भारतीय कपास निगम लिमिटेड

(भारत सरकार का उपक्रम, वस्त्र मंत्रालय के अंतर्गत)

शाखा कार्यालय : इंडस्ट्रियल इस्टेट, मेट्टुगड्डा, महबूबनगर - 509 001.

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REF / CCI / MBNR /Mktg(C/S)/2020-21 DT:19-03-2021

OPEN AUCTION NOTICE FOR SALE OF COWDY / GIN- JUMP SEED

The Cotton Corporation of India, BO. Mahabubnagar proposes to sale of Cowdy /Gin-jump Seed of cotton season 2020-21 of Achampet, Alampur, Aleru, Amangal, Badepally, Bhongir, Chandur,Chevella,Chityal,Choutuppal, Devarakdra, Gadwal, Ibrahimpatnam, Kalwakurhty, Kodangal, Kotipally, Mahabubnagar, Mall, Mallepally, Miryalaguda, Mothkur, Nagarkurnool, Nakrekal, Nalgonda, Narayanpet, Parigi, Shadnagar, Tandur, Valigonda & Vikarabad Centres through open auction on "**as is where is basis**". The interested Buyers may participate in open auction as per schedule enclosed as Annexure –I and Center wise quantity mentioned as Annexure - II . The auction notice, terms & conditions and schedule of auction can be seen/downloaded from the website of the Corporation i.e. www.cotcorp.org.in .

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Branch Manager

THE COTTON CORPORATION OF INDIA LIMITED,
BRANCH OFFICE:: MAHABUBNAGAR

TERMS AND CONDITIONS FOR COWDY/GIN-JUMP SEED BY CCI THROUGH OPEN AUCTION

1) **Deposit:** After confirmation of sale of cotton seed, the buyer shall deposit within 5 days a minimum amount equivalent to 20 % of value of contract. No interest shall be payable on above deposit and the same will be adjusted at the time of last delivery under this contract. Buyer's failure to deposit advance value of the contracted cotton seed within the stipulated time shall make the contract liable for cancellation at the option of the Seller.

2) **Delivery:** To be lifted from _____G&P factories at _____Centre within 5/7 days from the date of intimation regarding the readiness of cotton seed for delivery as stated further in Clause 10 (Free Period). If Cotton Seed is sold on ready basis, there will be no further intimation and the buyer will be required to lift contracted quantity of seed within grace period from the date of sale itself.

3) **Brokerage:** Where the Buyer requests to include the name of its Broker in the sale then upto maximum Rs.3 per quintal will be added to the sale price of the buyer as per the request of the buyer. The Corporation will pay brokerage after successful performance of the contract.

4) **Payment:** Full payment before delivery by bank demand draft/ pay order of any scheduled bank in favour of **The Cotton Corporation of India Ltd. payable at Mahabubnagar** or online payment in **Name of the Bank, BANK OF BARODA, MAHABUBNAGAR A/c No. 51920200000086– IFSC - BARB0MAHABU. All payments should be made inclusive of TCS @ 0.075% on the total value.**

5) **Quality:** The buyer can inspect the quality of cotton seed/ seed cotton before bidding. No quality dispute of any nature will be entertained, once the sale is concluded. The sale of the cotton seed will be on "as is where is basis".

6) **Weighment:** 100 % weighment before delivery. Delivery will be given on subject to availability as per Annexure – I.

7) **GST:** GST shall be on buyers account for which the buyer shall be solely liable. Further applicable GST has to be paid along with the payment for delivery of cotton seed**.**

8) **Market Cess:** If applicable, the buyer shall pay the market cess to the market committee before the delivery of the cotton seed under the contract is sought for and the Corporation is entitled to withhold the delivery of the cotton seed till the said cess is cleared by the buyer.

9) **Free Period:** The buyer shall be entitled to a free delivery period as under, to take delivery of contracted cotton seed against full payment:

a) Upto the purchase of 1999 Quintals of cotton seed by one party on a single day under the branch, 5 days from the date of intimation.
b) For purchase of 2000 Quintals or above, 7 days from the date of intimation.

10) **Carrying charge:** After the expiry of Free Period @ 2.00% p.m. plus GST as applicable on monthly rest basis.

11) **Late lifting charges:** On making full payment after expiry of free period, 2 working days will be allowed for lifting of cotton seed otherwise from 3rd day, the late lifting charges @ 1% per month plus GST as applicable will be applicable till date of actual lifting of the cotton seed.

However, if the payment is made within free period as per clause 9, in such cases two working days from the expiry of free period will be allowed for lifting of cotton seed, otherwise from the third day from expiry of free period, late lifting charges @ 1% per month plus GST will be applicable till date of actual lifting of cotton seed. If the buyer fails to lift the cotton seed within 5 days from the date of payment and if payment made before free period, in such case 5 days from the date of expiry of free period, contract shall be cancelled at the risk and cost of the buyer. Losses, if any, shall be recovered from the buyer from amount so paid.

12) **Carrying of cotton seed:** The Corporation will carry Cotton Seed for a maximum period of 8 days from the date of expiry of free period. In the event of the buyer not paying the price of cotton seed including carrying charges, the cotton seed contract shall stand automatically cancelled without any notice to the buyer. The Corporation will sell the cotton seed at the risk and cost of the buyer and recover the damages for any loss sustained in such resale and weighment charges, packing cost and any other incidental; expenses and also forfeit the deposit. The Corporation is also entitled to claim interest @ 15% p.a. plus GST as applicable on monthly rest basis for any default or delay in payment of loss amount/ damage claimed by the Corporation.

