



भारतीय कपास निगम लिमिटेड

THE COTTON CORPORATION OF INDIA LTD.

1057, त्रिचि रोड, रामनाथपुरम, कोयंबतूर-641 045.

(A Government of India Undertaking)

1057, Trichy Road, Ramanathapuram, Coimbatore-641 045.

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CIN:U51490MH1971GO1014733

No: CCI/CBE/MKTG/2017-18/

DT: 14.07.2017

A U C T I O N N O T I C E F O R S A L E O F F P C O T T O N B A L E S

The Cotton Corporation of India proposes to sell around 5,000 F.P cotton bales pertaining to Ahmedabad / Rajkot Branches on 25.07.2017 at Coimbatore pertaining to cotton season 2016-17 through open auction. The interested Buyers may inspect the lot samples at NTC building (Old PSG Urban Health Centre), Near Krishnammal Womens College, Avinashi Road, Coimbatore three days prior to the date of auction or the bales at the respective go downs of respective branches where the bales have been stored before participating in auction on any working day between 10.00 a.m. to 5.00 p.m.. The terms & conditions of the auction and details of stocks can be seen/down-loaded from the website of the Corporation www.cotcorp.gov.in or www.tenders.gov.in or may be obtained from Branch Offices, Coimbatore/ Ahmedabad / Rajkot.

BRANCH MANAGER

The Terms & Conditions of the bales to be sold in open auction to be held at NTC building (Old PSG urban Health centre) near Krishnammal College, Avinashi Road, Coimbatore on 25.07.2017 at 11.30 a.m

- 1) To participate in open auction the interested Buyers except NTC Mills /state Govt. units/ Co-Operative Mills/ shall have to deposit a sum of Rs.5.00 lakh (Rupees: Five lakhs only) by way of Demand Draft/Pay Order/ Banker's cheque/e-payment of any Scheduled Bank in favour of "THE COTTON CORPORATION OF INDIA LTD.' payable at Coimbatore or they can deposit the same in any Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

The Buyer shall satisfy themselves about the quality of cotton and condition of bales etc., before participation in auction. The buyers may also visit the respective godowns of the branches for physical inspection of lots at spot. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, "as is where is basis".

- 2) Buyer shall have to submit their GST number immediate on confirmation.
- 3) The Centre-wise, variety-wise details of stock available for auction is enclosed as per Annexure-A. However, the actual quantity/ lots may vary and the quantity available on the date of auction shall be put for final auction.
- 4) After acceptance of the bid in the auction, the Buyer will have to deposit an advance equivalent to 15% of the value of bales in Branch office either at Coimbatore or in respective Branch within five days excluding the date of auction by way of Demand Draft/Pay Order/Banker's Cheque/e-payment. If Buyer fails to pay advance deposit within stipulated period, then EMD will be forfeited and contract will be cancelled at risk and cost of Buyer.
- 5) Late Lifting Charges:

If after making payment of the value of cotton sold under this contract, the Buyer does not take physical delivery of cotton within 15 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.75% per month per 30 days from 16th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.

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- 6) In case the Buyer fails to lift the contracted bales of cotton within the period of 30 days the Corporation shall forfeit the EMD, Advance deposit etc paid by the Buyer and shall to cancel the contract without giving further notice.**
- 7) Advance payment, etc will be calculated @ 48 candy for each 100 bales. All bales shall be sold on spot basis and all expenses after weighment shall be borne by the Buyer.**

LC Terms:

- a) The discounting of L/C is done at the request of the buyers and “without recourse to the drawer”.**
- b) All the expenditure in connection with discounting of L/C is borne by the buyers.**
- c) The rate of interest on deliveries under clean credit, L/C and against Bank Guarantee will be 14% per annum on monthly rest basis.**
- d) Penal interest on overdue UB, L/C and Bank Guarantee will be charges @ 16% per annum, on monthly rest basis.**
- 8) Bales will be delivered from the spot after hundred percent weighment in the presence of representative of the Corporation. The Buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the Buyer.**
- 9) The Buyer shall pay GST as applicable on the value of the cotton at the rate applicable on the date of taking delivery.**
- 10) All payments shall have to be made by way of only account payee Demand Draft, Pay Orders or Bankers' cheque in favour of "The Cotton Corporation of India Ltd." payable at Coimbatore or in any branches of Corporation or through e-payment (RTGS). If the payment is made through Cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.**

