भा.क.नि
C.C.I.

भारतीय कपास निगम लिमिटेड
THE COTTON CORPORATION OF INDIA LIMITED
(*भारत सरकार का उपक्रम*)
(A Government of India Undertaking, Ministry of Textiles)
CIN:1490MH1970GO10147363

सूचना का अधिकार

शाखा कार्यालय :"कपास भवन" एस. सी. ओ,11-7 .न्यू हाउसिंग बोर्ड,बरनाला रोड,सिरसा–125055
Branch Office: "Kapas Bhavan" S.C.F. 7-11, New Housing Board, Barnala Road, Sirsa-125055
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प्रशासकीय एव पंजिकृत कार्यालय " :कपास भवन "प्लाट न .3/ए ,सेक्टर 10, सीबीडी ,बेलापुर ,नवी मुंबई –400614 (महा.)
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सं. भाकनि/सिरसा /विपणन/**2020-21**/ दिनांक : **11.11.2020**

अग्नि और पानी से प्रभावित पूर्ण बंधित रुई की गाँठो के लिए खुली नीलामी सूचना

भारतीय कपास निगम दिनांक **20.11.2020** को दोपहर **2.00** बजे शा. का. सिरसा में आयोजित खुली नीलामी में शा.का. सिरसा की कपास मौसम वर्ष 2019-20 की लगभग **12800** **अग्नि और पानी से प्रभावित** पूर्ण बंधित गाँठे **"जहां है जैसा है"** के आधार पर बेचने का प्रस्ताव करती है । इच्छुक खरीददार नीलामी में भाग लेने से पूर्व दिनांक **17.11.2020** से दिनांक **19.11.2020** तक प्रात: 10:00 बजे से सायं 5:00 बजे तक शाखा सिरसा के उपरोक्त पते पर संबंधित केंद्र के सैंपल लॉट का निरीक्षण कर सकते है । इच्छुक पार्टियाँ जो निगम के साथ **F.P. BALES** खरीदने हेतु **Registered** है उन्हें निलामी में रु. **2.00** लाख **EMD** के तौर पर जमा कराने में छुट है I **अन्य पार्टियों को नीलामी में पूर्व रु.2.00 लाख की राशी निगम की सिरसा या अन्य किसी शाखा में जमा करनी होगी |** नीलामी के नियम एवं शर्ते व स्टॉक का विवरण हमारी निगम की वेब साईट **www.cotcorp.org.in** अथवा सरकारी पोर्टल **www.eprocure.gov.in** से डाऊनलोड अथवा देखा जा सकता है ।

उप महा प्रबंधक

TERMS AND CONDITIONS FOR SALE OF FIRE AFFECTED FP COTTON BALES BY CCI THROUGH OPEN AUCTION TO BE HELD ON 20.11.2020 at 02.00 PM AT SIRSA

1. SECURITY DEPOSIT:

a) The parties who have already registered with CCI for sale of FP bales may participate directly in Open auction without Security Deposit.

b) Unregistered buyers shall have to deposit Rs. 2,00,000/- by way of Demand Draft/ Pay Order/ Banker's cheque / e-payment of any Scheduled Bank in favors of "THE COTTON CORPORATION OF INDIA LTD' payable at Sirsa or they can deposit the same in any Other Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

c) Govt./Institutional/Co-Op mills are exempted from payment of EMD for participation in open auction.

2. DEPOSIT MONEY:

a) The Successful bidder – H-1 (Buyer) shall pay within five days excluding the date of contract, a minimum amount as per the below table of the value of cotton towards deposit as per the sale quantity.

Buyer Type	Quantity up to 2999 bales	Quantity of 3000 bales or more
MSME Buyers	10%	10%
MILL Buyers	10%	15%
Cotton Traders	15%	20%

b) Buyer's failure to deposit advance value of the contracted cotton within the stipulated time shall make the contract liable for cancellation at the option of the Seller and the Security Deposit for participation in Open Auction will be forfeited.

c) Interest benefit on proportionate deposit of lifted bales will be allowed at the rate of 6.0% p.a. from the date of realization of deposit till adjustment on delivery.

3. The Buyer or its authorized representative shall satisfy themselves about the quality of cotton and condition of bales etc,. before participation in auction. The buyers may also visit the respective godowns of the branches for physical inspection of lots at spot. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, "as is where is basis".

