भा.क.नि.
CCI

भारतीय कपास निगम लिमिटेड

(भारत सरकार का उपक्रम)
कपास भवन, 27-ए, रेसकार्स रोड, इंदौर – 452003
दूरभाष : 2434136, 2547877 फैक्स : 0731-2530523 मेल : indore@cotcorp.com
वेबसाईट www.cotcorp.org.in Ministry Website : www.ministryoftextiles.gov.in निगमित पहचान संख्या U51490MH1970GOI014733

खुली नीलामी सूचना

निगम के शाखा कार्यालय, इन्दौर के अधीन विभिन्न खरीद केन्द्रों पर फसल वर्ष 2018-19से सबंधित सेम्पल की कुल 13 गांठ+LOOSE SAMPLE का विक्रय ऊपर दर्शाये गये पते पर "जहॉ है जैसा है"" के आधार पर दिनांक 14.06.2019 को दोपहर 2.00 बजे खुली नीलामी द्वारा किया जायेगा ! नीलामी से संबधित नियम एवं शर्ते निगम की वेबसाईट www.cotcorp.org.in तथा गव्हर्नमेंट वेबसाईट www.eprocure.gov.in पर भी देखी जा सकती है ।

(महा प्रबंधक)

Terms & Conditions of the bales to be sold in Tender to be held at THE COTTON CORPORATION OF INDIA LTD.,27/A,KapasBhawan,Race Course ROAD,Indore on 14.06.2019 at 02.00 P.M.

1) **To participate in auction the interested Buyers except NTC Mills /Co-Operative Mills shall have to deposit a sum of Rs..2,000/- (Rupees: TWO Thousend only) by way of Demand Draft/Pay Order/ Banker's cheque/e-payment of any Scheduled Bank in favour of "THE COTTON CORPORATION OF INDIA LTD.' payable at Indore or they can deposit the same in any Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit. In case representative of the buyer participate in auction, he shall have to bring Authorization letter for participating in Auction on Buyer's Letter Head.**

   The Buyer shall satisfy themselves about the quality of cotton and condition of bales etc. before participation in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw and no quality dispute will be entertained. The bales will be sold on,"as is where is basis ".

2) **The Centre-wise, Storage-wise details of stock available for auction is enclosed as per Annexure-A .**

3) **The bales/Loose Sample will be sold on,"as is where is basis ".**

4) **The Interested buyers may inspect the actual lot samples available at Branch Office Indore at above address or the bales at the respective storage places as per annexures where the bales have been stored before participating in the auction on any working day between 11.00 am to 5.00 pm.**

5) **After acceptance of the bid in the auction, the Buyer will have to deposit an advance equivalent to 25% of the value of bales in Branch office either at Indore or in respective Branch within five days excluding the date of auction by way of Demand Draft/Pay Order/Banker's Cheque/e-payment. If Buyer fails to pay advance deposit within stipulated period, then EMD will be forfeited and contract will be cancelled at the risk and cost of Buyer.**

6) **Payment: The Buyer shall take delivery of bales by making full payment within 10 days from the date of sale/ date of confirmation. In case the Buyer fails to make full payment of the contracted bales of cotton/Loose Cotton within the period of 10 days the Corporation shall forfeit the EMD, Advance deposit etc paid by the Buyer and shall cancel the contract without giving further notice.In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.**

7) **Late Lifting: If after making full payment of the value of cotton sold, the Buyer does not take physical delivery of cotton within 10 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.75% per month per 30 days from 11th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.**

8) **In case the buyer fails to lift the contracted bales of cotton within the period of 20 days from the date of sale/ date of confirmation, the corporation shall forfeitthe EMD, Advance deposit etc paid by the Buyer and shall cancel the contract without giving further notice. In the event of such cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.**

9) **Advance payment, etc will be calculated @ press weight .**

10) **Bales /Loose Cotton will be delivered from the spot after hundred percent weighment in the presence of representative of the Corporation. The Buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the Buyer.**

11) **The Buyer shall pay GST on the value of the cotton at the rate applicable on the date of taking delivery.**

12) **All payments shall have to be made by way of only account payee Demand Draft, Pay Orders or Bankers' cheque in favour of "The Cotton Corporation of India Ltd." payable at Indore or in any branches of Corporation or through e-payment(RTGS). If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.**

13) **The Corporation reserves its right to fully accept or reject or partly accept any bid/quantity. The decision of the Corporation, in this respect, shall be final and binding on the Buyer.**

14) **Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.**

15) **In case of any dispute Indore court will have the Jurisdiction .**

General Manager

The above terms & conditions are acceptable to us:

Name of the representative:

Name of the Buyer & address:

Seal & Signature:

Annexure-A

सेम्पल गांठो की विवरण भण्डारण स्थल सहित

क्रं.	केन्द्र	SAMPLE BALE	भण्डारण स्थल
1	बड़वाह	1	MPWLC,BARWAHA
2	कुक्षी	2	MPWLC,KUKSHI(KHARAJNA)
3	खरगोन	9	MPWLC,KHARGONE
4	सिंघाना	1	MPWLC,BARWANI TALUN
	कुल...	13	
5	शाखा कार्यालय ,इंदौर	LOOSE SAMPLE QTY.1.5 QTL.(APPROX.)	BRANCH OFFICE ,INDORE(M.P.)