भारतीय कपास निगम लिमिटेड

(भारत सरकार का उपक्रम)

शाखा कार्यालय "कपास भवन" 27-ए, रेसकोर्स रोड, इंदौर - 452003

दूरभाष :2434136,2547877फैक्स/: 0731-2530523मेल/I: indore@cotcorp.com

वेबसाईट: www.cotcorp.org.inMinistry Website : www.ministryoftextiles.gov.inनिगमित पहचान संख्या U51490MH1970GOI014733

खुली नीलामी सूचना

निगम के शाखा कार्यालय, इन्दौर के अधीन विभिन्न खरीद केन्द्रों पर फसल वर्ष 2017-18 से सबंधित आर.पी की कुल 21 गांठ का विक्रय ऊपर दर्शाये गये पते पर "जहॉ है जैसा है'" के आधार पर दिनांक 23.06.2018 को दोपहर 2.00 बजे खुली नीलामी द्वारा किया जायेगा नीलामी से संबधित नियम एवं शर्ते निगम की वेबसाईट www.cotcorp.org.in एवं गव्हर्नमेंट वेबसाईट www.eprocure.gov.in पर भी देखी जा सकती है ।

(महा प्रबंधक)

Terms & Conditions of the bales to be sold in Tender to be held at THE COTTON CORPORATION OF INDIA LTD.,27/A,KapasBhawan,Race Course ROAD,Indore on 23.06.2018 at 02.00 P.M.

1) **The bales will be sold on,"as is where is basis ".**

2) **The Interested buyers may inspect the actual lot samples available at Branch Office Indore at above address or the bales at the respective storage places as per annexures where the bales have been stored before participating in the auction on any working day between 11.00 am to 5.00 pm.**

3) **After acceptance of the bid in the auction, the Buyer will have to deposit an advance equivalent to 25% of the value of bales in Branch office either at Indore or in respective Branch within five days excluding the date of auction by way of Demand Draft/Pay Order/Banker's Cheque/e-payment. If Buyer fails to pay advance deposit within stipulated period, then EMD will be forfeited and contract will be cancelled at risk and cost of Buyer.**

4) **Payment: The Buyer shall take delivery of bales by making full payment within 10 days from the date of sale/ date of confirmation. In case the Buyer fails to make full payment of the contracted bales of cotton within the period of 10 days the Corporation shall forfeit the EMD, Advance deposit etc paid by the Buyer and shall cancel the contract without giving further notice.In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.**

5) **Late Lifting: If after making full payment of the value of cotton sold, the Buyer does not take physical delivery of cotton within 10 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.75% per month per 30 days from 11th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.**

6) **In case the buyer fails to lift the contracted bales of cotton within the period of 20 days from the date of sale/ date of confirmation, the corporation shall forfeitthe EMD, Advance deposit etc paid by the Buyer and shall cancel the contract without giving further notice. In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.**

7) **Advance payment, etc will be calculated @ press weight .**

8) **Bales will be delivered from the spot after hundred percent weighment in the presence of representative of the Corporation. The Buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the Buyer.**

9) **The Buyer shall pay GST on the value of the cotton at the rate applicable on the date of taking delivery.**

10) All payments shall have to be made by way of only account payee Demand Draft, Pay Orders or Bankers' cheque in favour of "The Cotton Corporation of India Ltd." payable at Indore or in any branches of Corporation or through e-payment(RTGS). If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.

11) The Corporation reserves its right to fully accept or reject or partly accept any bid/quantity. The decision of the Corporation, in this respect, shall be final and binding on the Buyer.

12) Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

13) In case of any dispute Indore court will have the Jurisdiction .

General Manager

The above terms & conditions are acceptable to us:

Name of the representative:

Name of the Buyer & address:

Seal & Signature:

RP गांठो की विवरण भण्डारण स्थल सहित

क्रं.	केन्द्र	RP	भण्डारण स्थल
1	भीकनगॉव	1	MPWLC,BHIKENGAON
2	बड़वाह	4	MPWLC,BARWAHA
3	सिंघाना	2	MPWLC,MANAWAR
4	खरगोन	6	MPWLC,KHARGONE
5	धामनोद	4	MPWLC,DHAMNOD
6	कुक्षी	1	MPWLC,KUKSHI
7	अंजड	3	MPWLC,ANJAD
	कुल...	21	