

**NEW TERMS AND CONDITIONS FOR SALE OF FP BALES EFFECTIVE FROM
01.09.2020**

- **Quantitative ceiling on single Buyer:**
There will be a maximum quantitative ceiling of 2 lakh bales per day and total sale of 10 lakh bales in a cotton season to any single buyer for sale of cotton bales.
- **A discount of Rs. 300/- per candy in sale rate will be given to MSME spinning mills (Registered as MSME with office of Textile Commissioner)/KVIC Units & Co-operative Spinning Mills. However, there will be a quantity limit of 15000 bales in a cotton season for this segment (Excluding KVIC/Government Mills). For availing the discount, MSME/KVIC/Co-operative spinning mills will have to submit a certificate regarding self-consumption of bales in the prescribed format.**
- **The Quantity offered shall be 120% of the contracted quantity to enable Buyer to complete selection. If the contracted quantity is less than 1000 bales, the Buyer has to make 100% approval without any shortfall and for quantity exceeding 1000 bales, a minimum 90% of the contracted quantity has to be selected and approved within 10 days from the date of offering of lots for selection failing which the additional lots would be withdrawn serially on last in first out basis.**

For detailed sale terms and conditions, please visit website www.cotcorp.org.in