Press Release:

Glorious 53 years of CCI under the aegis of Azadi Ka Amrit Kaal

The Cotton Corporation of India Limited (CCI) is completing its' 53 glorious years on 31st July 2023 under the aegis of Azadi Ka Amrit Kaal.

CCI came into existence on 31st July 1970 under the administrative control of Ministry of Textiles, Government of India as the only CPSE for trading of cotton. CCI is a Nodal Agency for undertaking Minimum Support Price (MSP) operations in cotton as a sovereign function of Govt. of India since 1985 to safeguard the cotton farmers from any eventuality of distress sales in the event prices of FAQ grade seed cotton (Kapas) fall below the MSP.

During Global Pandemic in the year 2019 & 2020 when the entire globe was witnessing a crisis of unprecedented nature and there were no takers of farmers' cotton during lockdown period, CCI on behalf of the Government of India came forward to rescue the cotton farmers and procured 225 lakh bales under MSP operations valuing Rs.62500 crore , benefitting 45 lakh farmers.

In absence of MSP, CCI is undertaking viable commercial operations to meet out the requirement of its regular buyers, MSMEs and KVIC units. CCI is also committed towards digital India vision and ERP system extended up to procurement centers and shifted to on-cloud system for more security and scalability for data back-ups. Besides this, e-office has been implemented for paperless working.

CCI is committed for making cotton farming sustainable for socio-economic development of cotton farmer and making them Atma Nirbhar. CCI is creating awareness on Best Farm Practices in association with ICAR-CICR, Nagpur to improve productivity, quality and sustainability in cotton sector. It is encouraging best management practices in handling and processing of cotton in modern G&P factories and fixing quality norms for minimum ginning % and maximum trash % to meet the requirement of contaminant controlled good quality cotton of international quality standards by the textile industry to face the global competition in textiles. For the benefits for domestic textile industry, entire stocks are sold through a robust independent e-Auction portal managed by a public sector undertaking. Besides this, CCI is also working closely with the industry for Traceability, Certification and Branding of Indian cotton.

The journey of 53 years of CCI is a reflection of its' hard work and dedication which have proved its strength as a friend to cotton farmer and a dependable cotton supplier in the country. With each passing year, CCI has grown stronger and more resilient. CCI shall continue this unwavering dedicated work and renew its' commitment for betterment of the cotton farmers and the entire cotton value chain.

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