THE COTTON CORPORATION OF INDIA LTD

(A Government of India Undertaking- Ministry of Textiles)
B.O:16-7-09, V.L. Chittimalla Complex, 2nd & 3rd Floor
Near Fruit Grain Market, Old Grain Market Road, Laxmipuram
Warangal:- 506002 (TELENGANA), Email: warangal@cotcorp.com

Date:01.03.2024

Open Auction for sale of Salvage/Lagad (Water affected) cotton on As is Where Is basis.

An open auction will be held by Branch Office, Warangal of the Cotton Corporation of India Limited on 07.03.2024 (03:30 p.m.) at M/s. Omshanthi Cotton Industries,Jangaon, District for the sale of Salvage/Lagad water and fire affected cotton on as is where is basis pertaining to fire incident took place at M/s. Omshanthi Cotton Industries, Jangaon, District.

The interested parties may participate in the open auction which will be going to take place in the presence of the surveyor of the insurance company, representatives of insurance companies and CCI officials. The Interested parties can visit the spot to ascertain the quality on any day before the auction during office hours. The Earnest Money Deposit amount for participating in Open Auction is Rs.20,000 (Twenty thousand only) which is to be paid by way of Demand Draft/Bankers Cheque/P.O /RTGS in favour of The cotton Corporation of India Limited, Warangal. The terms and conditions can be seen on the Corporation's website www.cotcorp.org.in or the government website :-https://eprocure.gov.in/app. or can be obtained from the Jangaon Center.

Sd/
Dy.General Manager

(NEWS PAPER AD)

THE COTTON CORPORATION OF INDIA LTD

(A Government of India Undertaking- Ministry of Textiles)
B.O:16-7-09, V.L. Chittimalla Complex, 2nd & 3rd Floor
Near Fruit Grain Market, Old Grain Market Road, Laxmipuram
Warangal:- 506002 (TELENGANA), Email: warangal@cotcorp.com

Date:01.03.2024

Open Auction for sale of Salvage/Lagad (Water affected) cotton on As is Where Is basis.

An open auction will going to take place by Branch Office, Warangal of The Cotton Corporation of India Limited on 07.03.2024 (03:30 p.m.) at M/s. Omshanthi Cotton Industries, Jangaon, District for the sale of Salvage/Lagad water and fire affected cotton on As is where is basis pertaining to the fire incident took place at M/s. Omshanthi Cotton Industries,Jangaon, District on 19.02.2024.

The interested parties may participate in the open auction which will be going to take place in the presence of the surveyor of the insurance company, representatives of insurance companies and CCI officials. The Interested parties can visit the spot to ascertain the quality on any day before the auction during office hours. The Earnest Money Deposit (EMD) amount for participating in Open Auction is Rs.20,000 (Twenty thousand only) which is to be paid by way of Demand Draft/Bankers Cheque/P.O/ RTGS in favour of The cotton Corporation of India Limited, Warangal. The terms and conditions can be seen on the Corporation's website www.cotcorp.org.in or the government website:- https://eprocure.gov.in/cppp or can be obtained from the Jangaon Center. The CCI Bank account details for making the EMD payment is as under :

NAME OF THE BANK	UNION BANK OF INDIA
ACCOUNT NO	076011011009999
IFSC	UBIN0807605

Other Terms and conditions can be seen on the corporation's website www.cotcorp.org.in or government's website http: // https://eprocure.gov.in/cppp. or can be obtained from the Jangaon Center.

Sd/
Dy.General Manager

THE COTTON CORPORATION OF INDIA LTD

(A Government of India Undertaking- Ministry of Textiles)
B.O:16-7-09, V.L. Chittimalla Complex, 2nd & 3rd Floor
Near Fruit Grain Market, Old Grain Market Road, Laxmipuram
Warangal:- 506002 (TELENGANA), Email: warangal@cotcorp.com

Date:01.03.2024

Open Auction for sale of Salvage/Lagad (Water affected) cotton on As is Where Is basis.

An open auction will be held by Branch Office, Warangal of the Cotton Corporation of India Limited on 07.03.2024 (03:30 p.m.) at M/s. Omshanthi Cotton Industries,Jangaon, District for sale of Salvage/Lagad water and fire affected cotton on as is where is basis pertaining to the fire incident took place at M/s. Omshanthi Cotton Industries,Jangaon, District.

Interested parties can participate in the open auction which will be going to take place in the presence of the surveyor of the insurance company, representatives of insurance companies and CCI officials. The Terms & Conditions for same are as under:-

1) Salvage/Lagad / water affected cotton for auction can be physically inspected by the parties at any time during office hours till the time of starting of open Auction.

2) The Party quoting the highest rate in the bidding will be considered as successful Bidder and the salvage will sold to the

3) Earnest Money Deposit for participating in open auction is Rs.20,000/- (Twenty thousand only) which is to be deposited by party before the start of Auction by way of Demand Draft/Bankers Cheque/P.O/ RTGS which should be drawn in favour of The Corporation of India Limited, Warangal. The CCI Bank account details for making the EMD payment is as under :

NAME OF THE BANK	UNION BANK OF INDIA
ACCOUNT NO	076011011009999
IFSC	UBIN0807605

4) During the bidding ,the bidding rate will be taken on per kilogram basis. Apart from this all applicable taxes and expenditure like transportation, loading, transport and GST etc will be borne by the buyer's separately.

5) After acceptance of the H-1 Bid, 20% of the estimated total amount will have to be paid online in the corporation's account within 24 hours by the H-1 Bidder (Successful Bidder) and 100 % delivery will have to be taken within 3 days from the date of

auction after paying the remaining 80% of amount. If the Successful bidder failed to deposit the remaining amount within 3 days from the date of Auction or failed to lift the sold quantity , the Corporation can cancel the sale and decide to resale the said salvage without giving any notice and the Earnest Money Deposit(EMD) deposited by the Successful bidder will be forfeited.

6) Since the sale is on as is where as basis, no complaints / disputes shall be entertained thereafter.

7) The Corporation reserves its right to accept or reject any bid or to cancel the entire auction process if adequate bids are not received.

8) In case of any dispute, the decision of the Corporation will be final and will be under the jurisdiction of Warangal Court only.

Sd/
Dy.General Manager