GST: 36AAACT4053B3ZR

भारतीय कपास निगम लिमिटेड

एक मिनी रत्न कंपनी (भारत सरकार का उपक्रम – वस्त्र मंत्रालय के अंतर्गत)

THE COTTON CORPORATION OF INDIA LIMITED

A Mini Ratna Company (Government of India Undertaking - Ministry of Textiles)

शाखा कार्यालय: मंगलमूर्ति टावर, पहली मंजिल, सिनेमा रोड, आदिलाबाद - 504 001, तेलंगाना

Branch Office, Mangalmurti Tower, 1st Floor, Cinema Road,
Adilabad – 504 001, Telangana.

Ph: 08732-226538/226708, E-mail: adilabad@cotcorp.com

Open Auction Notice

Open Auction for sale of Salvage of burnt FP cotton bales on 'As Is Where Is Basis'.

The Corporation invites interested buyers to participate in open auction to be conducted by **The Cotton Corporation of India Limited, Branch Office Adilabad** for the sale of Salvage of burnt FP cotton bales on "As Is Where Is" basis. The salvage of FP cotton bales involved in fire incident can be inspected during office hours by visiting CWC hired godown M/s M Rajashekar & others Godown, Medchal, Telangana before open auction with prior appointment. Open auction shall be held on 04.01.2025 at 11:30 Hrs. at above mentioned godown spot. The Earnest Money Deposit (EMD) amount for participating in Open Auction is Rs.10,000 (Ten thousand only) which is to be paid by way of Demand Draft/Bankers Cheque/PO/RTGS in favour of "The Cotton Corporation of India Limited", payable at Adilabad. The firms which come under MSE (Micro & Small Enterprises) and are registered with MSE authorities are exempted from EMD on production of valid MSE certificate. The terms and conditions can be seen/downloaded on the Corporation's website www.cotcorp.org.in and/or the Government website https://eprocure.gov.in/app. The same can also be obtained from the Branch Office Adilabad.

Dy. General Manager

Date : 28.12.2024

GST: 36AAACT4053B3ZR

भारतीय कपास निगम लिमिटेड

एक मिनी रत्न कंपनी (भारत सरकार का उपक्रम – वस्त्र मंत्रालय के अंतर्गत)

THE COTTON CORPORATION OF INDIA LIMITED

A Mini Ratna Company (Government of India Undertaking - Ministry of Textiles)

शाखा कार्यालय: मंगलमूर्ति टावर, पहली मंजिल, सिनेमा रोड, आदिलाबाद - 504 001, तेलंगाना

Branch Office, Mangalmurti Tower, 1st Floor, Cinema Road,
Adilabad – 504 001, Telangana.
Ph: 08732-226538/226708, E-mail: adilabad@cotcorp.com

No.CCI/ADB/Salvage/2024-25/ **Date: 28.12.2024**

Open Auction Notice for sale of Salvage of burnt FP cotton bales on 'As is Where Is basis.'

The Corporation invites interested buyers to participate in open auction to be conducted by **The Cotton Corporation of India Limited, Branch Office Adilabad** for the sale of Salvage of burnt FP cotton bales on "As Is Where Is basis". The salvage of FP cotton bales involved in fire incident can be inspected during office hours by visiting at CWC hired godown M/s. M Rajashekar & others Godown, Medchal, Telangana.

a) The details of material to be sold by OPEN AUCTION is as under:

Commodity	Basis of Open Auction	Approx. Qty	Base Price (In Rs.) (Excluding Taxes)
Salvage of completely burnt of 16,135 cotton bales	As Is Where Is Basis	Salvage of Fully burnt 16,135 cotton bales	Rs. 50,000/- (Rs. Fifty Thousand only)

b) **Inspection Details:** The salvage of FP cotton bales involved in fire incident can be inspected during office hours at CWC hired godown M/s M Rajashekar & others Godown, Medchal, Telangana before commencement of open auction with prior appointment. The interested parties may contact branch office Adilabad DGM CCI, Adilabad, Mobile No. +91 9867441800 or Shri Ganesh P. Sonoune, Commercial Officer, Mobile No. + 91 9511904908 for any clarification.

c) **Earnest Money Deposit (EMD):** Interested buyers can pre-qualify themselves for participation in the above auction, by paying an EMD Amount of Rs.10,000/- (Rs. Ten Thousand only) by way of Demand Draft / Banker's Cheque / Pay Order/RTGS in favour of The Cotton Corporation of India Limited, payable at Adilabad along with the Open Auction form duly filled & singed.

Name of Bank	:	Bank of Baroda
Account No.	:	29100200000791
Branch	:	Adilabad
IFSC Code	:	BARB0ADILAB

The firms which come under MSE (Micro & Small Enterprises) and are registered with MSE authorities are exempted from EMD on production of valid MSE certificate. Only those Authorized representatives having authority letter on the letter head of the party with their signatures duly verified by Participating firm / individual shall be allowed to participate and bid in the open auction. The buyers who are already registered with CCI for E-AUCTION for purchase of FP bales need not deposit EMD again. However they may attend in person or depute Authorized representative with authority letter and their signatures duly verified.

