भारतीय कपास निगम लिमिटेड :: वरंगल

THE COTTON CORPORATION OF INDIA LTD.

(A Government of India Undertaking)
BRANCH OFFICE;16-07-109, V.L.Chittimalla Complex, 2nd & 3rd Floor, Laximpuram,
Near Old grain Market, Warangal - 506 002.
Phone No.0870 – 2565088, 2429394, Fax No.0870-2501451
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GST No.36AAACT4053B2ZS CIN: U51490MH1971GO1014733

REF:CCI/WGL/MKTG(SALES)/2019/ **DT:06-03-2019**

AUCTION NOTICE FOR SALE OF COWDY/GIN-JUMP/SWEEPAGE/SAMPLES BALES

The Cotton Corporation of India B.O. Warangal proposes to sell about **222 Miscellaneous Bales** viz.,**117 Cowdy bales, 46 Gin-jump bales, 36 Sweepage Bales and 23 Sample Bales** of Warangal branch on "As is where is Basis" on 20-03-2019 at 11.30 am at BO, Warangal through Open Auction. Before participating in the auction, the interested Buyers may inspect samples of Miscellaneous bales at BO, Warangal or at the respective Godowns on any working day between 10.00 a.m to 5.00 p.m from three days prior to the date of Open Auction. Interested Parties shall have to deposit an EMD of Rs.1,00,000/- to participate in the auction. The parties who have already registered with CCI for sale of FP bales may participate directly in open auction without EMD. For other details and terms & conditions of the auction and stock details refer http://www.cotcorp.org.in or http://www.eprocure.gov.in or may be obtained from Branch Office, Warangal during working hours.

SD/-
(R.JEYAKUMAR)
DEPUTY GENERAL MANAGER

The Terms & Conditions for sale of Misc.bales i.e. Cowdy/ Ginjump,Sweepage and Sample bales in Open Auction to be held in Branch Office, Warangal on 20-03-2019 at 11.30 A.M

1) The parties who have already registered with CCI for sale of FP bales may participate directly in Open Auction without any deposit of EMD.

2) To participate in auction, the interested unregistered Buyers and other buyers except NTC Mills shall have to deposit an E.M.D of **Rs.1,00,000/- (Rupees: One Lakh only)** by way of Demand Draft/Pay Order/ Banker's cheque /e-payment from any Nationalized/Scheduled Bank except Co-operative Banks in favour of "THE COTTON CORPORATION OF INDIA LTD.' payable at Warangal or any other branch of the Corporation **before 11.30A.M** on the date of auction **i.e 20-03-2019**, else they will not be entitled to participate in the auction.

   The parties who depute their Representatives to participate in Open Auction, shall submit the Authorization letter (format attached) along with the signed copy of the Terms and Conditions before participating in Open Auction.

   The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

The Buyer should satisfy themselves about the quality of cotton and condition of Cowdy/Gin-jump/Sweepage/Sample bales etc., before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, **"as is where is basis".**

3) Statement showing the details of Centre-wise, Godown-wise stock is enclosed as **Annexure- A**. However, the actual quantity may vary and the quantity available on the date of auction shall be put, for final auction.

4) After acceptance of the bid in the auction, the Buyer shall have to deposit an advance equivalent to **15% of the value of bales** in Branch office either at Warangal or in respective Branches **within 5 (five) days from the date of auction by way of demand draft/pay order/Banker's Cheque/e-payment.** No interest will be paid on the advance deposit. In case the Buyer fails to deposit 15% advance value of the contracted cotton within the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be **forfeited.**

5) The Buyer shall pay GST on the value of cotton at the rate applicable and take delivery of bales by making full payment of the invoice value **within 15 days from the date of sale.** A further period 10 days from the date of 100% payment + GST will be given to the Buyer to lift the bales from the spot without levy of any late lifting charges after which late lifting charges @ 0.75% shall be charged for every 30 days.

6) In case the Buyer fails to make full payment for the contracted bales of cotton within the period of **15 days**, the Corporation may forfeit the EMD, advance deposit paid by the buyer and shall have option to cancel the contract without giving further notice.

7) Advance payment will be calculated @48 candies per 100 bales. All bales shall be sold on spot basis and all expenses after weightment shall be borne by the buyer.

8) The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

9) Bales will be delivered from the spot after 100% weighment in the presence of representative of the Buyer. The Buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the Buyer.

10) All payments shall have to be made by way of only A/c Demand Draft, Pay Orders, Bankers' cheque or e-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd." payable at Warangal/respective branches or through e-payment. If the payment is made through cheques, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.

11) The confirmation of the auction bid for sale of Cowdy/Gin-jump/Sweepage and sample bales shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.

12) The Corporation reserves its right to fully accept or reject or partly accept any bid/quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the Buyer.

13) Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

Sd/-
(R.JEYAKUMAR)
DEPUTY GENERAL MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the representative:

Name of the Buyer & address:

Seal:

