



भारतीय कपास निगम लिमिटेड

THE COTTON CORPORATION OF INDIA LTD.

46, 4th स्ट्रीट कोतारी लेआउट, बी.आर.नगर, त्रिचि रोड, कोयंबतूर-- 641 005.

(A Government of India Undertaking)

Site No: 46, 4th Street, Kothari Layout, B.R.Nagar,

Opp. Coimbatore stock Exchange Bldg., Trichy Road, Coimbatore-641 005.

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No: CCI/CBE/MKTG/2017-18/

DT: 15.02.2018

A U C T I O N N O T I C E F O R S A L E O F F P C O T T O N B A L E S

The Cotton Corporation of India proposes to sell around 8,000 F.P cotton bales pertaining to Akola / Aurangabad / Indore / Rajkot / Adilabad / Guntur / Hubli / Warangal / Mahabubnagar Branches on 20.02.2018 (4.00 pm) at Coimbatore pertaining to cotton season 2017-18 through open auction on as is where is basis. The interested Buyers may inspect the lot samples at NTC building (Old PSG Urban Health Centre), Near Krishnammal Womens College, Avinashi Road, Coimbatore on 19.02.18 / 20.02.18 from 10.00 a.m to 5.00 p.m or at the bales at the respective go downs of respective branches where the bales have been stored before participating in auction. The terms & conditions of the auction and details of stocks can be seen/downloaded from the website of the Corporation www.cotcorp.gov.in or www.eprocure.gov.in or may be obtained from Branch Offices, Coimbatore / Akola / Aurangabad / Indore / Rajkot / Adilabad / Guntur / Hubli / Warangal / Mahabubnagar.

BRANCH MANAGER

TERMS AND CONDITIONS FOR SALE OF FP COTTON BALES BY CCI THROUGH OPEN AUCTION TO BE HELD ON 20.02.18 (4.00 PM) AT BO, COIMBATORE.

1. SECURITY DEPOSIT:

- a) The parties who have already registered with CCI for sale of FP bales may participate directly in Open auction without Security Deposit.
- b) Unregistered buyers shall have to deposit Rs.2,00,000/- by way of Demand Draft/ Pay Order/ Banker's cheque / e-payment of any Scheduled Bank in favour of "THE COTTON CORPORATION OF INDIA LTD' payable at Coimbatore or they can deposit the same in any Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

2. DEPOSIT MONEY:

- a) The Successful bidder - H-1 (Buyer) shall pay within five days excluding the date of contract, a minimum amount as per the below table of the value of cotton towards deposit as per the sale quantity.

Buyer Type	Quantity upto 2999 bales	Quantity of 3000 bales or more
MSME Buyers	10% + GST as applicable	10% + GST as applicable
MILL Buyers	10% + GST as applicable	15% + GST as applicable
Cotton Traders	15% + GST as applicable	20% + GST as applicable

- b) Buyer's failure to deposit advance value of the contracted cotton within the stipulated time shall make the contract liable for cancellation at the option of the Seller and the Security Deposit for participation in Open Auction will be forfeited.
- c) Interest benefit on proportionate deposit of lifted bales will be allowed at the rate of 6.0% p.a. from the date of realization of deposit till adjustment on delivery.

3. *The Buyer shall satisfy themselves about the quality of cotton and condition of bales etc., before participation in auction. The buyers may also visit the respective godowns of the branches for physical inspection of lots at spot. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, "as is where is basis".*

4. The Centre-wise, variety-wise details of stock available for auction is enclosed as per Annexure-A. However, the actual quantity/ lots may vary and the quantity available on the date of auction shall be put for final auction.

5. FREE PERIOD: -

The total free period will be 30 days from the date of contract irrespective of the quantity purchased.

6. REGISTRATION WITH TAX AUTHORITIES

The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

7. INVOICE OF THE CONTRACTED QUANTITY

The invoice of the contracted quantity will be made in the name of the original buyer. Any other relevant form for tax purposes shall be given to the Corporation by the buyer who has given the offer to purchase the bales.

8. WEIGHMENT, DELIVERY AND PAYMENT TERMS:

Buyer shall be entitled to a free delivery period of 30 days from the open auction date to take delivery of the contracted cotton against full payment of cotton value + GST.