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- 11) The Corporation reserves its right to fully accept or reject or partly accept any bid/quantity. The decision of the Corporation, in this respect, shall be final and binding on the Buyer.**

- 12) Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.**

(R.JEYAKUMAR)

BRANCH MANAGER

The above terms & conditions are acceptable to us:

Name of the representative:

Name of the Buyer & address:

Seal:

ANNEXURE-A :-**B.O AHMEDABAD****VARIETY: S6 - SPL**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
1	Vadali	102	67	Sathamba
		TOTAL	67	

VARIETY: S6 - Super

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
2	Karjan	503	67	Karjan
3	Sathamba	502	43	Sathamba
		TOTAL	110	

VARIETY: S6 - A

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
4	Bodeli	2004	100	Bodeli
5	Bodeli	2005	100	Bodeli
6	Bodeli	2006	100	Bodeli
7	Bodeli	2007	100	Bodeli
8	Bodeli	2008	100	Bodeli
9	Bodeli	2009	100	Bodeli
10	Bodeli	2010	100	Bodeli
11	Bodeli	2011	100	Bodeli
12	Bodeli	2012	57	Bodeli
13	Bodeli	2013	100	Bodeli
14	Bodeli	2014	100	Bodeli
15	Bodeli	2015	100	Bodeli
16	Bodeli	2016	100	Bodeli
17	Bodeli	2017	35	Bodeli
18	Dabhoi	2001	100	Bodeli
19	Dabhoi	2004	22	Bodeli
20	Dabhoi	2006	100	Bodeli
21	Dabhoi	2007	26	Bodeli
22	Karjan	2001	100	Karjan
23	Karjan	2002	100	Karjan
24	Karjan	2003	100	Karjan
		TOTAL	1840	

AHMEDABAD BRANCH TOTAL = 2017 BALES

B.O:- RAJKOT**VARIETY: S6 - A**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
25	Botad	701	100	GSWC -- Botad
26	Botad	702	100	GSWC -- Botad
27	Botad	703	100	GSWC -- Botad
28	Botad	704	100	GSWC -- Botad
29	Botad	709	100	GSWC -- Botad
30	Botad	710	100	GSWC -- Botad
31	Botad	711	100	GSWC -- Botad
32	Botad	712	100	GSWC -- Botad
33	Botad	713	100	GSWC -- Botad
34	Botad	714	100	GSWC -- Botad
35	Botad	715	100	GSWC -- Botad
36	Botad	716	100	GSWC -- Botad
37	Botad	717	100	GSWC -- Botad
38	Botad	718	81	GSWC -- Botad
39	Ranpur	701	100	GSWC -- Botad
40	Ranpur	702	100	GSWC -- Botad
41	Ranpur	703	100	GSWC -- Botad
42	Ranpur	705	100	GSWC -- Botad
43	Ranpur	706	7	GSWC -- Botad
44	Manavadar	701	100	Manavadar -- Pvt
45	Manavadar	702	100	Manavadar -- Pvt
46	Manavadar	703	100	Manavadar -- Pvt
47	Manavadar	704	100	Manavadar -- Pvt
48	Manavadar	705	100	Manavadar -- Pvt
49	Manavadar	706	100	Manavadar -- Pvt
50	Manavadar	707	100	Manavadar -- Pvt
51	Manavadar	708	100	Manavadar -- Pvt
52	Manavadar	709	100	Manavadar -- Pvt
53	Manavadar	711	100	Manavadar -- Pvt
54	Manavadar	712	38	Manavadar -- Pvt
		TOTAL	2826	

VARIETY: S6 - Sup

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
55	Jasdan	101	100	GSWC -- Botad
		TOTAL	100	

RAJKOT BRANCH TOTAL = 2926 BALES

SUMMARY

BRANCH	S6 - Spl	S6 - Super	S6 - A	TOTAL
AHMEDABAD	67	110	1840	2017
RAJKOT	--	100	2826	2926
GRAND TOTAL				4943