भारतीय कपास निगम लिमिटेड

(भारत सरकार का उपक्रम – वस्त्र मंत्रालय)

THE COTTON CORPORATION OF INDIA LTD.

(*एक मिनी रत्न कंपनी* - A Mini Ratna Company)

(A Government of India Undertaking - Ministry of Textiles)

Branch Office: 3rd Floor, W.B. Plaza, New Cotton Market, Hubli – 580029, Karnataka

E-mail: hubli@cotcorp.com CIN No: U51490MH1970G0I104733

No. CCI/Hubli/Fire Claim/2024-25/1756 26th March, 2025

OPEN AUCTION NOTICE (SALVAGE OF FIRE & WATER AFFECTED KAPAS)

The Corporation invites interested buyers to participate in OPEN AUCTION to be conducted by Corporation for sale of Fire and Water affected kapas salvage strictly on "***As Is Where IS***" basis on Lump-Sum basis". Open Auction shall be conducted by the Corporation at **04:00 PM on 03.04.2025** at M/s.Ananthshree Cotex, Sy No. 262, Bijapur Road, Jewargi, Kalaburagi District.

The details of materials to be sold by OPEN AUCTION are as under:

Commodity	Basis of OPEN AUCTION	Approx. Qty.	Base Price (In Rs.) (Excluding Taxes)
Salvage of 357.30 Qtls – Fire Affected & 169.60 Qtls. Water affectedkapaslying at M/s.AnanthshreeCotex, Sy.No. 262, Bijapur Road, Jewargi, Kalaburagi District	Lump-sum and As is Where is Basis.	Salvage of 526.90 Qtls (Fire & Water affected Kapas) that are partially burnt & water damaged. Partially burnt kapas - 357.30 Qtls, Water affected Kapas - 169.60 Qtls.	Rs.2,50,000/-

1. **Inspection Details:**The Salvage of Fire & Water affected kapas involved in fire accident can be inspected during office hours by visiting at M/s.Ananthshree Cotex, Sy.No. 262, Bijapur Road, Jewargi, Kalaburagi before commencement of Open Auction with prior appointment. The interest parties may contact branch office Hubli, 0836-2356354or Shri Chandrakant Pakade, Sr. Commercial Officer, Mobile No. + 91 83095 70166 for any clarification.

2. **Earnest Money Deposit (EMD):** Interested buyers can pre-qualify themselves for participation in the above auction, by paying an EMD Amount of Rs.5,000/- (Rs. Five Thousand only) by way of DD / Banker's Cheque / Pay Orderin favour of The Cotton Corporation of India Limited or by Electronic Fund Transfer/Digital mode of payment such as BHIM, UPI, (UPI/BHIM-UPI QR Code) and RTGS/NEFT. Electronic Fund transfer will be valid subject to confirmation of realization. Account Details are as under:

   Bank Name : UNION BANK OF INDIA
   Branch Name : HUBLI
   Account No. : 331701010030563
   IFSC Code : UBIN0533173 (Note: IFSC code fifth digit is "Zero")

Only those Authorized representatives having authority letter on the letter head of the party with their signatures duly verified by Participating firm / individual shall be allowed to participate and bid in the open auction. **The EMD to be deposited and confirmed at the CCI HUBLI** Branch Office: 3rd Floor, W.B. Plaza, New Cotton Market, Hubli–580029, Karnataka **latest by 5:00 PM on 02.04.2025 i.e one day prior to the date of Open Auction. CCI shall not be responsible for any postal delays.**

3. EMD of the 2nd highest bidder shall be retained for 10 working days from the date of Open Auction. In case the Highest Bidder does not honour the sale then the Second Highest Bidder may be asked to honor the deal by matching their quote with the highest bid and all the terms and conditions of sale of OPEN AUCTION shall apply in such case.

4. The EMD amount of unsuccessful bidders except H-2 Bidder may be refunded within 8 working days from the completion of OPEN AUCTION process subject to the terms and conditions mentioned herein.