100% weighment of bales shall be carried out at spot at the time of delivery in the presence of the Buyer's representative/controller and such weighment shall be final and binding. In case of advance payment by the Buyer, the payment shall be worked out for weight calculated at the rate of 48 candies per 100 bales for all Southern Branches and 47 candies per 100 bales for Central and Northern Branches. All sales shall be on spot basis & expenses after weighment, shall be on the Buyer's account.

The Buyer shall make all payments in crossed A/c Payee Demand Drafts, Pay Orders, Banker's Cheques in favour of the Corporation or by means of Electronic Fund Transfer in Bank Account of the Corporation only. In case of payment by cheques, or through Electronic Fund Transfer delivery shall be allowed to take place only on confirmation of realization of payment in the Seller's account.

The Buyer has to effect payment and take delivery of bales within the free period given from date of contract/date of confirmation. In case of failure on the part of the Buyer to do so, the contract is liable to be cancelled at the option of the Seller. In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.

9. CARRYING OF COTTON:

Without prejudice to the provisions stated above, the seller may carry or hold cotton on behalf of the Buyer beyond free delivery period, subject to Buyer complying with the following conditions:

a) The Buyer shall make a request to the seller to carry cotton on its behalf, before expiry of free delivery period or give lifting schedule for the balance unlifted quantity, but within the maximum carrying period of 45 days after expiry of free period. The Buyer shall also deposit and advance carrying charges for unlifted quantity at specified rate for intended period of carrying cotton as permitted under the contract.

b) The rate of carrying charges shall be as mentioned hereunder:
@ 1.25% per month for first 30 days and thereafter @ 1.45% per month per 30 days + GST as applicable till the delivery of cotton. The amount of carrying charges shall be

calculated on monthly rest basis. Till payment of the price of the bales to be delivered is fully realized, carrying charges as per the aforesaid rates shall be chargeable.

c) Notwithstanding the above conditions and without any prejudice thereto, the Seller may carry cotton or any part thereof on behalf of Buyer for a maximum period of 45 days after the expiry of free period at the entire discretion of the Seller subject to the condition that Buyer shall pay additional 15% deposit alongwith carrying charges. If payment is not made and delivery not taken within maximum allowable 45 days period after free period, under such circumstances the contract shall stand automatically cancelled without any notice to the Buyer and the said deposits and advance payment made towards carrying charges or other payment if any shall be forfeited by the Seller.

d) In the event of a default, the Seller may resell the cotton at any time and in any manner it deems fit and recover the balance losses/damages from the Buyer, if any, sustained in such a resale, inclusive of price difference, carrying charges and interest. The provisions under this contract with respect to a breach of the contract shall be invoked and operated automatically without any need for a notice from the Seller to the Buyer.

e) The business dealings with Buyers shall be banned till the losses on resale are made good out of this contract by the Buyer.

10. LATE LIFTING CHARGES:

If after making payment of the value of cotton sold under this contract, the Buyer does not take physical delivery of cotton within 15 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.75% per month per 30 days + GST as applicable from 16th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.

11. GOODS & SERVICE TAX(GST) :

The Buyer shall pay GST on the value of cotton at the rate applicable on the date of taking delivery.

12. INTEREST:

The rate of interest on deliveries under clean credit, L/C and against Bank Guarantee will be 13% per annum+ GST as applicable, on monthly rest basis.

13. PENAL RATE OF INTEREST:

Penal Interest on overdue UB, L/C and Bank Guarantee will be charged @ 15% per annum+ GST as applicable on monthly rest basis.

14. PROCESSING CHARGES IN CASE OF DELIVERY AGAINST L/C AND ITS DISCOUNTING.

The Seller shall charge processing fees on each L/C discounted @ 0.10% of its value or Rs.200/-, whichever is higher.

15. ARBITRATION:

In case of any dispute or difference arising out of or in relation to the contract, except any dispute regarding the quality of cotton which is specifically excluded under clause 2 of the terms and conditions, will be referred to an Arbitrator (other than an employee of the Seller) to be appointed by the Director (Marketing) or the Director (Finance) of the Seller and the decision of the arbitrator shall be final and binding upon the parties hereto. The Arbitration will be governed by the provisions of the Arbitration and Conciliation Act, 1996 or any statutory amendments or re-enactment thereof.