4. The Centre-wise, variety-wise details of stock available for auction is enclosed as per Annexure-A. However, the actual quantity/ lots may vary and the quantity available on the date of auction shall be put for final auction.

5. FREE PERIOD: -
The total free period will be 30 days from the date of contract irrespective of the quantity purchased.

6. REGISTRATION WITH TAX AUTHORITIES

The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

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7. INVOICE OF THE CONTRACTED QUANTITY

The invoice of the contracted quantity will be made in the name of the original buyer. Any other relevant form for tax purposes shall be given to the Corporation by the buyer who has given the offer to purchase the bales.

8. CASH DISCOUNT:

The Buyer shall be entitled for cash discount @5% per annum on pro-rata basis for unavailed free period i.e. for the number of days for which payment is realized earlier than required as per the terms of contract provided buyer makes payment within 15 days from the date of contract. If payment made after 15th day from the date of contract i.e. 16th day onwards no cash discount is applicable.

In case of deliveries under L/C & BG the cash discount @ 4% on pro-rata basis for unavailed free period from the date of realization of payment will be allowed by the Corporation provided.

A. The discounting of L/C & BG is done at the request of the buyers and "Without recourse of the drawer"

B. All the expenditure in connection with discounting of L/C is borne by the buyers.

9. WEIGHMENT, DELIVERY AND PAYMENT TERMS:

Buyer shall be entitled to a free delivery period of 30 days from the open auction date to take delivery of the contracted cotton against full payment of cotton value + GST.

100% weighment of bales shall be carried out at spot at the time of delivery in the presence of the Buyer's representative/controller and such weighment shall be final and binding. In case of advance payment by the Buyer, the payment shall be worked out for weight calculated at the rate of 48 candies per 100 bales for all Southern Branches and 47 candies per 100 bales for Central and Northern Branches. All sales shall be on spot basis & expenses after weighment, shall be on the Buyer's account.

The insurance risk on buyer's account will start from the moment the bales are loaded into buyer's truck. In case, if any fire/theft/mishap take place after loading the bales into the buyer's truck till its weighment (at the weighbridge outside the godown premises) the insurance claim will have to be settled by the buyer's insurance company. In this case the invoice will be raised at press weight of the bales and the buyer will have to pay accordingly.

The Buyer shall make all payments in crossed A/c Payee Demand Drafts, Pay Orders, Banker's Cheques in favour of the Corporation or by means of Electronic Fund Transfer in Bank Account of the Corporation only. In case of payment by cheques, or through Electronic Fund Transfer delivery shall be allowed to take place only on confirmation of realization of payment in the Seller's account.

The Buyer has to effect payment and take delivery of bales within the free period given from date of contract /date of confirmation. In case of failure on the part of the Buyer to do so, the contract is liable to be cancelled at the option of the Seller. In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.

10. CARRYING OF COTTON:

Without prejudice to the provisions stated above, the seller may carry or hold cotton on behalf of the Buyer beyond free delivery period, subject to Buyer complying with the following conditions:

a) The Buyer shall make a request to the seller to carry cotton on its behalf, before expiry of free delivery date or give lifting schedule for the balance unlifted quantity, but within the maximum carrying period of 45 days after expiry of delivery date. The Buyer shall also deposit and advance carrying charges for unlifted quantity at specified rate for intended period of carrying cotton as permitted under the contract.

b) The rate of carrying charges shall be as applicable as mentioned hereunder:
@ 1.10% per month for first 30 days and thereafter @ 1.25% per month per 30 days + GST as applicable till the delivery of cotton. The amount of carrying charges shall be calculated on monthly rest basis. Till payment of the price of the bales to be delivered is fully realized, carrying charges as per the aforesaid rates shall be chargeable.

c) Notwithstanding the above conditions and without any prejudice there to, the Seller may carry cotton or any part thereof on behalf of Buyer for a maximum period of 45 days after the expiry of free period at the entire discretion of the Seller subject to the condition that Buyer shall pay additional 15% deposit along with carrying charges. If payment is not made and delivery not taken within maximum allowable 45 days period after free period, under such circumstances the contract shall stand automatically cancelled without any notice to the Buyer and the said deposits and advance payment made towards carrying charges or other payment if any shall be forfeited by the Seller.

d) In the event of a default, the Seller may resell the cotton at any time and in any manner it deems fit and recover the balance losses/damages from the Buyer, if any, sustained in such a resale, inclusive of price difference, carrying charges and interest. The provisions under this contract with respect to a breach of the contract shall be invoked and operated automatically without any need for a notice from the Seller to the Buyer.

e) The business dealings with Buyers shall be banned till the losses on resale are made good out of this contract by the Buyer.

