



भारतीय कपास निगम लिमिटेड

THE COTTON CORPORATION OF INDIA LTD.

46, 4th स्ट्रीट कोतारी लेआउट, बी.आर.नगर, त्रिचि रोड, कोयंबतूर-- 641 005.

(A Government of India Undertaking)

Site No: 46, 4th Street, Kothari Layout, B.R.Nagar,

Opp. Coimbatore stock Exchange Bldg., Trichy Road, Coimbatore-641 005.

Phone No.2314461/2313856/ Fax: 2324712

No: CCI/CBE/MKTG/2018-19/

DT: 26.04.2018

A U C T I O N N O T I C E F O R S A L E O F F P C O T T O N B A L E S

The Cotton Corporation of India proposes to sell around 20,000 F.P cotton bales pertaining to Warangal / Mahabubnagar Branches on 03.05.2018 after 11.30 AM at Coimbatore pertaining to cotton season 2017-18 through open auction on as is where is basis. The interested Buyers may inspect the lot samples at NTC building (Old PSG Urban Health Centre), Near Krishnammal Womens College, Avinashi Road, Coimbatore on 01.05.18 to 02.05.18 from 10.00 a.m to 5.00 p.m or the bales at the respective go downs of respective branches where the bales have been stored before participating in auction. The terms & conditions of the auction and details of stocks can be seen/downloaded from the website of the Corporation www.cotcorp.org.in or www.eprocure.gov.in or may be obtained from Branch Offices, Coimbatore / Warangal / Mahabubnagar.

BRANCH MANAGER

TERMS AND CONDITIONS FOR SALE OF FP COTTON BALES BY CCI THROUGH OPEN AUCTION TO BE HELD ON 03.05.18 after 11.30 AM AT COIMBATORE.

1. SECURITY DEPOSIT:

- a) The parties who have already registered with CCI for sale of FP bales may participate directly in Open auction without Security Deposit.
- b) Unregistered buyers shall have to deposit Rs.2,00,000/- by way of Demand Draft/ Pay Order/ Banker's cheque / e-payment of any Scheduled Bank in favour of "THE COTTON CORPORATION OF INDIA LTD' payable at Coimbatore or they can deposit the same in any Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.
- c) Govt/ Institutional/ Coop mills are exempted from payment of EMD for participation in open auction.

2. DEPOSIT MONEY:

- a) The Successful bidder - H-1 (Buyer) shall pay within five days excluding the date of contract, a minimum amount as per the below table of the value of cotton towards deposit as per the sale quantity.

Buyer Type	Quantity upto 2999 bales	Quantity of 3000 bales or more
MSME Buyers	10% + GST as applicable	10% + GST as applicable
MILL Buyers	10% + GST as applicable	15% + GST as applicable
Cotton Traders	15% + GST as applicable	20% + GST as applicable

- b) Buyer's failure to deposit advance value of the contracted cotton within the stipulated time shall make the contract liable for cancellation at the option of the Seller and the Security Deposit for participation in Open Auction will be forfeited.
- c) Interest benefit on proportionate deposit of lifted bales will be allowed at the rate of 6.0% p.a. from the date of realization of deposit till adjustment on delivery.

3. *The Buyer shall satisfy themselves about the quality of cotton and condition of bales etc., before participation in auction. The buyers may also visit the respective godowns of the branches for physical inspection of lots at spot. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, "AS is where is basis".*

4. The Centre-wise, variety-wise details of stock available for auction is enclosed as per Annexure-A. However, the actual quantity/ lots may vary and the quantity available on the date of auction shall be put for final auction.

5. FREE PERIOD: -

The total free period will be 30 days from the date of contract irrespective of the quantity purchased.

6. REGISTRATION WITH TAX AUTHORITIES

The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

7. INVOICE OF THE CONTRACTED QUANTITY

The invoice of the contracted quantity will be made in the name of the original buyer. Any other relevant form for tax purposes shall be given to the Corporation by the buyer who has given the offer to purchase the bales.

8. WEIGHMENT, DELIVERY AND PAYMENT TERMS:

Buyer shall be entitled to a free delivery period of 30 days from the open auction date to take delivery of the contracted cotton against full payment of cotton value + GST.

