भारतीय कपास निगम लिमिटेड

THE COTTON CORPORATION OF INDIA LTD.

(A Govt.of India Undertaking-Ministry of Textiles)

(भारत सरकार का उपक्रम – वस्त्र मंत्रालय) रूड़ा बिल्डिंग, पाँच वी मंजिल, जामनगर रोड, राजकोट-360001

Ruda Building 5th Floor, Jamnagar Road, RAJKOT-360001

Telephone No 2441629/2477560. Fax No. 0281-2458621

E-mail: rajkot@cotcorp.com Web site: http://www.cotcorp.org.in, www.ministryoftextiles.gov.in

No: CCI / RJT / MKTG / 2018-19 / DATE: 20.08.2018

A U C T I O N N O T I C E FOR SALE OF FP COTTON BALES

The Cotton Corporation of India proposes to sell around 6000 F.P cotton bales pertaining to Rajkot Branch on 27.08.2018 at 2:30 PM at Rajkot pertaining to cotton season 2017-18 through open auction on "As is where is basis". The interested Buyers may inspect the lot samples at 5th Floor, RUDA Building, Jamnagar Road, Rajkot-360001 on 21.08.2018 to 27.08.2018 from 10.00 a.m to 5.00 p.m or the bales at the respective godowns of B.O. Rajkot where the bales have been stored before participating in auction. The terms & conditions of the auction and details of stocks can be seen/down-loaded from the website of the Corporation www.cotcorp.org.in or www.eprocure.gov.in or may be obtained from Branch Office Rajkot.

Branch Manager

TERMS AND CONDITIONS FOR SALE OF FP COTTON BALES BY CCI THROUGH OPEN AUCTION TO BE HELD ON 27.08.2018 at 2: 30 PM AT RAJKOT.

1. **SECURITY DEPOSIT:**

a) **The parties who have already registered with CCI for sale of FP bales may participate directly in Open auction without Security Deposit.**

b) **Unregistered buyers shall have to deposit Rs.2,00,000/- by way of Demand Draft/ Pay Order/ Banker's cheque / e-payment of any Scheduled Bank in favour of "THE COTTON CORPORATION OF INDIA LTD' payable at Rajkot or they can deposit the same in any Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.**

c) **Govt./Institutional/Co-Op mills are exempted from payment of EMD for participation in open auction.**

2. **DEPOSIT MONEY:**

a) **The Successful bidder – H-1 (Buyer) shall pay within five days excluding the date of contract, a minimum amount as per the below table of the value of cotton towards deposit as per the sale quantity.**

Buyer Type	Quantity upto 2999 bales	Quantity of 3000 bales or more
MSME Buyers	10% + GST as applicable	10% + GST as applicable
MILL Buyers	10% + GST as applicable	15% + GST as applicable
Cotton Traders	15% + GST as applicable	20% + GST as applicable

b) **Buyer's failure to deposit advance value of the contracted cotton within the stipulated time shall make the contract liable for cancellation at the option of the Seller and the Security Deposit for participation in Open Auction will be forfeited.**

c) **Interest benefit on proportionate deposit of lifted bales will be allowed at the rate of 6.0% p.a. from the date of realization of deposit till adjustment on delivery.**

3. **The Buyer shall satisfy themselves about the quality of cotton and condition of bales etc,. before participation in auction. The buyers may also visit the respective godowns of the branches for physical inspection of lots at spot. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, "as is where is basis".**
4. **The Centre-wise, variety-wise details of stock available for auction is enclosed as per Annexure-A. However, the actual quantity/ lots may vary and the quantity available on the date of auction shall be put for final auction.**

5. **FREE PERIOD: -**
   The total free period will be 30 days from the date of contract irrespective of the quantity purchased.

6. **REGISTRATION WITH TAX AUTHORITIES**

The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

7. **INVOICE OF THE CONTRACTED QUANTITY**

The invoice of the contracted quantity will be made in the name of the original buyer. Any other relevant form for tax purposes shall be given to the Corporation by the buyer who has given the offer to purchase the bales.

8. **WEIGHMENT, DELIVERY AND PAYMENT TERMS:**

Buyer shall be entitled to a free delivery period of 30 days from the open auction date to take delivery of the contracted cotton against full payment of cotton value + GST.

100% weighment of bales shall be carried out at spot at the time of delivery in the presence of the Buyer's representative/controller and such weighment shall be final and binding. In case of advance payment by the Buyer, the payment shall be worked out for weight calculated at the rate of 48 candies per 100 bales for all Southern Branches and 47 candies per 100 bales for Central and Northern Branches. All sales shall be on spot basis & expenses after weighment, shall be on the Buyer's account.