11. LATE LIFTING CHARGES:

If after making payment of the value of cotton sold under this contract, the Buyer does not take physical delivery of cotton within 15 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.60% per month per 30 days + GST as applicable from 16th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.

12. GOODS & SERVICE TAX(GST) :

The Buyer shall pay GST on the value of cotton at the rate applicable on the date of taking delivery.

13. INTEREST:

The rate of interest on deliveries under clean credit, L/C and against Bank Guarantee will be 9 % per annum+ GST as applicable, on monthly rest basis.

14. PENAL RATE OF INTEREST:

Penal Interest on overdue UB, L/C and Bank Guarantee will be charged @ 10% per annum+ GST as applicable on monthly rest basis.

15. PROCESSING CHARGES IN CASE OF DELIVERY AGAINST L/C AND ITS DISCOUNTING.

The Seller shall charge processing fees on each L/C discounted @ 0.10% of its value or Rs.200/-, whichever is higher.

16. ARBITRATION:

In case of any dispute or difference arising out of or in relation to the contract, except any dispute regarding the quality of cotton which is specifically excluded under clause 2 of the terms and conditions, will be referred to an Arbitrator (other than an employee of the Seller) to be appointed by the Director (Marketing) or the Director (Finance) of the Seller and the decision of the arbitrator shall be final and binding upon the parties hereto. The Arbitration will be governed by the provisions of the Arbitration and Conciliation Act, 1996 or any statutory amendments or re-enactment thereof.

17. FORCE MAJEURE:

a. Should any circumstances beyond the control of the Seller such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Seller shall intimate quantum of such shortfall to the Buyer within 30 days. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

b. However, in respect of contracts, where advance payments in the account of seller has been received in respect of bales approved, the claim as settled by the Insurance Company on account of fire damages shall be passed on to the Buyers and in all such cases, the contracted quantity will be reduced to the extent of fire damage.

18. POWER TO AMEND RULES

The Corporation reserves its rights to amend, alter, modify or change any of the terms and conditions looking to the availability of stocks, credit worthiness and past performance of the Buyer etc.

The duplicate copy of the contract duly signed by the Buyer be returned within 7 days from the receipt of the contract in token of confirmation of all the terms and conditions of the contract. If signed copy is not received within stipulated time, the contract shall be treated as accepted and confirmed by the Buyer.

Buyers Profile

01	Whether buyer is a Mills/Trader	:	
02	Name of the Mills & their sister Units if any (along with location)	:	
03	Postal address of Corporate/Regd. Office	:	
04	Telephone Nos./Fax No./E-Mail address/website address/Mob. No.	:	
05	GST Number	:	
06	PAN Number	:	
07	Name of Chairman/Managing Director along with Mob. No.	:	
08	Name & Designation of Contact person for purchase of cotton along with Contact details	:	
09	No. of existing spindles	:	
10	No. of Rotors	:	
11	Annual consumption in bales	:	
	Daily consumption in bales		
12	Types/varieties of cotton being consumed	:	
13	Main counts produced	:	

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(ON LETTER HEAD IF PARTY)

We hereby authorize our representative Mr._____ Who is our _____ (Designation) to participate on our behalf for open auction to be held on 20.11.2020

at BO Sirsa for fire affected FP Cotton bales. The signature of our representative is verified as under:

Signature of the representative

Name & Signature
Mills/Party Authorized person With Seal

Place : _____

Date : _____

ANNEXURE – A

1. Branch: Sirsa

SR	CENTRE	VARIETY	LOT NO	BALES	PLACE OF STORAGE
1	BARWALA	J-34 DR	5199	100	BARWALA
2	BARWALA	J-34 DR	5200	100	BARWALA
3	BARWALA	J-34 DR	5301	100	BARWALA
4	BARWALA	J-34 DR	5302	100	BARWALA
5	BARWALA	J-34 DR	5303	100	BARWALA
6	BARWALA	J-34 DR	5304	100	BARWALA
7	BARWALA	J-34 DR	5305	100	BARWALA
8	BARWALA	J-34 DR	5306	100	BARWALA
9	BARWALA	J-34 DR	5307	100	BARWALA
10	BARWALA	J-34 DR	5308	100	BARWALA
11	BARWALA	J-34 DR	5309	100	BARWALA
12	BARWALA	J-34 DR	5310	100	BARWALA
13	BARWALA	J-34 DR	5311	100	FATEHABAD
14	BARWALA	J-34 DR	5312	100	FATEHABAD
15	BARWALA	J-34 DR	5313	100	FATEHABAD
16	BARWALA	J-34 DR	5314	100	FATEHABAD
17	BARWALA	J-34 DR	5315	100	FATEHABAD
18	BARWALA	J-34 DR	5316	100	FATEHABAD
19	BARWALA	J-34 DR	5317	100	FATEHABAD
20	BARWALA	J-34 DR	5318	100	FATEHABAD
21	BARWALA	J-34 DR	5319	100	FATEHABAD
22	BARWALA	J-34 DR	5320	100	FATEHABAD
23	BARWALA	J-34 DR	5321	100	FATEHABAD
24	BARWALA	J-34 DR	5322	100	FATEHABAD
25	BARWALA	J-34 DR	5323	100	FATEHABAD
26	BARWALA	J-34 DR	5324	100	FATEHABAD
27	BARWALA	J-34 DR	5325	100	FATEHABAD
28	BARWALA	J-34 DR	5326	100	FATEHABAD
29	BARWALA	J-34 DR	5327	100	FATEHABAD
30	BARWALA	J-34 DR	5328	100	FATEHABAD
31	BARWALA	J-34 DR	5329	100	FATEHABAD
32	BARWALA	J-34 DR	5330	100	FATEHABAD
33	BARWALA	J-34 DR	5331	100	FATEHABAD
34	BARWALA	J-34 DR	5332	100	FATEHABAD
35	BARWALA	J-34 DR	5333	100	FATEHABAD
36	BARWALA	J-34 DR	5334	100	FATEHABAD
37	BARWALA	J-34 DR	5335	100	FATEHABAD
38	BARWALA	J-34 DR	5336	100	FATEHABAD
39	BARWALA	J-34 DR	5337	100	FATEHABAD
40	BARWALA	J-34 DR	5338	100	FATEHABAD
41	BARWALA	J-34 DR	5516	100	BARWALA
42	BARWALA	J-34 DR	5517	100	BARWALA

43	BARWALA	J-34 DR	5518	100	BARWALA
44	BARWALA	J-34 DR	5519	100	BARWALA
45	BARWALA	J-34 DR	5520	100	BARWALA
46	BARWALA	J-34 DR	5521	100	BARWALA
47	BARWALA	J-34 DR	5522	100	FATEHABAD
48	BARWALA	J-34 DR	5523	100	BARWALA
49	BARWALA	J-34 DR	5524	100	BARWALA
50	BARWALA	J-34 DR	5525	100	FATEHABAD
51	BARWALA	J-34 DR	5526	100	BARWALA
52	BARWALA	J-34 DR	5527	100	BARWALA
53	BARWALA	J-34 DR	5528	100	FATEHABAD
54	BARWALA	J-34 DR	5529	100	BARWALA
55	BARWALA	J-34 DR	5530	100	FATEHABAD
56	BARWALA	J-34 DR	5531	100	FATEHABAD
57	BARWALA	J-34 DR	5532	100	FATEHABAD
58	BARWALA	J-34 DR	5533	100	FATEHABAD
59	BARWALA	J-34 DR	5534	100	FATEHABAD
60	BARWALA	J-34 DR	5535	100	FATEHABAD
61	BARWALA	J-34 DR	5536	100	FATEHABAD
62	BARWALA	J-34 DR	5537	100	FATEHABAD
63	BARWALA	J-34 DR	5538	100	FATEHABAD
64	BARWALA	J-34 DR	5539	100	FATEHABAD
65	BARWALA	J-34 DR	5540	100	FATEHABAD
66	BARWALA	J-34 DR	5541	100	FATEHABAD
67	BARWALA	J-34 DR	5542	100	FATEHABAD
68	BARWALA	J-34 DR	5543	100	FATEHABAD
69	BARWALA	J-34 DR	5544	100	FATEHABAD
70	BARWALA	J-34 DR	5545	100	FATEHABAD
71	BARWALA	J-34 DR	5546	100	FATEHABAD
72	BARWALA	J-34 DR	5547	100	FATEHABAD
73	BARWALA	J-34 DR	5548	100	FATEHABAD
74	BARWALA	J-34 DR	5549	100	FATEHABAD
75	BARWALA	J-34 DR	5550	41	FATEHABAD
76	BARWALA	J-34 DR	5601	100	FATEHABAD
77	BARWALA	J-34 DR	5602	100	FATEHABAD
78	BARWALA	J-34 DR	5603	100	FATEHABAD
79	BARWALA	J-34 DR	5604	100	FATEHABAD
80	BARWALA	J-34 DR	5296	100	FATEHABAD
81	BARWALA	J-34 DR	5297	100	FATEHABAD
82	BARWALA	J-34 DR	5298	100	FATEHABAD
83	BARWALA	J-34 DR	5299	100	FATEHABAD
84	BARWALA	J-34 DR	5300	100	FATEHABAD
85	BARWALA	J-34 DR	5581	100	FATEHABAD
86	BARWALA	J-34 DR	5582	100	FATEHABAD
87	BARWALA	J-34 DR	5583	91	FATEHABAD
88	BARWALA	J-34 DR	5031	100	KALAYAT