ANNEXURE-A

THE COTTON CORPORATION OF INDIA LTD.,BRANCH OFFICE :: WARANGAL

CROP YEAR -2017-18 :-

A. COWDY BALES -

SN	Variety	Center	Lot No.	Bales	Storage place
1	BB MOD	GANGADHARA	8001	1	AMC,KARIMNAGAR
2	BB MOD	GOPALRAOPET	8001	1	AMC,KARIMNAGAR
3	BB MOD	JAMMIKUNTA	8001	3	AMC,KARIMNAGAR
4	BB MOD	KARIMNAGAR	8001	2	AMC,KARIMNAGAR
5	BB MOD	VEMULAWADA	8001	7	AMC,KARIMNAGAR
6	BB MOD	ENKOOR	8001	4	AMC,MADHIRA
7	BB MOD	KOTHAGUDEM	8001	5	AMC,MADHIRA
8	BB MOD	MADHIRA	8001	3	AMC,MADHIRA
9	BB MOD	WYRA	8001	2	AMC,MADHIRA
10	BB MOD+SPL	PEDDAPALLI	8021	2	AMC,PEDDAPALLI
11	BB MOD	KHAMMAM	8001	15	AMC,WARANGAL
12	BB MOD	MULUGU	8001	2	AMC,WARANGAL
13	BB MOD	NEKKONDA	8001	3	AMC,WARANGAL
14	BB MOD	NELAKONDAPALLY	8001	13	AMC,WARANGAL
15	BB MOD	TORRUR	8001	9	AMC,WARANGAL
16	BB MOD	WARANGAL	8001	2	AMC,WARANGAL
17	BB SPL MOD	WARANGAL-B	8021	10	AMC,WARANGAL
18	BB MOD	WARANGAL-B	8021	1	AMC,WARANGAL
19	BB MOD	JANGAON	8001	9	CWC,JANGAON
20	BB MOD+SPL	JANGAON	8021	3	CWC,JANGAON
21	BB MOD	SURYAPET	8001	7	CWC,SURYAPET
22	BB MOD	KONDAPAKA	8001	4	GANAMBICA GODOWN,SIDDIPET
23	BB SPL MOD	ATHMAKUR	8021	1	J.BHAGYAMMA GODOWN, CHINTHALPALLY
24	BB MOD	PARKAL	8001	4	J.BHAGYAMMA GODOWN, CHINTHALPALLY
25	BB MOD	GHANPUR	8001	4	SURYACHANDRA GODOWN, RAMPUR
				117	

B. GIN-JUMP BALES -

SN	Variety	Center	Lot No.	Bales	Storage place
1	BB MOD	GANGADHARA	9001	1	AMC,KARIMNAGAR
2	BB MOD	VEMULAWADA	9001	3	AMC,KARIMNAGAR
3	BB MOD	ENKOOR	9001	2	AMC,MADHIRA
4	BB MOD	KOTHAGUDEM	9001	2	AMC,MADHIRA
5	BB MOD	MADHIRA	9001	1	AMC,MADHIRA
6	BB MOD	WYRA	9001	1	AMC,MADHIRA
7	BB MOD	KHAMMAM	9001	6	AMC,WARANGAL
8	BB MOD	MULUGU	9001	1	AMC,WARANGAL
9	BB MOD	NEKKONDA	9001	1	AMC,WARANGAL
10	BB MOD	NELAKONDAPALLY	9001	5	AMC,WARANGAL

11	BB MOD	TORRUR	9001	4	AMC,WARANGAL
12	BB SPL MOD	WARANGAL-B	9021	4	AMC,WARANGAL
13	BB MOD	WARANGAL-B	9021	1	AMC,WARANGAL
14	BB MOD	JANGAON	9001	3	CWC,JANGAON
15	BB MOD+SPL	JANGAON	9021	1	CWC,JANGAON
16	BB MOD	SURYAPET	9001	3	CWC,SURYAPET
17	BB MOD	KONDAPAKA	9001	2	GANAMBICA GODOWN,SIDDIPET
18	BB SPL MOD	ATHMAKUR	9021	1	J.BHAGYAMMA GODOWN,CHINTHALPALLY
19	BB MOD	PARKAL	9001	2	J.BHAGYAMMA GODOWN,CHINTHALPALLY
20	BB MOD	GHANPUR	9001	2	SURYACHANDRA GODOWN,RAMPUR
				46	

C. SWEEPAGE BALES

SN	NAME OF THE GODOWN	Crop Year	No. of Bales
1	AMC,PEDDAPALLI	2017-18	1
2	AMC,WARANGAL	2017-18	4
3	CWC,JANGAON	2017-18	4
4	CWC,SURYAPET	2017-18	3
5	GANAMBICA GODOWN,SIDDIPET	2017-18	5
6	P.JYOTHI GODOWN,CHINTHALPALLY	2017-18	11
7	SURYACHANDRA GODOWN,RAMPUR	2017-18	2
	Total		30
1	SANGHI GODOWN,SANGHINAGAR	2015-16	6
	Grand total		**36**

D. SAMPLE BALES

SN	NAME OF THE GODOWN	No. of Bales
1	AMC,WARANGAL	10
2	AMC,WARANGAL	8
3	CWC,JANGAON	5
		23

SUMMARY

TYPE	**Crop year**	**BALES**
COWDY	2017-18	117
GINJUMP	2017-18	46
SAMPLE BLS	2017-18	23
SWEEPAGE BLS	2017-18	30
SWEEPAGE BLS	2015-16	6
TOTAL		**222**

(To be given on the printed letter head of the Party)

Dt:

To,
Deputy General Manager,
The Cotton Corporation of India Ltd,
Warangal.

Subject: Authority letter for participation in Open auction to be held at B.O., Warangal on 20-03-2019.

Sir,

We hereby authorise Shri ---------- (Name), ---------- (Designation) on behalf of our firm/Mill M/s. ---------- ---------- (name of the Firm/Mill) for bidding in Open Auction to be held at B.O., Warangal on 20-03-2019.

The specimen signature/s is/are given herein below.

(----------)
Specimen signature
We agree to all terms and conditions of the Auction.

Thanking you,

Yours faithfully,

(Signature of the authorised signatory)

Name & Designation----------

Name of the Firm/Mill----------

Seal of the Firm/Mill----------