The insurance risk on buyer's account will start from the moment the bales are loaded into buyer's truck. In case, if any fire/theft/mishap take place after loading the bales into the buyer's truck till its weighment (at the weighbridge outside the godown premises) the insurance claim will have to be settled by the buyer's insurance company. In this case the invoice will be raised at press weight of the bales and the buyer will have to pay accordingly.

The Buyer shall make all payments in crossed A/c Payee Demand Drafts, Pay Orders, Banker's Cheques in favour of the Corporation or by means of Electronic Fund Transfer in Bank Account of the Corporation only. In case of payment by cheques, or through Electronic Fund Transfer delivery shall be allowed to take place only on confirmation of realization of payment in the Seller's account.

The Buyer has to effect payment and take delivery of bales within the free period given from date of contract/date of confirmation. In case of failure on the part of the Buyer to do so, the contract is liable to be cancelled at the option of the Seller. In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.

9. **CARRYING OF COTTON:**

Without prejudice to the provisions stated above, the seller may carry or hold cotton on behalf of the Buyer beyond free delivery period, subject to Buyer complying with the following conditions:

a) **The Buyer shall make a request to the seller to carry cotton on its behalf, before expiry of free delivery period or give lifting schedule for the balance unlifted quantity, but within the maximum carrying period of 45 days after expiry of free period. The Buyer shall also deposit and advance carrying charges for unlifted quantity at specified rate for intended period of carrying cotton as permitted under the contract.**

b) **The rate of carrying charges shall be as mentioned hereunder:**
@ 1.25% per month for first 30 days and thereafter @ 1.45% per month per 30 days + GST as applicable till the delivery of cotton. The amount of carrying charges shall be calculated on monthly rest basis. Till payment of the price of the bales to be delivered is fully realized, carrying charges as per the aforesaid rates shall be chargeable.

c) **Notwithstanding the above conditions and without any prejudice thereto, the Seller may carry cotton or any part thereof on behalf of Buyer for a maximum period of 45 days after the expiry of free period at the entire discretion of the Seller subject to the condition that Buyer shall pay additional 15% deposit alongwith carrying charges. If payment is not made and delivery not taken within maximum allowable 45 days period after free period, under such circumstances the contract shall stand automatically cancelled without any notice to the Buyer and the said deposits and advance payment made towards carrying charges or other payment if any shall be forfeited by the Seller.**

d) **In the event of a default, the Seller may resell the cotton at any time and in any manner it deems fit and recover the balance losses/damages from the Buyer, if any, sustained in such a resale, inclusive of price difference, carrying charges and interest. The provisions under this contract with respect to a breach of the contract shall be invoked and operated automatically without any need for a notice from the Seller to the Buyer.**

e) **The business dealings with Buyers shall be banned till the losses on resale are made good out of this contract by the Buyer.**

10. LATE LIFTING CHARGES:

If after making payment of the value of cotton sold under this contract, the Buyer does not take physical delivery of cotton within 15 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.75% per month per 30 days + GST as applicable from 16th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.

11. GOODS & SERVICE TAX(GST) :

The Buyer shall pay GST on the value of cotton at the rate applicable on the date of taking delivery.

12. INTEREST:

The rate of interest on deliveries under clean credit, L/C and against Bank Guarantee will be 13% per annum+ GST as applicable, on monthly rest basis.

13. PENAL RATE OF INTEREST:

Penal Interest on overdue UB, L/C and Bank Guarantee will be charged @ 15% per annum+ GST as applicable on monthly rest basis.

14. PROCESSING CHARGES IN CASE OF DELIVERY AGAINST L/C AND ITS DISCOUNTING.

The Seller shall charge processing fees on each L/C discounted @ 0.10% of its value or Rs.200/-, whichever is higher.

15. ARBITRATION:

In case of any dispute or difference arising out of or in relation to the contract, except any dispute regarding the quality of cotton which is specifically excluded under clause 2 of the terms and conditions, will be referred to an Arbitrator (other than an employee of the Seller) to be appointed by the Director (Marketing) or the Director (Finance) of the Seller and the decision of the arbitrator shall be final and binding upon the parties hereto. The Arbitration will be governed by the provisions of the Arbitration and Conciliation Act, 1996 or any statutory amendments or re-enactment thereof.