89	BARWALA	J-34 DR	5032	**100**	KALAYAT
90	BARWALA	J-34 DR	5033	**100**	KALAYAT
91	BARWALA	J-34 DR	5034	**100**	KALAYAT
92	BARWALA	J-34 DR	5035	**100**	KALAYAT
93	BARWALA	J-34 DR	5036	**100**	KALAYAT
94	BARWALA	J-34 DR	5037	**100**	KALAYAT
95	BARWALA	J-34 DR	5038	**100**	KALAYAT
96	BARWALA	J-34 DR	5039	**100**	KALAYAT
97	BARWALA	J-34 DR	5040	**58**	KALAYAT
98	BARWALA	J-34 DR	5201	**100**	HANSI
99	BARWALA	J-34 DR	5202	**100**	HANSI
100	BARWALA	J-34 DR	5203	**100**	HANSI
101	BARWALA	J-34 DR	5204	**100**	HANSI
102	BARWALA	J-34 DR	5205	**100**	HANSI
103	BARWALA	J-34 DR	5206	**100**	HANSI
104	BARWALA	J-34 DR	5207	**100**	HANSI
105	BARWALA	J-34 DR	5208	**100**	HANSI
106	BARWALA	J-34 DR	5209	**100**	HANSI
107	BARWALA	J-34 DR	5210	**100**	HANSI
108	BARWALA	J-34 DR	5211	**100**	HANSI
109	BARWALA	J-34 DR	5212	**32**	HANSI
110	BARWALA	J-34 DR	5001	**100**	KALAYAT
111	BARWALA	J-34 DR	5002	**100**	KALAYAT
112	BARWALA	J-34 DR	5003	**100**	KALAYAT
113	BARWALA	J-34 DR	5004	**100**	KALAYAT
114	BARWALA	J-34 DR	5005	**100**	KALAYAT
115	BARWALA	J-34 DR	5006	**100**	KALAYAT
116	BARWALA	J-34 DR	5007	**100**	KALAYAT
117	BARWALA	J-34 DR	5008	**100**	KALAYAT
118	BARWALA	J-34 DR	5009	**100**	KALAYAT
119	BARWALA	J-34 DR	5010	**100**	KALAYAT
120	BARWALA	J-34 DR	5011	**100**	KALAYAT
121	BARWALA	J-34 DR	5012	**100**	KALAYAT
122	BARWALA	J-34 DR	5013	**100**	KALAYAT
123	BARWALA	J-34 DR	5014	**100**	KALAYAT
124	BARWALA	J-34 DR	5015	**100**	KALAYAT
125	BARWALA	J-34 DR	5016	**100**	KALAYAT
126	BARWALA	J-34 DR	5017	**100**	KALAYAT
127	BARWALA	J-34 DR	5018	**100**	KALAYAT
128	BARWALA	J-34 DR	5019	**100**	KALAYAT
129	BARWALA	J-34 DR	5020	**100**	KALAYAT
130	BARWALA	J-34 DR	5021	**100**	KALAYAT
131	BARWALA	J-34 DR	5022	**18**	KALAYAT
				12840	