16. FORCE MAJEURE:

a. Should any circumstances beyond the control of the Seller such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Seller shall intimate quantum of such shortfall to the Buyer within 30 days. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

b. However, in respect of contracts, where advance payments in the account of seller has been received in respect of bales approved, the claim as settled by the Insurance Company on account of fire damages shall be passed on to the Buyers and in all such cases, the contracted quantity will be reduced to the extent of fire damage.

17. POWER TO AMEND RULES

The Corporation reserves its rights to amend, alter, modify or change any of the terms and conditions looking to the availability of stocks, credit worthiness and past performance of the Buyer etc.

The duplicate copy of the contract duly signed by the Buyer be returned within 7 days from the receipt of the contract in token of confirmation of all the terms and conditions of the contract. If signed copy is not received within stipulated time, the contract shall be treated as accepted and confirmed by the Buyer.



1. B.O: ADILABAD**VARIETY: BB Mod**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
1	Mancherial	1014	66	AMC, Adilabad
2	Bellampally	1007	56	
3	Kondapally	1006	40	
4	Luxattipet	1004	79	
5	Bela	1005	76	
6	Neradgonda	1007	69	
7	Sonala	1002	63	
8	Wankidi	1001	35	
9	Wankidi	1002	08	
10	Asifabad	1001	31	
11	Asifabad	1002	38	
12	Chennur	1002	22	
13	Echoda	1003	39	
14	Indervally	1001	06	
15	Pochera	1001	23	
16	Madnoor	1004	37	
17	Bhainsa	1002	59	
18	Nirmal	1006	33	
19	Sarangpur	1003	68	
		TOTAL	848	

2. B.O: WARANGAL**VARIETY: BB Mod**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
20	Jangaon	1015	100	CWC Godown Jangaon
21	Jangaon	1035	100	
22	Jangaon	1046	100	
23	Jangaon	1047	100	
24	Jangaon	1048	100	
25	Jangaon	1049	100	
26	Jangaon	1050	100	
27	Jangaon	1052	100	
28	Jangaon	1058	100	
29	Jangaon	1059	100	CWC Godown, Jangaon
30	Jangaon	1061	100	
31	Jangaon	1062	100	Yashvanthapur Godowns, Jangaon
32	Suryapet	1009	100	
33	Suryapet	1013	100	

34	Suryapet	1019	100	CWC, Suryapet
35	Suryapet	1020	100	
36	Suryapet	1021	100	
37	Suryapet	1023	100	
38	Suryapet	1024	100	
39	Suryapet	1025	100	
		TOTAL	2000	

3. B.O:- RAJKOT

VARIETY: S6 SUP

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
40	Botad	706	43	GSWC, Botad
41	Chuda	731	61	GSWC, Wadhwan
42	Chuda	733	11	
43	Gondal	703	53	Gondal
44	Gondal	704	06	
45	Jamkandorna	704	25	
46	Jasdan	701	100	GSWC, Botad
47	Jasdan	702	41	
48	Jetpur	718	36	Gondal
49	Kodinar	703	80	CWC, Pipavav
50	Mahuva	702	30	
51	Palitana	705	88	
52	Rajula	704	26	
53	Savarkundla	702	80	
		TOTAL	680	

4. B.O: AKOLA

VARIETY: BB Mod

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
54	Akot	101	02	M.M G&P Fact, Akot
55	Dhamangaon	101	35	Buldhana Urban Co.op. Society, Dhamangaon
56	Talegaon	103	11	
57	Khairi	101	34	MSWC, Yavatmal
58	Ralegaon	101	01	
59	Wadhona Bazar	101	01	
60	Khamgaon	103	54	MSWC, Khamgaon
61	Narkhed	104	73	MSWC, Warud
62	Seloo	101	62	MSWC, Wardha
63	Sindi Rly.	101	31	MSWC, Wani
64	Wani	101	21	
65	Maregaon	101	02	
		TOTAL	327	