16. FORCE MAJEURE:

a. Should any circumstances beyond the control of the Seller such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Seller shall intimate quantum of such shortfall to the Buyer within 30 days. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

b. However, in respect of contracts, where advance payments in the account of seller has been received in respect of bales approved, the claim as settled by the Insurance Company on account of fire damages shall be passed on to the Buyers and in all such cases, the contracted quantity will be reduced to the extent of fire damage.

17. POWER TO AMEND RULES

The Corporation reserves its rights to amend, alter, modify or change any of the terms and conditions looking to the availability of stocks, credit worthiness and past performance of the Buyer etc.

The duplicate copy of the contract duly signed by the Buyer be returned within 7 days from the receipt of the contract in token of confirmation of all the terms and conditions of the contract. If signed copy is not received within stipulated time, the contract shall be treated as accepted and confirmed by the Buyer.

Buyers Profile

01	Whether buyer is a Mills/Trader	:	
02	Name of the Mills & their sister Units if any (alongwith location)	:	
03	Postal address of Corporate/Regd. Office	:	
04	Telephone Nos./Fax No./E-Mail address/website address/Mob. No.	:	
05	GST Number	:	
06	PAN Number	:	
07	Name of Chairman/Managing Director alongwith Mob. No.	:	
08	Name & Designation of Contact person for purchase of cotton alongwith Contact details	:	
09	No. of existing spindles	:	
10	No. of Rotors	:	
11	Annual consumption in bales	:	
	Daily consumption in bales		
12	Types/varieties of cotton being consumed	:	
13	Main counts produced	:	

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(ON LETTER HEAD IF PARTY)

We hereby authorize our representative Mr._____ Who is our _____ (Designation) to participate on our behalf for open auction to be held on 27.08.2018 at BO Rajkot for FP Cotton bales. The signature of our representative is verified as under:

Signature of the representative

Name & Signature
Mills/Party Authorized person With Seal

Place : _____

Date : _____

ANNEXURE – A

1. Branch: Rajkot

SR NO	Name of Godwon	Centre	Variety	Lot No.	No. of Bales	Staple Lenth
1	GSWC-BOTAD	BOTAD	S-6 SUPER	701	100	28.0 mm
2	GSWC-BOTAD	BOTAD	S-6 SUPER	708	100	28.0 mm
3	GSWC-BOTAD	BOTAD	S-6 SUPER	717	100	28.0 mm
			Total		**300**	
4	GSWC-WADHWAN	CHUDA	S-6 SUPER	705	100	28.0 mm
5	GSWC-WADHWAN	CHUDA	S-6 SUPER	707	100	28.0 mm
6	GSWC-WADHWAN	CHUDA	S-6 SUPER	709	100	28.0 mm
7	GSWC-WADHWAN	CHUDA	S-6 SUPER	710	100	28.0 mm
8	GSWC-WADHWAN	CHUDA	S-6 SUPER	711	100	28.0 mm
9	GSWC-WADHWAN	CHUDA	S-6 SUPER	712	100	28.0 mm
10	GSWC-WADHWAN	CHUDA	S-6 SUPER	715	100	28.0 mm
11	GSWC-WADHWAN	CHUDA	S-6 SUPER	720	100	28.0 mm
12	GSWC-WADHWAN	CHUDA	S-6 SUPER	722	100	28.0 mm
13	GSWC-WADHWAN	CHUDA	S-6 SUPER	723	100	28.0 mm
14	GSWC-WADHWAN	CHUDA	S-6 SUPER	725	100	28.0 mm
15	GSWC-WADHWAN	CHUDA	S-6 SUPER	726	100	28.0 mm
			Total		**1200**	
16	GSWC-BOTAD	DHASA	S-6 SUPER	701	100	28.0 mm
17	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	703	100	28.0 mm
18	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	704	100	28.0 mm
19	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	709	100	28.0 mm
20	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	711	100	28.0 mm
			Total		**500**	
21	CWC-PIPAVAV PORT	MAHUVA	S-6 SUPER	701	100	28.0 mm
22	CWC-PIPAVAV PORT	MAHUVA	S-6 SUPER	703	100	28.0 mm
			Total		**200**	
24	CWC-PIPAVAV PORT	PALITANA	S-6 SUPER	710	100	28.0 mm
25	CWC-PIPAVAV PORT	PALITANA	S-6 SUPER	712	100	28.0 mm
26	CWC-PIPAVAV PORT	PALITANA	S-6 SUPER	714	100	28.0 mm
			Total		**300**	
27	CWC-PIPAVAV PORT	RAJULA	S-6 SUPER	703	100	28.0 mm
28	CWC-PIPAVAV PORT	RAJULA	S-6 SUPER	705	100	28.0 mm
29	CWC-PIPAVAV PORT	RAJULA	S-6 SUPER	709	100	28.0 mm
30	CWC-PIPAVAV PORT	RAJULA	S-6 SUPER	715	100	28.0 mm
			Total		**400**	
31	CWC-PIPAVAV PORT	UNA	S-6 SUPER	703	100	28.0 mm
32	CWC-PIPAVAV PORT	UNA	S-6 SUPER	704	100	28.0 mm
			Total		**200**	
33	CWC-PIPAVAV PORT	AMRELI	S-6 SUPER	701	100	28.5 mm
34	CWC-PIPAVAV PORT	AMRELI	S-6 SUPER	703	100	28.5 mm
35	CWC-PIPAVAV PORT	AMRELI	S-6 SUPER	705	100	28.5 mm
			Total		**300**	