100% weighment of bales shall be carried out at spot at the time of delivery in the presence of the Buyer's representative/controller and such weighment shall be final and binding. In case of advance payment by the Buyer, the payment shall be worked out for weight calculated at the rate of 48 candies per 100 bales for all Southern Branches and 47 candies per 100 bales for Central and Northern Branches. All sales shall be on spot basis & expenses after weighment, shall be on the Buyer's account.

The insurance risk on buyer's account will start from the moment the bales are loaded into buyer's truck. In case, if any fire/theft/mishap take place after loading the bales into the buyer's truck till its weighment (at the weighbridge outside the godown premises) the insurance claim will have to be settled by the buyer's insurance company. In this case the invoice will be raised at press weight of the bales and the buyer will have to pay accordingly.

The Buyer shall make all payments in crossed A/c Payee Demand Drafts, Pay Orders, Banker's Cheques in favour of the Corporation or by means of Electronic Fund Transfer in Bank Account of the Corporation only. In case of payment by cheques, or through Electronic Fund Transfer delivery shall be allowed to take place only on confirmation of realization of payment in the Seller's account.

The Buyer has to effect payment and take delivery of bales within the free period given from date of contract/date of confirmation. In case of failure on the part of the Buyer to do so, the contract is liable to be cancelled at the option of the Seller. In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.

9. CARRYING OF COTTON:

Without prejudice to the provisions stated above, the seller may carry or hold cotton on behalf of the Buyer beyond free delivery period, subject to Buyer complying with the following conditions:

- a) The Buyer shall make a request to the seller to carry cotton on its behalf, before expiry of free delivery period or give lifting schedule for the balance unlifted quantity, but within the maximum carrying period of 45 days after expiry of free period. The Buyer shall also deposit and advance carrying charges for unlifted quantity at specified rate for intended period of carrying cotton as permitted under the contract.
- b) The rate of carrying charges shall be as mentioned hereunder:
@ 1.25% per month for first 30 days and thereafter @ 1.45% per month per 30 days + GST as applicable till the delivery of cotton. The amount of carrying charges shall be calculated on monthly rest basis. Till payment of the price of the bales to be delivered is fully realized, carrying charges as per the aforesaid rates shall be chargeable.
- c) Notwithstanding the above conditions and without any prejudice thereto, the Seller may carry cotton or any part thereof on behalf of Buyer for a maximum period of 45 days after the expiry of free period at the entire discretion of the Seller subject to the condition that Buyer shall pay additional 15% deposit alongwith carrying charges. If payment is not made and delivery not taken within maximum allowable 45 days period after free period, under such circumstances the contract shall stand automatically cancelled without any notice to the Buyer and the said deposits and advance payment made towards carrying charges or other payment if any shall be forfeited by the Seller.
- d) In the event of a default, the Seller may resell the cotton at any time and in any manner it deems fit and recover the balance losses/damages from the Buyer, if any, sustained in such a resale, inclusive of price difference, carrying charges and interest. The provisions under this contract with respect to a breach of the contract shall be invoked and operated automatically without any need for a notice from the Seller to the Buyer.
- e) The business dealings with Buyers shall be banned till the losses on resale are made good out of this contract by the Buyer.

10. LATE LIFTING CHARGES:

If after making payment of the value of cotton sold under this contract, the Buyer does not take physical delivery of cotton within 15 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.75% per month per 30 days + GST as applicable from 16th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.

11. GOODS & SERVICE TAX(GST) :

The Buyer shall pay GST on the value of cotton at the rate applicable on the date of taking delivery.

12. INTEREST:

The rate of interest on deliveries under clean credit, L/C and against Bank Guarantee will be 13% per annum+ GST as applicable, on monthly rest basis.

13. PENAL RATE OF INTEREST:

Penal Interest on overdue UB, L/C and Bank Guarantee will be charged @ 15% per annum+ GST as applicable on monthly rest basis.

14. PROCESSING CHARGES IN CASE OF DELIVERY AGAINST L/C AND ITS DISCOUNTING.

The Seller shall charge processing fees on each L/C discounted @ 0.10% of its value or Rs.200/-, whichever is higher.