5. B.O: INDORE**VARIETY: BB Mod**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
66	Khargaone	118	100	Khargaone
67	Khargaone	119	55	
68	Karhi	101	50	Karhi
69	Sausar	101	05	Sausar
		TOTAL	210	

6. B.O: GUNTUR**VARIETY: BB Mod**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
70	A.Kondur	1001	17	CWC, Rayanapadu
71	Chilakaluripet	1003	16	CWC, Vadlamudi
72	Gampalagudem	1001	69	CWC, Rayanapadu
73	Kanchikacherla	1002	100	CWC, Kakani
74	Kanchikacherla	1006	58	CWC, Nidamanur
75	Kanchikacherla	1008	100	CWC, Rayanapadu
76	Kanchikacherla	1009	31	
77	Markapuram	1004	32	CWC, Vadlamudi
78	Martur	1001	05	MEAZQC, GNPVM
79	Mylavaram	1003	29	
80	Nadikudi	1001	37	CWC, Guntur
81	Narsaraopet	1002	52	CWC, Vadlamudi
82	Parchur	1001	06	MEAZQC, GNPVM
83	Pedanandipadu	1003	42	
84	Phirangipuram	1001	23	
85	Pusapadu	1001	20	
86	Sattenapalli	1008	48	CWC, Guntur
87	Tadikonda	1002	30	MEAZQC, GNPVM
88	Yemmiganur	1001	70	CWC, Adoni
		TOTAL	785	

7. B.O: HUBLI**VARIETY: BB Mod**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
89	Siraguppa	101	97	Gadag
		TOTAL	97	

8. B.O: MAHABUBNAGAR**VARIETY: BB Mod**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
90	Shadnagar	1032	100	APMC, Shadnagar
91	Shadnagar	1019	100	
92	Shadnagar	1021	100	
93	Shadnagar	1025	100	
94	Shadnagar	1035	100	
95	Bhongir	1021	100	Naghireddypalli Godown, Bonghir
96	Bhongir	1026	100	
97	Bhongir	1027	100	
98	Bhongir	1029	100	
99	Bhongir	1023	100	
100	Mallepally	1041	100	Chilkamerry Godown, Mallepally
101	Mallepally	1042	100	
102	Mallepally	1043	100	
103	Mallepally	1044	100	
104	Mallepally	1045	100	
105	Mallepally	1046	100	
106	Mallepally	1047	100	
107	Mallepally	1048	100	
108	Mallepally	1049	100	
109	Mallepally	1050	100	
		TOTAL	2000	

9. B.O: AURANGABAD**VARIETY: BB Mod**

S.NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
110	Manvat	109	20	Manvat
111	Manvat	112	46	
112	Selu	113	43	Selu
113	Selu	165	74	
114	Chalisgaon	112	08	Chalisgaon
115	Chalisgaon	155	56	
116	Erandol	101	46	Dharangaon
117	Pachora	113	73	Pachora
118	Shendurani	102	56	Jalgaon
119	Bhusawal	101	21	
120	Jawla Bazar	104	04	Jawla Bazar
121	Jintur	101	81	Jintur
122	Ethalapur	102	28	Purna
123	Kuntur	104	15	Nanded
124	Naygaon	105	18	
125	Nanded	105	09	
126	Shahada	102	22	Shahada
127	Shevgaon	102	20	Wadigodri

128	Georai	119	27	Georai
129	Dondaicha	101	69	Dondaicha
130	Gangapur	102	30	Lasur
131	Lasur	101	07	
132	Pachod	105	48	Wadigodri
133	Jalna	101	91	Jalna
		TOTAL	912	

SUMMARY

BRANCH	BB Mod	BB Spl Mod	H4 Sup Mod	S6 - A	S6 Super	TOTAL
ADILABAD	848	--	--	--	--	848
WARANGAL	2000	--	--	--	--	2000
RAJKOT	--	--	--	--	680	680
AKOLA	327	--	--	--	--	327
INDORE	210	--	--	--	--	210
GUNTUR	785	--	--	--	--	785
HUBLI	97	--	--	--	--	97
MAHABUBNAGAR	2000	--	--	--	--	2000
AURANGABAD	912	--	--	--	--	912
TOTAL	7179	--	--	--	680	7859
GRAND TOTAL						7859