13) The provisions of clauses no. **9, 10, 11 &12** are without prejudice to the rights of the Corporation to resell or dispose-off the cotton seeds if the buyer fails to take delivery within **8** days from the expiry of free period and in such case cottonseed contract will stand cancelled**.**

14) At any point of time, a buyer has a quantity of 5000 quintals or more cotton seed unlifted then the Corporation may not further sell to such party till the unlifted stock is less than 5000 quintals.

15) **Force Majeure:** Should any circumstances or events such as natural calamity, strikes or labour troubles, riots, insurrection, civil commotions or unrest, sabotage, general hindrances in transportation, acts of elements including fire, storm, flood, lightning, earthquake, tsunami, war (declared and undeclared), war-like operations, armed hostilities, civil war, trade embargo, blockade, quarantine, explosion, terrorist activity, other catastrophe, any act of government which are beyond the control of the seller or any law, regulation or directive (which has the force of law), or any events and other circumstances of force majeure and acts of God that may arise or occur, the contract shall be cancelled to the extent of damage/ destruction, short fall arising due to above causes, and the seller shall intimate quantum of such shortfall to the buyer within 30 days of such shortfall either directly or through broker. The buyer hereby categorically agrees to cancellation of such shortfall and shall not have recourse to any legal action or otherwise thereafter demand any compensation.

16) **Arbitration:** In case of any dispute or difference of claim arising out of or in relation to this contract, the same will be referred for arbitration to sole arbitrator (not any employee of the corporation) to be appointed **by the Director (Marketing) or the Director (Finance)**, whose decision shall be final and binding. The Arbitration will be governed by and conducted according to the provision of the Arbitration & Conciliation Act, 1996 and any Statutory re-enactments and amendments made thereof.

17) The original and one duplicate copy of this contract duly signed and sealed in token of confirmation and acceptance of the contract as per the terms and conditions shall be returned within two days of the receipt of the contract. In the event of non-receipt of signed contract within two days the contract will be treated as accepted and confirmed by the buyer.

ANNEXURE-I

Open auction schedule:-

SL.NO.	CENTER NAME	Open auction place & Contact Official	Date/Time
01.	Badepalli		
02.	Mahabubnagar		
03.	Deverkadra	Mahabubnagar, CCI Centre Office	**25-03-2021**
04.	Narayanapeta	Shri. S. Rajashekar	3.00 PM
05.	Alampur	Sr. Comm. Officer	
06.	Gadwal	Cell No:8073000918	
07.	Nagarkurnool		
08.	Achampet		
09.	Kalwakurthy	Mallepally, CCI Centre Office	
10.	Miryalaguda	Shri. V.Sarath	
11.	Mall	Sr. Comm. Officer	**25-03-2021**
12.	Amangal	Cell No: 7032447429	3.00 PM
13.	Nakrekal		
14.	Mallepally		
15.	Chandur		
16.	Vikarabad		
17.	Chevella	Vikarabad, CCI Centre Office	
18.	Ibrahimpatnam	Shri. D. Rajashekar Reddy	**25-03-2021**
19.	Shadnagar	Comm. Officer	3.00 PM
20.	Parigi	Cell No: 9966823459	
21.	Kotipally		
22.	Kodangal		
23.	Tandur		
24.	Valigonda		
25.	Nalgonda	Bhongir CCI Centre Office	
26.	Choutuppal	Shri. K. Ravindra	**25-03-2021**
27.	Aleru	Sr. Comm. Officer	3.00 PM
28.	Mothkur	Cell No: 9441085350	
29.	Chityal		
30.	Bhongir		

ANNEXURE-II

The quantities mentioned below are subject to availability at the Centre:-

SL.NO.	CENTRE	COWDY SEED (IN QTLS)	GIN-JUMP SEED (IN QTLS)
1	Achampet	**24.58**	**-**
2	Alampur	**6.40**	**-**
3	Aleru	**29.50**	**22.50**
4	Amangal	**7.71**	**5.91**
5	Badepally	**16.84**	**-**
6	Bhongir	**26.20**	**20.10**
7	Chandur	**54.10**	**41.45**
8	Chevella	**5.76**	**4.40**
9	Chityal	**29.10**	**22.26**
10	Choutuppal	**13.25**	**10.15**
11	Devarakadra	**15.85**	**11.95**
12	Gadwal	**15.15**	**-**
13	Ibrahimpatnam	**12.15**	**9.32**
14	Kalwakurthy	**71.50**	**54.76**
15	Kodangal	**2.86**	**2.14**
16	Kotipally	**10.05**	**7.72**
17	Mahabubnagar	**13.00**	**9.95**
18	Mall	**31.32**	**24.00**
19	Mallepally	**69.65**	**53.36**
20	Miryalaguda	**14.09**	**8.98**
21	Mothkur	**52.30**	**-**
22	Nagarkurnool	**27.49**	**21.06**
23	Nakrekal	**42.85**	**-**
24	Nalgonda	**17.42**	**-**
25	Narayanapet	**32.30**	**-**
26	Parigi	**12.50**	**9.50**
27	Shadnagar	**100.10**	**76.70**
28	Tandur	**61.62**	**-**
29	Valigonda	**11.46**	**-**
30	Vikarabad	**44.35**	**33.98**
Total:-		**871.45**	**450.19**