5. In case of successful bidder i.e. H-1 Bidder (hereinafter referred to as "the Buyer"), the EMD amount shall be adjusted against the Bid Rate and Buyer has to deposit balance amount within 4 Days from the date of auction / Bid acceptance letter and lift the goods from the spot. In case the successful bidder does not make the payment as stated then the EMD deposited by them may be forfeited and the sale can be cancelled without giving any notice and the Corporation may decide to re-sale at the risk and cost of H-1 successful Bidder.

6. The prospective buyer shall be allowed to bid only if the above mentioned EMD has been submitted within the stipulated time.

7. **Special Conditions:**
   Disposal of the above material will be on "As Is Where Is", "Whatever There Is' and "No Complaint' basis subject to the below mentioned conditions:-

- All charges incidental to loading and lifting of material will be borne by the buyer. It is assumed that prospective bidders have inspected the above salvage and acquainted themselves about the offered goods available for purchase, whether they have actually inspected the same or not. However, it is expected that the prospective bidders will inspect the salvage at site, before participating in OPEN AUCTION.
- There will be no guarantee for quantity & quality of offered goods by CCI or Insurance Company, as material is being sold on 'As Is Where Is' and Whatever there Is' and 'No Complaint basis.
- Lifting is to be made as per instructions given by the Seller. For example, more damaged material to be lifted first, the entire area in which salvage is dumped to be cleared completely to the satisfaction of the seller, etc.
- The buyer shall not be allowed to pick or choose or segregate any particular item out of the salvage sold by the Seller at the time of delivery of the salvage. The Buyer shall be bound to lift the entire salvage as directed by the Seller on clean sweep basis.
- Queries / clarifications, if any, should be addressed to the Branch Office Hubli at email address: hubli@cotcorp.com / shikhajhamb@cotcorp.com one day prior to the date of

auction i.e upto 01:00 PM on 02.04.2025. No query / clarification will be entertained thereafter. The Corporation will not be responsible for non-receipt of e-mails.

- ***The sale of offered goods is subject to approval from CCI and Insurance Company/Surveyor.***
- On approval of sale, the Buyer should deposit 100% advance payment according to the Bid Amount to M/s. The Cotton Corporation of India Limited, within 4 working days of approval of sale, failing which their EMD may be forfeited.
- After depositing 100% payment, the Buyer shall start lifting of goods awarded to him from the Site within a period of 20 working days from the date of receipt of offer acceptance letter by him.
- In case the Buyer fails to comply with the above mentioned clause then the contract shall stand cancelled at the discretion of the seller.
- Interest will not be paid on Earnest Money Deposit.
- The Seller reserves the right to reject any bid. However the bidder may seek reasons for rejection.
- Doctrine of 'Caveat Emptor' shall apply. Therefore, the Buyer should inquire and fully familiarize themselves with all the limitations, rules, licenses required and regulations in respect of end use consumption/further reselling of the offered goods sold as material.

8. **Commercial Terms:** The rate quoted will be on 'Lump-Sum' basis and it will be exclusive of all applicable duties, taxes, incidental expenses and other statutory levies. Hence, the successful bidder will have to pay applicable duties, taxes and other statutory levies, if any, to the Corporation and shall have to bear the incidental expenses over and above the rates quoted.

9. The terms and conditions contained in this document may be changed without any notice. However, the interested buyer may visit our website, www.cotcorp.org.in for latest information / changes in terms and conditions on start time/date and end time/date, changes in items offered for sale and other changes, extension of auction time, date etc. and the terms and conditions to which the auction is subject to amendment.

10. The OPEN AUCTION Participation form constitutes an agreement between the Seller and the Buyer.

11. M/s. The Cotton Corporation of India Limited is acting in joint co-ordination with M/s. Oriental Insurance Co. Ltd, and their Insurance Surveyor for disposal of salvage.

12. The EMD is accepted by Seller do not earn any kind of income on this EMD amount and is held by it only as a security by the Seller to be later adjusted against payments to be made by the Buyers to the Seller.

13. The Buyer shall be solely responsible for any harm/loss of life or property caused due to inappropriate consumption/usage of material of offered goods, purchased by him.