15. ARBITRATION:

In case of any dispute or difference arising out of or in relation to the contract, except any dispute regarding the quality of cotton which is specifically excluded under clause 2 of the terms and conditions, will be referred to an Arbitrator (other than an employee of the Seller) to be appointed by the Director (Marketing) or the Director (Finance) of the Seller and the decision of the arbitrator shall be final and binding upon the parties hereto. The Arbitration will be governed by the provisions of the Arbitration and Conciliation Act, 1996 or any statutory amendments or re-enactment thereof.

16. FORCE MAJEURE:

a. Should any circumstances beyond the control of the Seller such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Seller shall intimate quantum of such shortfall to the Buyer within 30 days. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

b. However, in respect of contracts, where advance payments in the account of seller has been received in respect of bales approved, the claim as settled by the Insurance Company on account of fire damages shall be passed on to the Buyers and in all such cases, the contracted quantity will be reduced to the extent of fire damage.

17. POWER TO AMEND RULES

The Corporation reserves its rights to amend, alter, modify or change any of the terms and conditions looking to the availability of stocks, credit worthiness and past performance of the Buyer etc.

The duplicate copy of the contract duly signed by the Buyer be returned within 7 days from the receipt of the contract in token of confirmation of all the terms and conditions of the contract. If signed copy is not received within stipulated time, the contract shall be treated as accepted and confirmed by the Buyer.



1. B.O: MAHABUBNAGAR**VARIETY: BB Mod**

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
1	Chandur	1016	100	P.Paravati Rural Godown, Narketpally
2	Chandur	1019	100	P.Nageswara rao Rural Godown,Narketpalli
3	Chandur	1038	100	P.Paravati Rural Godown, Narketpally
4	Chandur	1056	100	A.M.C MunuGode
5	Chandur	1058	100	
6	Bhongir	1002	100	P.Mandakini Rural Godown,Nagireddypalli
7	Bhongir	1043	100	
8	Bhongir	1071	100	
9	Bhongir	1076	100	
10	Bhongir	1079	100	
11	Chityal	1014	100	
12	Chityal	1020	100	P.Nageswara rao Rural Godown,Narketpalli
13	Chityal	1029	100	
14	Chityal	1033	100	
15	Chityal	1060	100	
16	Chityal	1087	100	P.Mandakini Rural Godown,Nagireddypalli
17	Chityal	1095	100	P.Nageswara rao Rural Godown,Narketpalli
18	Chityal	1119	100	P.Mandakini Rural Godown,Nagireddypalli
19	Chityal	1125	100	Venkata Annapurna Warehousing kaukuntla
20	Chityal	1126	100	P.Paravati Rural Godown, Narketpally
21	Chityal	1127	100	P.Nageswara rao Rural Godown,Narketpalli
22	Chityal	1137	100	P.Paravati Rural Godown, Narketpally
23	Chityal	1155	100	P.Mandakini Rural Godown,Nagireddypalli
24	Chityal	1163	100	
25	Chityal	1170	100	
26	Chityal	1174	100	P.Nageswara rao Rural Godown,Narketpalli
27	Chityal	1179	100	P.Paravati Rural Godown, Narketpally
28	Chityal	1180	100	
29	Chityal	1184	100	

30	Chityal	1189	100	P.Mandakini Rural Godown,Nagireddypalli
31	Ibrahimpattam	1001	100	Sanghi Godown No.1,Sanghi nagar
32	Ibrahimpattam	1006	100	
33	Ibrahimpattam	1027	100	
34	Ibrahimpattam	1032	100	
35	Ibrahimpattam	1033	100	
36	Ibrahimpattam	1034	100	
37	Ibrahimpattam	1037	100	
38	Ibrahimpattam	1038	100	
39	Ibrahimpattam	1040	100	
40	Ibrahimpattam	1041	100	
41	Ibrahimpattam	1045	100	
42	Ibrahimpattam	1046	100	
43	Ibrahimpattam	1047	100	
44	Ibrahimpattam	1051	100	
45	Ibrahimpattam	1056	100	
46	Ibrahimpattam	1058	100	
47	Ibrahimpattam	1060	100	
48	Ibrahimpattam	1061	100	
49	Ibrahimpattam	1066	100	
50	Ibrahimpattam	1071	100	
51	Ibrahimpattam	1075	100	
52	Ibrahimpattam	1076	100	
53	Ibrahimpattam	1078	100	Sanghi Godown No.3,Sanghi nagar
54	Ibrahimpattam	1083	100	
55	Ibrahimpattam	1086	100	
56	Chityal	1004	100	P.Mandakini Rural Godown,Nagireddypalli
57	Chityal	1006	100	
58	Chityal	1016	100	
59	Chityal	1017	100	
60	Chityal	1018	100	
61	Chityal	1019	100	
62	Chityal	1025	100	P.Nageswara rao Rural Godown,Narketpalli
63	Chityal	1026	100	
64	Chityal	1027	100	
65	Chityal	1041	100	P.Mandakini Rural Godown,Nagireddypalli
66	Chityal	1042	100	
67	Chityal	1043	100	
68	Chityal	1044	100	
69	Chityal	1045	100	
70	Chityal	1046	100	
71	Chityal	1047	100	
72	Chityal	1048	100	