SR NO	Name of Godwon	Centre	Variety	Lot No.	No. of Bales	Staple Lenth
36	GSWC-BOTAD	BOTAD	S-6 SUPER	703	100	28.5 mm
37	GSWC-BOTAD	BOTAD	S-6 SUPER	706	100	28.5 mm
38	JAYLAND DEVELOPERS-BOTAD	BOTAD	S-6 SUPER	730	100	28.5 mm
39	JAYLAND DEVELOPERS-BOTAD	BOTAD	S-6 SUPER	732	100	28.5 mm
40	JAYLAND DEVELOPERS-BOTAD	BOTAD	S-6 SUPER	733	100	28.5 mm
			Total		**500**	
50	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	706	100	28.5 mm
51	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	717	100	28.5 mm
52	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	721	100	28.5 mm
53	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	724	100	28.5 mm
54	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	725	100	28.5 mm
55	CWC-PIPAVAV PORT	DHASA	S-6 SUPER	727	100	28.5 mm
			Total		**600**	
62	CWC-PIPAVAV PORT	JAMJODHPUR	S-6 SUPER	701	100	28.5 mm
63	CWC-PIPAVAV PORT	JAMJODHPUR	S-6 SUPER	703	100	28.5 mm
			Total		**200**	
64	MANAVADAR WARE HOUSE -MANAVADAR	JAMKANDORNA	S-6 SUPER		701	100
			Total		**100**	
65	BAJRANG ENTERPRISES,DHORAJI	JETPUR	S-6 SUPER	736	100	28.5 mm
66	BAJRANG ENTERPRISES,DHORAJI	JETPUR	S-6 SUPER	737	100	28.5 mm
67	CWC-PIPAVAV PORT	JETPUR	S-6 SUPER	744	100	28.5 mm
			Total		**300**	
68	GSWC-WADHWAN	LIMBDI	S-6 SUPER	704	100	28.5 mm
			Total		**100**	
69	CWC-PIPAVAV PORT	MAHUVA	S-6 SUPER	706	100	28.5 mm
70	CWC-PIPAVAV PORT	MAHUVA	S-6 SUPER	714	100	28.5 mm
71	CWC-PIPAVAV PORT	MAHUVA	S-6 SUPER	724	100	28.5 mm
			Total		**300**	
72	NUTAN WARE HOUSE-MANAVADAR	MANAVADAR	S-6 SUPER	701	100	28.5 mm
			Total		**100**	
73	CWC-PIPAVAV PORT	SAVARKUNDLA	S-6 SUPER	701	100	28.5 mm
74	CWC-PIPAVAV PORT	SAVARKUNDLA	S-6 SUPER	702	100	28.5 mm
			Total		**200**	
75	CWC-PIPAVAV PORT	UNA	S-6 SUPER	701	100	28.5 mm
76	CWC-PIPAVAV PORT	UNA	S-6 SUPER	702	100	28.5 mm
			Total		**200**	
			Grand Total		**6000**	

SUMMARY

Variety : S6 Super

Sr. No.	Center	mm wise stock		Total
		28mm	28.5mm	
1	Manavadar	0	100	100
2	Jetpur	0	300	300
3	Dhasa	500	600	1100
4	Chuda	1200	0	1200
5	Rajula	400	0	400
6	Palitana	300	0	300
7	Botad	300	500	800
8	Savarkundla	0	200	200
9	Mahuva	200	300	500
11	Una	200	200	400
12	Jamkandorna	0	100	100
13	Limbdi	0	100	100
14	Amreli	0	300	300
15	Jamjodhpur	0	200	200
Total		**3100**	**2900**	**6000**