14. The amount quoted by the party and accepted by the Corporation shall be final and Buyer has to abide by the same.

15. Any dispute shall be subject to Hon'ble Court of Hubli jurisdiction only.

Note: All the Pages of The OPEN AUCTION notice documents, Application Form, Terms and Conditions as well as Documents submitted with the Form should be Self-Sealed and Signed and Self attested by the party.

Deputy General Manager

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PROCEDURE OF REGISTRATION FOR PARTICIPATING IN OPEN AUCTION OF SALVAGE OF FIRE & WATER AFFECTED KAPAS (RAW COTTON)

1) The buyers, who are interested to participate in the OPEN AUCTION for sale of salvage of fire & water affected kapas by CCI, have to register themselves with the Corporation. Registration Form is attached herewith at Annexure-A.

2) Buyers interested to participate in OPEN AUCTION must get confirmation of registration from the Corporation prior to start of OPEN AUCTION at the Spot.

3) Registration will include submission of required documents at CCI.

4) Participants must ensure to reach site of OPEN AUCTION well in time.

5) The open auction notice will be displayed on the website of the Corporation.

6) Incremental bid shall be in multiple of Rs.100/- per quintal as the sale is on lump sum basis.

7) The Buyers shall bid through OPEN AUCTION at pre-determined time. However, the bidding process will continue till bids are received. CCI reserves the right to continue open auction at its discretion.

8) Any type of illegal activities being noticed such as cartelization or anti-competitiveness activities shall result in disqualification of the party and the representatives shall not be allowed to participate in Open Auction at the discretion of CCI and in such case the EMD submitted by the party may be forfeited by the Corporation.

Annexure A

(Preferably On company Letter Head)			
REGISTRATION FORM			
(For salvage of fire & water affected kapas)			
1)	Name of the Buyer	:	
i)	Complete Postal Address	:	
ii)	Name of the contact person	:	
iii)	Telephone/Mobile No.	:	
iv)	Fax No. (if any)	:	
v)	E-mail	:	
2)	Type of Buyer		
i)	Whether Proprietorship, Partnership firm or Public/ Private Ltd. Company	:	
ii)	Mill/Company Registration No./Date	:	
iii)	Whether registering as MSME/Co-operative Mill/ Govt. institution /Private Mill /Cotton Trader (Certificate to be enclosed)	:	
3)	Details of Proprietor/Partners/Directors		
i)	Name of Proprietor/Partners/Directors	:	
ii)	Complete Postal Address	:	
iii)	Telephone/Mobile No.	:	
iv)	Fax No.	:	
v)	E-mail	:	
4)	GST No.(Copy should be enclosed)	:	

5)	PAN of the Buyer (Copy should be enclosed)	:	
6)	Name and address of the Bankers	:	
i)	Name of the Bank	:	
ii)	Branch with address with Contact Person and Mobile No.	:	
iii)	Account No	:	
iv)	IFSC Code	:	
v)	Details of EMD submission	:	DD No./ UTR No. Name of Bank Date of DD/ Deposit
7)	CCI ERP Registration No: (Applicable only for CCI Registered buyers for FP Bales) :	:	

Signature and Seal

Name of the Authorized Signatory:

_____

Mobile No:_____

- CCI reserves the right to accept or reject any application.
- The Last date for submission of OPEN AUCTION form is 02.04.2025 before 05:00 PM
- The Declaration form attached herewith is to be submitted along with this form.

DECLARATION
PREFERABLY ON THE
LETTER HEAD

I/We_____Proprietor/Partner/Director hereby declare that the information given above is true and correct to the best of my knowledge. I/We have carefully read and understood all the terms and conditions for sale of salvage of fire & water affected cotton bales through OPEN AUCTION by the Corporation and shall abide by the same. I/ We also declare that all the particulars given above are true and I understand that this OPEN AUCTION participation form that I / we have signed is a legal document and is enforceable at Law. I / We further declare that we have not been banned / have restricted business dealings with any Govt. Department / PSU / Institution. I/We authorize Shri _____ to participate in Open auction on our behalf whose signatures are attested below.

_____

Name of the authorized representative and
Signature and Mobile No.

Signature of the Authorized Signatory

Date:_____
Place:

Address & Seal of the company