73	Chityal	1066	100	P.Nageswara rao Rural Godown,Narketpalli
74	Chityal	1138	100	
75	Chityal	1176	100	
76	Chityal	1049	100	P.Mandakini Rural Godown,Nagireddypalli
77	Chityal	1050	100	
78	Chityal	1053	100	P.Nageswara rao Rural Godown,Narketpalli
79	Chityal	1054	100	P.Paravati Rural Godown, Narketpally
80	Chityal	1057	100	
81	Chityal	1061	100	
82	Chityal	1067	100	P.Nageswara rao Rural Godown,Narketpalli
83	Chityal	1068	100	
84	Chityal	1069	100	P.Paravati Rural Godown, Narketpally
85	Chityal	1074	100	P.Mandakini Rural Godown,Nagireddypalli
86	Devarakadra	1027	100	Venkata Annapurna Warehousing
87	Devarakadra	1032	100	
88	Devarakadra	1035	100	
89	Devarakadra	1036	100	
90	Devarakadra	1038	100	
91	Devarakadra	1039	100	
92	Devarakadra	1040	100	
93	Devarakadra	1041	100	
94	Devarakadra	1042	100	
95	Devarakadra	1043	100	
96	Ibrahimpattanam	1003	100	Sanghi Godown No.1,Sanghinagar
97	Ibrahimpattanam	1008	100	
98	Ibrahimpattanam	1011	100	
99	Ibrahimpattanam	1012	100	
100	Ibrahimpattanam	1013	100	
101	Ibrahimpattanam	1014	100	
102	Ibrahimpattanam	1016	100	
103	Ibrahimpattanam	1018	100	
104	Ibrahimpattanam	1019	100	
105	Ibrahimpattanam	1020	100	
106	Ibrahimpattanam	1021	100	

107	Ibrahimpattanam	1035	100	
108	Ibrahimpattanam	1044	100	
109	Ibrahimpattanam	1050	100	
110	Ibrahimpattanam	1052	100	
111	Ibrahimpattanam	1053	100	
112	Ibrahimpattanam	1059	100	
113	Ibrahimpattanam	1064	100	
114	Ibrahimpattanam	1080	100	
115	Ibrahimpattanam	1081	100	Sanghi Godown No.3,Sanghinagar
116	Nakrekall	1015	100	P.Parvati Rural Godown, Narketpally
117	Nakrekall	1035	100	P.Nageswara rao Rural Godown,Narketpalli
118	Nakrekall	1041	100	P.Paravati Rural Godown, Narketpally
119	Nakrekall	1043	100	
120	Nakrekall	1045	100	P.Nageswara rao Rural Godown,Narketpalli
121	Nakrekall	1046	100	
122	Nakrekall	1047	100	P.Paravati Rural Godown, Narketpally
123	Nakrekall	1048	100	
124	Nakrekall	1049	100	
125	Nakrekall	1051	100	P.Nageswara rao Rural Godown,Narketpalli
126	Nakrekall	1052	100	
127	Nakrekall	1059	100	
128	Nakrekall	1083	100	P.Paravati Rural Godown, Narketpally
129	Nakrekall	1085	100	
130	Nakrekall	1090	100	
131	Nakrekall	1091	100	
132	Nakrekall	1096	100	P.Nageswara rao Rural Godown,Narketpalli
133	Nakrekall	1097	100	
134	Nakrekall	1100	100	P.Paravati Rural Godown, Narketpally
135	Nakrekall	1101	100	P.Nageswara rao Rural Godown,Narketpalli
136	Nagarkurnool	1010	100	
137	Nagarkurnool	1011	100	D. Vijaya kumar Godown, Cherlapally
138	Nagarkurnool	1012	100	

