भारतीय कपास निगम लिमिटेड शाखा कार्यालय हुबली
तीसरी मंजिल डब्ल्यू बी प्लाझा न्यू कॉटन मार्केट हुबली
THE COTTON CORPORATION OF INDIA LTD.
(A Government of India Undertaking) (Ministry of Textiles)
3RD FLOOR, - W.B. PLAZA, NEW COTTON MARKET, HUBLI - 580 029.
Tel: 2356353, 2356354 (STD 0836) Fax 0836-2251960
E-MAIL:hubli@cotcorp.com Web site: www.cotcorp.gov.in

No.CCI/HBL/CSR/2018-19/ Dt: 17.05.2019

AUCTION NOTICE FOR SALE OF COWDY & GINJUMP KAPAS

The Cotton Corporation of India Limited Proposes to sell Cowdy & Ginjump kapas pertaining to cotton season 2018-19 of **Hubli branch** on 29.05.19 **at 04.30 P.M** in Branch Office Hubli through open auction. Before participating in the auction, the interested buyers may inspect the stocks at the respective centres under B.O. Hubli on any working day between 10.00 A.M. to 5.00 P.M from three days prior to the date of auction. Interested parties shall have to deposit an EMD of Rs.2,000/- to participate in the auction. The terms & conditions of the auction and details of stocks can be seen / downloaded from the website www.cotcorp.org.in or https://eprocure.gov.in or may be obtained from Branch Office, Hubli.

DEPUTY GEN. MANAGER

Terms & Conditions for sale of Cowdy & GinJump kapas bales in open auction to be held in Branch Office, Hubli on 29.05.19 at 04.30 PM.

1. To participate in open auction, the interested buyers except NTC Mills shall have to deposit an EMD of Rs.2,000 (Rupees Two thousand only) by way of Demand Draft/Pay Order/Banker's cheque/ e-payment from any Nationalized /scheduled bank except Co-operative banks in favour of "THE COTTON CORPORATION OF INDIA LTD" payable at Hubli or any other branch of the Corporation before 04.00 PM on the date of auction i.e. 29.05.19, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of stocks and no interest shall be payable on this deposit.

   The buyers should satisfy themselves about the quality and condition of stock before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The stocks will be sold on "**AS IS WHERE IS BASIS".**

2. Statement showing the details of Variety wise/ Center wise stock is enclosed as Annexure-A. However, the actual quantity may vary and the quantity available on the date of auction shall be put for final auction.

3. After acceptance of the bid in the auction, the buyer shall have to deposit an advance equivalent to 20% of value in the Branch Office either at Hubli or at respective Branches within five days from the date of auction/date of confirmation by way of Demand Draft/ Pay Order/ Banker's cheque/ e-payment. No interest will be paid on the advance deposit. In case the buyer fails to deposit 20% advance value of the contracted value of the stocks within the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.

4. The buyer shall take delivery of stock by making full payment of the invoice value **within 15 days from the date of confirmation**. A further period of 10 days from the date of 100% payment will be given to the buyer to lift the bales from the spot by levying late lifting charges @ 0.75% on monthly rest basis.

5. In case the buyer fails to lift the contracted stocks within a period of 15 days, the Corporation may forfeit the EMD, advance deposit paid by the buyer and shall have the option to cancel the contract without giving further notice.

6. All the stocks shall be sold on spot basis and all expenses after weighment shall be borne by the buyer.

7. Stocks will be delivered from the spot after 100% weighment in the presence of representative of the buyer. The buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the buyer.

8. The Buyer shall pay sales GST on the value of the stocks at the rate applicable on the date of taking delivery.

9. All payments shall have to be made by way of only A/C payee Demand Draft, Pay Orders or Banker's cheque or e-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd" payable at Hubli / respective branches or through e-payment. If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.

10. The Corporation reserves its right to fully accept or reject or partly accept any bid/ quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the buyer.

11. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/ destruction/ shortfall arising due to the above causes. The buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

12. The legal jurisdiction for any dispute arising out of the sale shall be in Hubli (Karnataka) only.

DEPUTY GEN. MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the Representative
Name of the Buyer & Address
Seal:

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(IN LETTER HEAD OF PARTY)

We here by authorize our _____ (Designation) Mr._____ to participate on our behalf for open auction to be held on _____at B.O Hubli for Cowdy & Gin jump kapas.

Signature of the Representative:

Name & Signature of M.D
With seal

Place :

Date :

ANNEXURE-A

THE COTTON CORPORATION OF INDIA LTD
BRANCH OFFICE : : HUBLI

Crop year-2018-19

COWDY/GINJUMP				
SL.NO	**VARIETY**	**CENTRE**	**IN QUINTALS**	
			COWDY	**GINJUMP**
1	BB MOD	BELLARY	5.47	2.3
2	BB SPL MOD	BELLARY	1.25	0.7
3	MECH	BELLARY	0.71	0.25
		TOTAL	**7.43**	**3.25**
1	BB MOD	SIRAGUPPA	5.08	1.2
		TOTAL	**5.08**	**1.2**
1	BB MOD	HUBLI DHARWAD	2	0.56
2	BB SPL	HUBLI DHARWAD	6.25	1.54
3	MECH MOD	HUBLI DHARWAD	0.6	4
		TOTAL	**8.85**	**6.1**
		GRAND TOTAL	**21.36**	**10.55**