The EMD to be deposited and confirmed at the CCI Adilabad.

Branch Address: Mangalmurti Tower, 1st Floor, Cinema Road, Adilabad-504001, (Telangana) latest by 6:00 PM on 03.01.2025 i.e one day prior to the date of Open Auction. CCI shall not be responsible for any postal delays.

i. EMD of the 2nd highest bidder shall be retained for 10 working days from the date of Open Auction. In case the Highest Bidder does not honour the sale then the Second Highest Bidder may be asked to honor the deal by matching their quote with the highest bid and all the terms and conditions of sale of OPEN AUCTION shall apply in such case.

ii. The EMD amount of unsuccessful bidders except H-2 Bidder may be refunded within 8 working days from the completion of OPEN AUCTION process subject to the terms and conditions mentioned herein. However, this will not be applicable to the regular registered buyers of CCI.

iii. In case of successful bidder i.e. H-1 Bidder (hereinafter referred to as "the Buyer"), the EMD amount shall be adjusted against the Bid Rate and Buyer has to deposit balance amount within 3 days from the date of auction / Bid acceptance letter. The Buyer has to lift the goods within 7 days from date of auction from the spot. If the Successful bidder failed to deposit the remaining amount within 3 days from the date of Auction or failed to lift the sold quantity within 7 days from the date of auction, the Corporation can cancel the sale and decide to resale the said salvage without giving any notice and the Earnest Money Deposit (EMD) deposited by the Successful bidder will be forfeited.

iv. The prospective buyer shall be allowed to bid only if the above mentioned EMD has been submitted within the stipulated time.

d) **Special Conditions:** Disposal of the above material will be on "As Is Where Is", "Whatever There Is' and "No Complaint' basis subject to the below mentioned conditions: -

- All charges incidental to loading and lifting of material will be borne by the buyer. It is assumed that prospective bidders have inspected the above salvage and acquainted themselves about the offered goods available for purchase, whether they have actually inspected the same or not. However, it is expected that the prospective bidders will inspect the salvage at site, before participating in OPEN AUCTION.

- There will be no guarantee for quantity & quality of offered goods by CCI or Insurance Company, as material is being sold on 'As Is Where Is' and Whatever there Is' and 'No Complaint basis.
- The buyer shall not be allowed to pick or choose or segregate any particular item out of the salvage sold by the Seller at the time of delivery of the salvage. The Buyer shall be bound to lift the entire salvage as directed by the Seller on clean sweep basis.
- Queries / clarifications, if any, should be addressed to the Branch Office Adilabad at email address: adilabad@cotcorp.com one day prior to the date of auction i.e upto 13:00 HRS on 03.01.2025. No query / clarification will be entertained thereafter. The Corporation will not be responsible for non- receipt of e-mails.
- The sale of offered goods is on 'As Is Where Is' basis subject to approval from CCI and Insurance Company/Surveyor.
- On approval of sale, the Buyer should deposit 100% advance payment according to the Bid Amount to The Cotton Corporation of India Limited, within 3 working days of approval of sale, failing which their EMD may be forfeited.
- In case the Buyer fails to comply with the above-mentioned clause then the contract shall stand cancelled at the discretion of the seller.
- Interest will not be paid on Earnest Money Deposit.
- The terms and conditions can be seen/downloaded on the Corporation's website www.cotcorp.org.in and/or the Government website https://eprocure.gov.in/app. The same can also be obtained from the Branch Office Adilabad.
- The Corporation reserves the right to reject any bid without assigning any reason.
- Doctrine of 'Caveat Emptor' shall apply. Therefore, the Buyer should inquire and fully familiarize themselves with all the limitations, rules, licenses required and regulations in respect of end use consumption/further reselling of the offered goods sold as material.

e) **Commercial Terms:** The rate quoted will be on 'Lump-Sum' basis and it will be exclusive of all applicable duties, taxes, incidental expenses and other statutory levies. Hence, the successful bidder will have to pay applicable duties, taxes and other statutory levies, if any, to the Corporation and shall have to bear the incidental expenses over and above the rates quoted.

f) The terms and conditions contained in this document may be changed without any notice. However, the interested buyer may visit our website, www.cotcorp.org.in for latest information / changes in terms and conditions on start time/date and end time/date, changes in items offered for sale and other changes, extension of auction time, date etc. and the terms and conditions to which the auction is subject to amendment.

g) The OPEN AUCTION Participation form constitutes an agreement between the Seller and the Buyer.

h) The Cotton Corporation of India Limited, is acting in joint co-ordination with M/s. Oriental Insurance Company Limited, and their surveyors for disposal of salvage.

i) The EMD is accepted by Seller do not earn any kind of income on this EMD amount and is held by it only as a security by the Seller to be later adjusted against payments to be made by the Buyers to the Seller.

j) The Buyer shall be solely responsible for any harm/loss of life or property caused due to inappropriate consumption/usage of material of offered goods, purchased by him.

k) The amount quoted by the party and accepted by the Corporation shall be final and Buyer has to abide by the same.

l) Any dispute shall be subject to Hon'ble Court of Adilabad jurisdiction only.

Note: All the Pages of The OPEN AUCTION notice documents, Application Form, Terms and Conditions as well as Documents submitted with the Form should be Self-Sealed and Signed and Self attested by the party.

Sd/-
Dy. General Manager
CCI, Adilabad

GST: 36AAACT4053B3ZR

भा.क.नि.
C.C.I.

भारतीय कपास निगम लिमिटेड

एक मिनी रत्न कंपनी (भारत सरकार का उपक्रम – वस्त्र मंत्रालय के अंतर्गत)

THE COTTON CORPORATION OF INDIA LIMITED

A Mini Ratna Company (Government of India Undertaking - Ministry of Textiles)

शाखा कार्यालय: मंगलमूर्ति टावर, पहली मंजिल, सिनेमा रोड, आदिलाबाद - 504 001, तेलंगाना

Branch Office, Mangalmurti Tower, 1st Floor, Cinema Road,
Adilabad – 504 001, Telangana.
Ph: 08732-226538/226708, E-mail: adilabad@cotcorp.com

सूचना का अधिकार

आज़ादी का अमृत महोत्सव

PROCEDURE OF REGISTRATION FOR PARTICIPATING IN OPEN AUCTION OF SALVAGE OF BURNT COTTON BALES

1) The buyers, who are interested to participate in the OPEN AUCTION for sale of salvage of burnt cotton bales by CCI, have to register themselves with the Corporation. Registration Form is attached herewith at Annexure-A.

2) Buyers interested to participate in OPEN AUCTION must get confirmation of registration from the Corporation prior to start of OPEN AUCTION at the Spot.

3) Registration will include submission of required documents at CCI. Parties already registered for FP Bales purchase need not to submit documents again. However, the registration form should be submitted for participating in the open auction.

4) Participants must ensure to reach site of OPEN AUCTION well in time.

5) The open auction notice will be displayed on the website of the Corporation.

6) Incremental bid shall be in multiple of Rs.1000/- as the sale is on lump sum basis.

7) The Buyers shall bid through OPEN AUCTION at pre-determined time. However, the bidding process will continue till bids are received. CCI reserves the right to continue open auction at its discretion.

8) Any type of illegal activities being noticed such as cartelization or anti-competitiveness activities shall result in disqualification of the party and the representatives shall not be allowed to participate in Open Auction at the discretion of CCI and in such case the EMD submitted by the party may be forfeited by the Corporation.

Annexure A

(Preferably On company Letter Head)			
REGISTRATION FORM			
(For salvage of burnt cotton bales)			
1)	Name of the Buyer	:	
i)	Complete Postal Address	:	
ii)	Name of the contact person	:	
iii)	Telephone/ Mobile No.	:	
iv)	Fax No. (if any)	:	
v)	E-mail	:	
2)	Type of Buyer		
i)	Whether Proprietorship, Partnership firm or Public/ Private Ltd. Company	:	
ii)	Mill/Company Registration No./Date	:	
iii)	Whether registering as MSME/ Co-operative Mill/ Govt. institution /Private Mill /Cotton Trader (Certificate to be enclosed)	:	
3)	Details of Proprietor/ Partners/ Directors		
i)	Name of Proprietor/ Partners/ Directors	:	
ii)	Complete Postal Address	:	
iii)	Telephone/ Mobile No.	:	
iv)	Fax No.	:	
v)	E-mail	:	
4)	GST No.(Copy should be enclosed)	:	
5)	PAN of the Buyer(Copy should be enclosed)	:	

6)	Name and address of the Bankers	:	
i)	Name of the Bank	:	
ii)	Branch with address with Contact Person and Mobile No.	:	
iii)	Account No	:	
iv)	IFSC Code	:	
v)	Details of EMD submission	:	DD No./ UTR No. Name of Bank Date of DD/ Deposit
7)	CCI ERP Registration No: (Applicable only for CCI Registered buyers for FP Bales) :		

Signature and Seal

Name of the Authorized Signatory : _____

Mobile No: _____

- CCI reserves the right to accept or reject any application.
- The Last date for submission of OPEN AUCTION form is 04.01.2025 before 10:30 AM
- The Declaration form attached herewith is to be submitted along with this form.

DECLARATION PREFERABLY ON THE LETTER HEAD

I/We_____Proprietor/ Partner/ Director hereby declare that the information given above is true and correct to the best of my knowledge. I/We have carefully read and understood all the terms and conditions for sale of salvage of burnt cotton bales through OPEN AUCTION by the Corporation and shall abide by the same. I / We also declare that all the particulars given above are true and I understand that this OPEN AUCTION participation form that I / we have signed is a legal document and is enforceable at Law. I / We further declare that we have not been banned / have restricted business dealings with any Govt. Department / PSU / Institution. I/We authorize Shri _____ to participate in Open auction on our behalf whose signatures are attested below.

Name of the authorized representative and
Signature and Mobile No.

Signature of the Authorized Signatory

Date:_____ Address & Seal of the company

Place: