भा.क.नि.
CCI

भारतीय कपास निगम लिमिटेड
THE COTTON CORPORATION OF INDIA LTD.
46, 4th स्ट्रीट कोतारी लेआउट, बी.आर.नगर, त्रिचि रोड, कोयंबत्तूर-- 641 005.
(A Government of India Undertaking)
Site No: 46, 4th Street, Kothari Layout, B.R.Nagar,
Opp. Coimbatore stock Exchange Bldg., Trichy Road, Coimbatore-641 005.
Phone No.2314461/2313856/ Fax: 2324712

No: CCI / CBE / MKTG / 2018-19 / DT: 19.05.2018

A U C T I O N N O T I C E FOR SALE OF FP COTTON BALES

The Cotton Corporation of India proposes to sell around 30,000 F.P cotton bales pertaining to Adilabad / Warangal / Hubli / Guntur / Ahmedabad Branches on 25.05.2018 after 11.30 AM at Coimbatore pertaining to cotton season 2017-18 through open auction on as is where is basis. The interested Buyers may inspect the lot samples at NTC building (Old PSG Urban Health Centre), Near Krishnammal Womens College, Avinashi Road, Coimbatore on 23.05.18 to 24.05.18 from 10.00 a.m to 5.00 p.m or the bales at the respective go downs of respective branches where the bales have been stored before participating in auction. The terms & conditions of the auction and details of stocks can be seen/down-loaded from the website of the Corporation www.cotcorp.org.in or www.eprocure.gov.in or may be obtained from Branch Offices, Coimbatore / Adilabad / Warangal / Hubli / Guntur / Ahmedabad.

BRANCH MANAGER

TERMS AND CONDITIONS FOR SALE OF FP COTTON BALES BY CCI THROUGH OPEN AUCTION TO BE HELD ON 25.05.18 after 11.30 AM AT COIMBATORE.

1. **SECURITY DEPOSIT:**

a) **The parties who have already registered with CCI for sale of FP bales may participate directly in Open auction without Security Deposit.**

b) **Unregistered buyers shall have to deposit Rs.2,00,000/- by way of Demand Draft/ Pay Order/ Banker's cheque / e-payment of any Scheduled Bank in favour of "THE COTTON CORPORATION OF INDIA LTD' payable at Coimbatore or they can deposit the same in any Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.**

c) **Govt/ Institutional/ Coop mills are exempted from payment of EMD for participation in open auction.**

2. **DEPOSIT MONEY:**

a) **The Successful bidder – H-1 (Buyer) shall pay within five days excluding the date of contract, a minimum amount as per the below table of the value of cotton towards deposit as per the sale quantity.**

Buyer Type	Quantity upto 2999 bales	Quantity of 3000 bales or more
MSME Buyers	10% + GST as applicable	10% + GST as applicable
MILL Buyers	10% + GST as applicable	15% + GST as applicable
Cotton Traders	15% + GST as applicable	20% + GST as applicable

b) **Buyer's failure to deposit advance value of the contracted cotton within the stipulated time shall make the contract liable for cancellation at the option of the Seller and the Security Deposit for participation in Open Auction will be forfeited.**

c) **Interest benefit on proportionate deposit of lifted bales will be allowed at the rate of 6.0% p.a. from the date of realization of deposit till adjustment on delivery.**

3. ***The Buyer shall satisfy themselves about the quality of cotton and condition of bales etc,. before participation in auction. The buyers may also visit the respective godowns of the branches for physical inspection of lots at spot. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on, "as is where is basis".***

4. **The Centre-wise, variety-wise details of stock available for auction is enclosed as per Annexure-A. However, the actual quantity/ lots may vary and the quantity available on the date of auction shall be put for final auction.**

5. **FREE PERIOD: -**
   The total free period will be 30 days from the date of contract irrespective of the quantity purchased.

6. **REGISTRATION WITH TAX AUTHORITIES**

The buyer shall be a registered dealer with Sales Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

7. **INVOICE OF THE CONTRACTED QUANTITY**

The invoice of the contracted quantity will be made in the name of the original buyer. Any other relevant form for tax purposes shall be given to the Corporation by the buyer who has given the offer to purchase the bales.

8. **WEIGHMENT, DELIVERY AND PAYMENT TERMS:**

Buyer shall be entitled to a free delivery period of 30 days from the open auction date to take delivery of the contracted cotton against full payment of cotton value + GST.

100% weighment of bales shall be carried out at spot at the time of delivery in the presence of the Buyer's representative/controller and such weighment shall be final and binding. In case of advance payment by the Buyer, the payment shall be worked out for weight calculated at the rate of 48 candies per 100 bales for all Southern Branches and 47 candies per 100 bales for Central and Northern Branches. All sales shall be on spot basis & expenses after weighment, shall be on the Buyer's account.

The insurance risk on buyer's account will start from the moment the bales are loaded into buyer's truck. In case, if any fire/theft/mishap take place after loading the bales into the buyer's truck till its weighment (at the weighbridge outside the godown premises) the insurance claim will have to be settled by the buyer's insurance company. In this case the invoice will be raised at press weight of the bales and the buyer will have to pay accordingly.

The Buyer shall make all payments in crossed A/c Payee Demand Drafts, Pay Orders, Banker's Cheques in favour of the Corporation or by means of Electronic Fund Transfer in Bank Account of the Corporation only. In case of payment by cheques, or through Electronic Fund Transfer delivery shall be allowed to take place only on confirmation of realization of payment in the Seller's account.

The Buyer has to effect payment and take delivery of bales within the free period given from date of contract/date of confirmation. In case of failure on the part of the Buyer to do so, the contract is liable to be cancelled at the option of the Seller. In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.

9. CARRYING OF COTTON:

Without prejudice to the provisions stated above, the seller may carry or hold cotton on behalf of the Buyer beyond free delivery period, subject to Buyer complying with the following conditions:

a) **The Buyer shall make a request to the seller to carry cotton on its behalf, before expiry of free delivery period or give lifting schedule for the balance unlifted quantity, but within the maximum carrying period of 45 days after expiry of free period. The Buyer shall also deposit and advance carrying charges for unlifted quantity at specified rate for intended period of carrying cotton as permitted under the contract.**

b) **The rate of carrying charges shall be as mentioned hereunder:**
@ 1.25% per month for first 30 days and thereafter @ 1.45% per month per 30 days + GST as applicable till the delivery of cotton. The amount of carrying charges shall be calculated on monthly rest basis. Till payment of the price of the bales to be delivered is fully realized, carrying charges as per the aforesaid rates shall be chargeable.

c) **Notwithstanding the above conditions and without any prejudice thereto, the Seller may carry cotton or any part thereof on behalf of Buyer for a maximum period of 45 days after the expiry of free period at the entire discretion of the Seller subject to the condition that Buyer shall pay additional 15% deposit alongwith carrying charges. If payment is not made and delivery not taken within maximum allowable 45 days period after free period, under such circumstances the contract shall stand automatically cancelled without any notice to the Buyer and the said deposits and advance payment made towards carrying charges or other payment if any shall be forfeited by the Seller.**

d) **In the event of a default, the Seller may resell the cotton at any time and in any manner it deems fit and recover the balance losses/damages from the Buyer, if any, sustained in such a resale, inclusive of price difference, carrying charges and interest. The provisions under this contract with respect to a breach of the contract shall be invoked and operated automatically without any need for a notice from the Seller to the Buyer.**

e) **The business dealings with Buyers shall be banned till the losses on resale are made good out of this contract by the Buyer.**

10. LATE LIFTING CHARGES:

If after making payment of the value of cotton sold under this contract, the Buyer does not take physical delivery of cotton within 15 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @ 0.75% per month per 30 days + GST as applicable from 16th day of payment of such unlifted stock till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.

11. GOODS & SERVICE TAX(GST) :

The Buyer shall pay GST on the value of cotton at the rate applicable on the date of taking delivery.

12. INTEREST:

The rate of interest on deliveries under clean credit, L/C and against Bank Guarantee will be 13% per annum+ GST as applicable, on monthly rest basis.

13. PENAL RATE OF INTEREST:

Penal Interest on overdue UB, L/C and Bank Guarantee will be charged @ 15% per annum+ GST as applicable on monthly rest basis.

14. PROCESSING CHARGES IN CASE OF DELIVERY AGAINST L/C AND ITS DISCOUNTING.

The Seller shall charge processing fees on each L/C discounted @ 0.10% of its value or Rs.200/-, whichever is higher.

15. ARBITRATION:

In case of any dispute or difference arising out of or in relation to the contract, except any dispute regarding the quality of cotton which is specifically excluded under clause 2 of the terms and conditions, will be referred to an Arbitrator (other than an employee of the Seller) to be appointed by the Director (Marketing) or the Director (Finance) of the Seller and the decision of the arbitrator shall be final and binding upon the parties hereto. The Arbitration will be governed by the provisions of the Arbitration and Conciliation Act, 1996 or any statutory amendments or re-enactment thereof.

16. FORCE MAJEURE:

a. Should any circumstances beyond the control of the Seller such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Seller shall intimate quantum of such shortfall to the Buyer within 30 days. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

b. However, in respect of contracts, where advance payments in the account of seller has been received in respect of bales approved, the claim as settled by the Insurance Company on account of fire damages shall be passed on to the Buyers and in all such cases, the contracted quantity will be reduced to the extent of fire damage.

17. POWER TO AMEND RULES

The Corporation reserves its rights to amend, alter, modify or change any of the terms and conditions looking to the availability of stocks, credit worthiness and past performance of the Buyer etc.

The duplicate copy of the contract duly signed by the Buyer be returned within 7 days from the receipt of the contract in token of confirmation of all the terms and conditions of the contract. If signed copy is not received within stipulated time, the contract shall be treated as accepted and confirmed by the Buyer.

ANNEXURE – A

1. B.O: ADILABAD

VARIETY: BB Mod

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
1	Asifabad	746	100	Diamond,Adilabad
2	Asifabad	747	100	
3	Asifabad	793	100	
4	Asifabad	794	100	
5	Asifabad	795	100	
6	Asifabad	798	100	
7	Asifabad	808	100	
8	Asifabad	809	100	
9	Asifabad	811	100	
10	Asifabad	822	100	
11	Asifabad	827	100	
12	Asifabad	828	100	
13	Asifabad	830	100	
14	Asifabad	835	100	
15	Asifabad	836	100	
16	Bellampally	703	100	
17	Bellampally	706	100	MRCL Adilabad
18	Bellampally	707	100	Diamond Adilabad
19	Bellampally	708	100	MRCL Adilabad
20	Bellampally	709	100	Diamond Adilabad
21	Bellampally	710	100	
22	Bellampally	711	100	
23	Bellampally	713	100	
24	Bellampally	714	100	
25	Bellampally	715	100	
26	Kondapally	716	100	MRCL Adilabad
27	Kondapally	725	100	Diamond Adilabad
28	Kondapally	727	100	
29	Kondapally	733	100	MRCL Adilabad
30	Kondapally	736	100	Diamond Adilabad
31	Kondapally	737	100	
32	Kondapally	738	100	

33	Kondapally	762	100	Darshit Adilabad
34	Kondapally	764	100	
35	Kondapally	765	100	
36	Wankidi	757	100	Diamond, Adilabad
37	Wankidi	758	100	
38	Wankidi	759	100	
39	Wankidi	761	100	
40	Wankidi	762	100	
41	Wankidi	772	100	
42	Wankidi	773	100	
43	Wankidi	775	100	
44	Wankidi	787	100	
45	Wankidi	788	100	
	TOTAL		**4500**	

VARIETY: BB Spl Mod

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
46	Bellampally	927	100	Diamond, Adilabad
47	Bellampally	931	100	
48	Bellampally	932	100	
49	Bellampally	942	100	AMC Ailabad
50	Bellampally	943	100	Diamond, Adilabad
51	Bellampally	945	100	
52	Bellampally	946	100	
53	Bellampally	947	100	
54	Bellampally	948	100	
55	Bellampally	949	100	
56	Wankidi	926	100	
57	Wankidi	927	100	
58	Wankidi	928	100	
59	Wankidi	929	100	
60	Wankidi	930	100	
	TOTAL		**1500**	

2. B.O: WARANGAL

VARIETY: BB Mod

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
61	GANGADHARA	6	100	P.JYOTHI GDN,CHINTALAPALLY
62	GANGADHARA	7	100	
63	GANGADHARA	14	100	A.HEMALATHA GDN, CHINTALAPALLY
64	GANGADHARA	15	100	
65	JANGAON	7	100	YASHWANTHAPUR , JANGAON
66	JANGAON	8	100	
67	JANGAON	12	100	
68	JANGAON	204	100	CWC , JANGAON
69	JANGAON	215	100	
70	JANGAON	231	100	YASHWANTHAPUR , JANGAON
71	JANGAON	236	100	
72	JANGAON	250	100	
73	JANGAON	5007	100	YASHWANTHAPUR GDN,JANAGAON
74	JANGAON	5008	100	
75	JOGIPET	4	100	GOLI SULOCHANA , AKKARAM, GAJWEL
76	JOGIPET	6	100	
77	JOGIPET	7	100	
78	KARIMNAGAR	5	100	P.JYOTHI GDN,CHINTALAPALLY
79	KARIMNAGAR	7	100	
80	KARIMNAGAR	8	100	
81	KARIMNAGAR	23	100	
82	KARIMNAGAR	201	100	
83	KARIMNAGAR	209	100	
84	KARIMNAGAR	210	100	
85	KARIMNAGAR	220	100	A.HEMALATHA GDN, CHINTALAPALLY
86	KHAMMAM	3	100	ANNAPRNA WAREHOUSE, PONNEKAL, KHAMMAM
87	KHAMMAM	5	100	
88	KHAMMAM	6	100	ANNAPRNA WAREHOUSE, PONNEKAL, KHAMMAM

89	KHAMMAM	11	100	ABHINAV WAREHOUSE, BURGAMPAHAD
90	KHAMMAM	12	100	
91	KHAMMAM	13	100	
92	KHAMMAM	15	100	
93	KHAMMAM	16	100	
94	KHAMMAM	21	100	
95	KHAMMAM	228	100	ANNAPRNA WAREHOUSE, PONNEKAL, KHAMMAM
96	KHAMMAM	244	100	ABHINAV WAREHOUSE, BURGAMPAHAD
97	KHAMMAM	249	100	
98	KHAMMAM	261	100	
99	KHAMMAM	273	100	
100	KHAMMAM	274	100	
101	KHAMMAM	282	100	
102	KONDAPAKA	11	100	GANAMBICA GDN,SIDDIPET
103	KONDAPAKA	13	100	
104	KONDAPAKA	20	100	
105	KONDAPAKA	22	100	
106	PARKAL	5004	100	A.HEMALATHA GDN,CHINTHALPALLY
107	PARKAL	5005	100	
108	PARKAL	5011	100	J.BHAGYAMMA GDN,CHINTALAPALLY
109	PEDDAPALLI	8	100	A.HEMALATHA GDN, CHINTALAPALLY
110	PEDDAPALLI	10	100	
111	PEDDAPALLI	202	100	
112	PEDDAPALLI	203	100	
113	PEDDAPALLI	204	100	J. BHAGYAMMA NO. 8, CHINTALAPALLY
114	VEMULAWADA	5	100	P.JYOTHI GDN,CHINTALAPALLY
115	VEMULAWADA	8	100	
116	VEMULAWADA	9	100	
117	VEMULAWADA	20	100	
118	VEMULAWADA	22	100	
119	VEMULAWADA	204	100	
120	WARANGAL	1	100	CWC , FORT ROAD,WARANGAL
	TOTAL		**6000**	

3. B.O: HUBLI

VARIETY: BB Mod

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
121	JEWARGI	2022	100	
122	JEWARGI	2026	100	
123	JEWARGI	2027	100	
124	JEWARGI	2028	100	
125	JEWARGI	2029	100	
126	JEWARGI	2032	100	
127	JEWARGI	2036	100	
128	JEWARGI	2040	100	
129	JEWARGI	2041	100	
130	JEWARGI	2042	100	
131	BIJAPUR	2006	100	
132	BIJAPUR	2017	100	
133	BIJAPUR	2018	100	
134	BIJAPUR	2020	100	
135	BIJAPUR	2022	100	
136	BIJAPUR	2023	100	
137	BIJAPUR	2024	100	
138	BIJAPUR	2028	100	
139	BIJAPUR	2033	100	BIJAPUR
140	BIJAPUR	2035	100	
141	SINDHANUR	2001	100	
142	SINDHANUR	2002	100	
143	SINDHANUR	2003	100	
144	SINDHANUR	2004	100	
145	SINDHANUR	2005	100	
146	SINDHANUR	2007	100	
147	SINDHANUR	2009	100	
148	SINDHANUR	2008	100	
149	SINDHANUR	2010	100	GADAG
150	SINDHANUR	2012	100	
151	HUBLI	2057	100	
152	HUBLI	2059	100	
153	HUBLI	2060	100	
154	HUBLI	2061	100	
155	HUBLI	2062	100	
156	HUBLI	2063	100	
157	HUBLI	2067	100	
158	HUBLI	2068	100	
159	HUBLI	2070	100	BELUR
160	HUBLI	2071	100	
	TOTAL		**4000**	

VARIETY: BB Spl Mod

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
161	HUBLI	4001	100	
162	HUBLI	4003	100	
163	HUBLI	4006	100	
164	HUBLI	4007	100	
165	HUBLI	4011	100	
166	HUBLI	4012	100	
167	HUBLI	4013	100	
168	HUBLI	4014	100	
169	HUBLI	4017	100	
170	HUBLI	4019	100	
171	HUBLI	4028	100	
172	HUBLI	4029	100	
173	HUBLI	4042	100	
174	HUBLI	4052	100	
175	HUBLI	4053	100	
176	HUBLI	4055	100	
177	HUBLI	4056	100	
178	HUBLI	4058	100	
179	HUBLI	4059	100	BELUR
180	HUBLI	4060	100	
	TOTAL		**2000**	

4. B.O: GUNTUR:

VARIETY: BB Mod

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
181	Adoni	330	100	
182	Adoni	331	100	AMC GODOWN NO.12, ADONI
183	Adoni	328	100	
184	Adoni	329	100	
185	Yemmiganur	307	100	
186	Yemmiganur	308	100	AMC GODOWN, YEMMIGANUR
187	Yemmiganur	309	100	

188	Yemmiganur	315	100	AMC GODOWN, YEMMIGANUR
189	Yemmiganur	317	100	
190	Adoni	310	100	CWC GODOWN, ADONI
191	Adoni	315	100	
192	Adoni	316	100	
193	Adoni	311	100	
194	Adoni	326	100	
195	Adoni	327	100	
196	Piduguralla	321	100	CWC, Guntur
197	Piduguralla	330	100	
198	Kirlampudi	314	100	CWC, Tadepalligudem
199	Kirlampudi	315	100	
200	Kirlampudi	316	100	
	TOTAL		**2000**	

5. B.O: AHMEDABAD:

VARIETY: S6 A

S. NO	CENTRE	LOT NO	NO OF BALES	STORAGE PLACE
201	DHANDHUKA	3001	100	
202	DHANDHUKA	3002	100	
203	DHANDHUKA	3003	100	
204	DHANDHUKA	3004	100	
205	DHANDHUKA	3005	100	
206	DHANDHUKA	3006	100	
207	DHANDHUKA	3007	100	
208	DHANDHUKA	3008	100	
209	DHANDHUKA	3009	100	
210	DHANDHUKA	3010	100	
211	DHANDHUKA	3011	100	
212	DHANDHUKA	3012	100	
213	DHANDHUKA	3013	100	
214	DHANDHUKA	3014	100	
215	DHANDHUKA	3015	100	

216	GOLAGAMDI	3001	100	
217	GOLAGAMDI	3002	100	
218	GOLAGAMDI	3003	100	
219	GOLAGAMDI	3004	100	
220	GOLAGAMDI	3005	100	APMC BAHADARPUR
221	GOLAGAMDI	3006	100	
222	GOLAGAMDI	3007	100	
223	GOLAGAMDI	3008	100	
224	GOLAGAMDI	3009	100	
225	GOLAGAMDI	3010	100	APMC BODELI
226	GOLAGAMDI	3011	100	
227	HANDOD	3001	100	
228	HANDOD	3002	100	APMC HANDOD
229	HANDOD	3003	100	
230	HANDOD	3004	100	
231	HANDOD	3005	100	
232	HANDOD	3006	100	
233	HANDOD	3007	100	
234	HANDOD	3008	100	
235	HANDOD	3009	100	
236	HANDOD	3010	100	
237	HANDOD	3011	100	AMLETHA
238	HANDOD	3012	100	
239	HIMMTNAGR	3009	100	
240	HIMMTNAGR	3010	100	
241	HIMMTNAGR	3011	100	
242	HIMMTNAGR	3012	100	
243	HIMMTNAGR	3013	100	
244	HIMMTNAGR	3014	100	
245	HIMMTNAGR	3015	100	
246	HIMMTNAGR	3016	100	
247	HIMMTNAGR	3017	100	
248	HIMMTNAGR	3018	100	
249	HIMMTNAGR	3019	100	ADALAJ
250	HIMMTNAGR	3020	100	
251	KARJAN	3001	100	
252	KARJAN	3002	100	
253	KARJAN	3003	100	
254	KARJAN	3004	100	
255	KARJAN	3005	100	
256	KARJAN	3006	100	
257	KARJAN	3007	100	KARJAN SOCIETY
258	KARJAN	3008	100	
259	KARJAN	3009	100	KURALI
260	KARJAN	3010	100	
261	KARJAN	3011	100	KARJAN SOCIETY

262	KARJAN	3016	100	KARJAN SOCIETY
263	KARJAN	3017	100	
264	KARJAN	3018	100	
265	KARJAN	3019	100	
266	KARJAN	3020	100	KURALI
267	KARJAN	3021	100	
268	KARJAN	3022	100	
269	KARJAN	3023	100	
270	KARJAN	3024	100	
271	KARJAN	3025	100	
272	KARJAN	3026	100	
273	KARJAN	3027	100	
274	KARJAN	3028	100	
275	NASWADI	3003	100	ADALAJ
276	NASWADI	3004	100	
277	NASWADI	3005	100	
278	NASWADI	3006	100	
279	NASWADI	3007	100	
280	NASWADI	3008	100	
281	NASWADI	3009	100	
282	NASWADI	3010	100	
283	NIZAR	3001	100	MEGHDOOT
284	NIZAR	3002	100	
285	NIZAR	3003	100	
286	NIZAR	3004	100	
287	NIZAR	3005	100	
288	NIZAR	3006	100	
289	NIZAR	3007	100	
290	NIZAR	3008	100	
291	NIZAR	3009	100	
292	NIZAR	3010	100	
293	PALEJ	3001	100	
294	PALEJ	3002	100	
295	PALEJ	3003	100	
296	PALEJ	3004	100	
297	PALEJ	3005	100	
298	PALEJ	3006	100	
299	PALEJ	3007	100	
300	PALEJ	3008	100	GSWC BAVLA
	TOTAL		**10000**	

SUMMARY

BRANCH	BB Mod	BB Spl Mod	S6 A	TOTAL
ADILABAD	4500	1500	-	6000
WARANGAL	6000	-	-	6000
HUBLI	4000	2000	-	6000
GUNTUR	2000	-	-	2000
AHMEDABAD	-	-	10000	10000
TOTAL	16500	3500	10000	30000