139	Nagarkurnool	1015	100	D. Vijaya kumar Godown, Cherlapally
140	Nagarkurnool	1016	100	
141	Nagarkurnool	1020	100	
142	Nagarkurnool	1021	100	
143	Nagarkurnool	1022	100	
144	Nagarkurnool	1023	100	
145	Nagarkurnool	1024	100	
146	Shadnagar	1002	100	New AMC Godown Shadnagar
147	Shadnagar	1003	100	
148	Shadnagar	1008	100	
149	Shadnagar	1051	100	
150	Shadnagar	1054	100	
	TOTAL		15000	

2. B.O: WARANGAL

VARIETY: BB Mod

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
151	Bejjanki	1004	100	AMC,Karimnagar
152	Burgampadu	1001	100	Annapurna Warehouse, Ponnekkal
153	Choppdandi	1002	100	AMC,Karimnagar
154	Doulthabad	1001	100	J.Bhagyamma Godown,Chinthalpally
155	Doulthabad	1002	100	Goli Sulochana Godown, Akkaram, Gajwel
156	Enkoor	1010	100	AMC, Madhira
157	Enkoor	1011	100	
158	Enkoor	1013	100	
159	Enkoor	1014	100	
160	Enkoor	1030	100	Annapurna Warehouse, Ponnekkal
161	Gajwel	1007	100	Goli Sulochana Godown, Akkaram, Gajwel
162	Gangadhara	1004	100	AMC,Karimnagar
163	Gangadhara	1006	100	
164	Ghanpur	1053	100	Suryachandra Godown, Rampur

165	Gopalraopet	1001	100	AMC,Karimnagar
166	Gopalraopet	1005	100	
167	Gopalraopet	1007	100	
168	Huzurnagar	1004	100	CWC,Suryapet
169	Jammikunta	1003	100	J.Bhagyamma Godown, Chinthalpally
170	Jangaon	1083	100	Yashwanthpur Godown, Jangaon
171	Karimnagar	1002	100	AMC,Karimnagar
172	Karimnagar	1006	100	
173	Khammam	1020	100	Annapurna Warehouse, Ponnekkal
174	Khammam	1023	100	
175	Khammam	1025	100	
176	Khammam	1028	100	
177	Khammam	1029	100	
178	Khammam	1034	100	
179	Khammam	1039	100	
180	Kothagudem	1011	100	AMC, Madhira
181	Kothagudem	1027	100	
182	Kothagudem	1029	100	
183	Mahabubabad	1010	100	AMC,Warangal
184	Nekkonda	1003	100	
185	Nelakondapalli	1018	100	Annapurna Warehouse, Ponnekkal
186	Nelakondapalli	1044	100	
187	Nelakondapalli	1048	100	
188	Parkal	1014	100	AMC,Warangal
189	Peddapalli	1001	100	P.Jyothi Godown, Chintalpally
190	Raikode	1001	100	J.Bhagyamma Godown, Chinthalpally
191	Siddipet	1014	100	Gnanambica Godown, Siddipet
192	Suryapet	1008	100	CWC,Suryapet
193	Thirumalgiri	1017	100	
194	Vemulawada	1007	100	AMC,Karimnagar
195	Vemulawada	1008	100	
196	Vemulawada	1021	100	

197	Vemulawada	1047	100	P.Jyothi Godown, Chintalpally
198	Vemulawada	1048	100	
199	Warangal	1007	100	AMC, Warangal
200	Wyra	1002	100	AMC, Madhira
	TOTAL		5000	

SUMMARY

BRANCH	BB Mod	TOTAL
WARANGAL	5000	5000
MAHABUBNAGAR	15000	15000
TOTAL	20000	20000