THE COTTON CORPORATION OF INDIA LTD.,
(A Govt. of India Undertaking)
Kapas Bhavan 158-185, District Centre,
Jawahar Nagar,Sriganganagar (Raj.)335001
CIN:U51490MH1970GOI014733
e-mail - Sriganganagar@cotcorp.com

Telephone No. 0154-2462843 Fax No. (0154) 2461040

Ref:CCI / SGNR/ MKT (Sample)/ 2019/ Date: 20-05-2019

अल्पावधि नीलामी सूचना

भारतीय कपास निगम लिमिटेड, श्रीगंगानगर फसल वर्ष 2017-18 के (लगभग 10 किविटंल) सेम्पलो का उपरोक्त पते पर दिनांक **27.05.2019** को दोपहर 3.00 बजे खुली नीलामी द्वारा विक्रय करेगा। इच्छुक पार्टियां उपरोक्त नीलामी में भाग ले सकती है। नीलामी की नियम एवं शर्ते निगम की वेबसाईट http://www.cotcorp.org.in **एवं** http://www.eprocure.gov.in पर उपलब्ध है । अथवा किसी भी कार्य अवधी में उपरोक्त पते पर सम्पर्क किया जा सकता है ।

मुख्य महाप्रबंधक

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Terms & Conditions for sale of FP Bales Samples. In open auction to be held in Branch Office, Sriganganagar on 27.05.2019 at 3.00 PM:

1. To participate in open auction, the interested buyers except NTC Mills shall have to deposit an EMD of **Rs.5,000** Thousand (Rupees Five Thousand only) by way of Demand Draft/Pay Order/Banker's cheque/ e-payment from any Nationalized /scheduled bank except Co-operative banks in favour of "THE COTTON CORPORATION OF INDIA LTD" payable at **Sriganganagar** or any other branch of the Corporation before **03.00 p.m** on the date of auction i.e. **27.05.2019**, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of samples and no interest shall be payable on this deposit.

2. The buyers should satisfy themselves about the quality of cotton and condition of sample, before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on **"AS IS WHERE IS BASIS".**

3. After acceptance of the bid in the auction, auction date presumed as the sale contract date and buyer have to deposit an advance equivalent to 15% of value of cotton in the Branch Office Sriganganagar Branches within five days from the date of auction/date of confirmation by way of Demand Draft/ Pay Order/ Banker's cheque/ e-payment. No interest will be paid on the advance deposit. In case the buyer fails to deposit 15% advance value of the contracted cotton within the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.

4. The buyer shall pay GST on the value of cotton at the rate applicable by making full payment of the invoice value **within 10 days from the date of sale**. A further period of 10 days from the date of 100% payment + GST will be given to the buyer to lift the samples from the spot by levying late lifting charges @ 0.75% on monthly rest basis.

5. In case the buyer fails to lift the contracted samples of cotton within a period of 15 days, the Corporation may forfeit the EMD, advance deposit paid by the buyer and shall have the option to cancel the contract without giving further notice.

6. Advance payment will be calculated @ per Quintal. All FP bales samples shall be sold on spot basis and all expenses after weighment shall be borne by the buyer.

7. Samples will be delivered from the spot after 100% weighment in the presence of representative of the buyer. The buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the buyer.

8. All payments shall have to be made by way of only A/C payee Demand Draft, Pay Orders or Banker's cheque or e-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd" payable at Sriganganagar or through e-payment. If the payment is made through cheque, or e-payment, the delivery of samples shall be given after confirmation of payment in the account of the Corporation.

9. The confirmation of the bid for samples shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.

10. The Corporation reserves its right to fully accept or reject or partly accept any bid/ quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the buyer.

11. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/ destruction/ shortfall arising due to the above causes. The buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

CHIEF GENERAL MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the Representative
Name of the Buyer & Address
Seal:

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दिंनाक -

सेवा में,
मुख्य महाप्रबंधक,
भारतीय कपास निगम लिमिटेड
श्रीगंगानगर ।

विषय- रूई के सैम्पलो की निविदा में भाग लेने हेतू ।

महोदय ,

निगम द्वारा जारी रूई के नमूनो की निविदा में भाग लेने हेतू , मै निविदा की सभी शर्तो का पालन करने एवं मानने हेतू पूर्णतः सहमत हुं:

खरीददार/ पार्टी का नाम : .....

खरीददार/पार्टी का नाम : .....
: .....
: .....
: .....

टेलीफोन/मोबाईल नम्बर : .....

पैन कार्ड नं (PAN Card No.) : .....
(स्वंय सत्यापित प्रति संलग्न)

जी.एस.टी. (GST) नम्बर : .....
(यदि उपलब्ध है तो स्वंय सत्यापित प्रति संलग्न करें)

धरोहर राशि रू 5000 /-

डिमांड ड्राफट/ पे-आर्डर संख्या :.....दिंनाक :.....

बैक का नाम : .....

खरीददार/पार्टी का हस्ताक्षर : .....

खरीददार/पार्टी का नाम : .....

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(ON LETTER HEAD OF PARTY)

We here by authorize our_____ (Designation) Mr._____ to participate on our behalf for open auction to be held on _____at B.O Sriganganagar for FP Bales Samples.

Signature of the Representative:

Name & Signature of M.D With seal

Place :

Date: