THE COTTON CORPORATION OF INDIA LTD

(A Government of India Undertaking, Ministry of Textiles)
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No: CCI/GNT/MKTG (SALES)/2025-26/ Date: 02.02.2026

OPEN AUCTION NOTICE FOR SALE OF 16715 F.P. COTTON BALES ON "AS IS WHERE IS BASIS"

The Cotton Corporation of India Ltd., proposes to sell **16715** F.P. cotton bales of cotton season 2024-25 on "as is where is basis", pertaining to branch office Guntur through open auction to be held on 06.02.2026 at 11:30 AM at Branch Office, Guntur. The interested Buyers may inspect the lot samples at The Cotton Corporation of India Ltd., at 4/2 Ashok Nagar, Lakshmipuram, Guntur from 04.02.2026 onwards from 10.00 AM to 5.00 PM or at the respective godowns (as per Annexure-A) where the bales have been stored before participating in open auction. The terms & conditions of the open auction and details of stocks are available in the website of the Corporation i.e. www.cotcorp.org.in or it may be obtained from Branch Office, Guntur.

Sd/-

DY. GENERAL MANAGER

ANNEXURE – A

Crop Year: 2024-25 **B.O: GUNTUR**

S. No	Center	Variety	Lot no.	No. of bales	Place of Storage
1	A.Kondur	BB SPL MOD	4096	100	Cwc Nidamanur
2	ChilakPeth	BB SPL MOD	4058	80	CWC Vadlamudi
3	ChilakPeth	BB SPL MOD	4065	18	CWC Vadlamudi
4	GampaGudem	BB SPL MOD	4022	100	CWC Kakani
5	GampaGudem	BB SPL MOD	4041	27	Cwc Nidamanur
6	GampaGudem	BB SPL MOD	4041	73	Cwc Nidamanur
7	GampaGudem	BB SPL MOD	4050	62	Cwc Nidamanur
8	GampaGudem	BB SPL MOD	4050	38	Cwc Nidamanur
9	GampaGudem	BB SPL MOD	4064	100	Cwc Nidamanur
10	GampaGudem	BB SPL MOD	4076	20	CWC Kakani
11	Guntur	BB SPL MOD	4031	100	CWC Kakani
12	Guntur	BB SPL MOD	4081	100	Cwc Nidamanur
13	Guntur	BB SPL MOD	4082	100	Cwc Nidamanur
14	Guntur-A	BB SPL MOD	4125	108	Cwc Nidamanur
15	Guntur-A	BB SPL MOD	4134	30	CWC Kakani
16	Guntur-A	BB SPL MOD	4136	98	CWC Gudivada
17	Guntur-A	BB SPL MOD	4141	100	Cwc Nidamanur
18	Guntur-A	BB SPL MOD	4142	69	CWC Kakani
19	Jagaihapet	BB SPL MOD	4127	100	Cwc Nidamanur
20	Jagaihapet	BB SPL MOD	4137	73	Cwc Nidamanur
21	Jagaihapet	BB SPL MOD	4143	97	Cwc Nidamanur
22	Jagaihapet	BB SPL MOD	4149	88	Cwc Nidamanur
23	JangreddyG	BB SPL MOD	4041	100	Cwc Nidamanur
24	JangreddyG	BB SPL MOD	4067	40	CWC Kakani
25	K.Kachrela	BB SPL MOD	4079	44	Cwc Nidamanur
26	K.Kachrela	BB SPL MOD	4079	46	Cwc Nidamanur
27	K.Kachrela	BB SPL MOD	4095	19	CWC Kakani
28	K.Kachrela	BB SPL MOD	4098	17	CWC Kakani
29	Krosur	BB SPL MOD	4012	100	CWC Sattenapalli
30	Krosur	BB SPL MOD	4014	100	CWC Sattenapalli
31	Krosur	BB SPL MOD	4034	82	CWC Gudivada
32	Martur	BB SPL MOD	4003	100	CWC Vadlamudi
33	Martur	BB SPL MOD	4015	79	CWC Vadlamudi
34	Mylavaram	BB SPL MOD	4020	100	CWC Kakani
35	Mylavaram	BB SPL MOD	4047	100	Cwc Nidamanur
36	Mylavaram	BB SPL MOD	4076	58	CWC Kakani
37	Mylavaram	BB SPL MOD	4078	50	CWC Kakani
38	Nadikudi	BB SPL MOD	4073	100	CWC Vadlamudi
39	Nandigama	BB SPL MOD	4046	100	Cwc Nidamanur
40	Nandigama	BB SPL MOD	4049	50	Cwc Nidamanur
41	Narasropet	BB SPL MOD	4089	99	CWC Vadlamudi
42	Narasropet	BB SPL MOD	4089	1	CWC Vadlamudi
43	Narasropet	BB SPL MOD	4091	100	CWC Vadlamudi

44	Narasropet	BB SPL MOD	4096	100	CWC Vadlamudi
45	Narasropet	BB SPL MOD	4105	100	CWC Vadlamudi
46	Narasropet	BB SPL MOD	4112	100	CWC Vadlamudi
47	Narasropet	BB SPL MOD	4125	100	CWC Vadlamudi
48	Narasropet	BB SPL MOD	4127	87	CWC Vadlamudi
49	Narasropet	BB SPL MOD	4127	13	CWC Vadlamudi
50	Narasropet	BB SPL MOD	4129	100	CWC Gudivada
51	Narasropet	BB SPL MOD	4132	100	CWC Vadlamudi
52	Narasropet	BB SPL MOD	4133	100	CWC Vadlamudi
53	Narasropet	BB SPL MOD	4136	100	CWC Gudivada
54	Narasropet	BB SPL MOD	4137	100	CWC Gudivada
55	Narasropet	BB SPL MOD	4138	100	CWC Gudivada
56	Narasropet	BB SPL MOD	4139	100	CWC Gudivada
57	Narasropet	BB SPL MOD	4140	20	CWC Vadlamudi
58	Narasropet	BB SPL MOD	4142	100	CWC Gudivada
59	Narasropet	BB SPL MOD	4144	100	CWC Vadlamudi
60	Narasropet	BB SPL MOD	4145	100	CWC Vadlamudi
61	Narasropet	BB SPL MOD	4146	100	CWC Vadlamudi
62	Narasropet	BB SPL MOD	4155	20	CWC Vadlamudi
63	Phirpuram	BB SPL MOD	4123	79	CWC Gudivada
64	Pidigurala	BB SPL MOD	4042	81	CWC Sattenapalli
65	Pidigurala	BB SPL MOD	4042	19	CWC Sattenapalli
66	Pidigurala	BB SPL MOD	4043	100	CWC Sattenapalli
67	Pittapuram	BB SPL MOD	4018	35	CWC Kakani
68	Satenpalli	BB SPL MOD	4005	100	CWC Sattenapalli
69	Satenpalli	BB SPL MOD	4009	100	CWC Sattenapalli
70	Satenpalli	BB SPL MOD	4022	91	CWC Gudivada
71	Tadikonda	BB SPL MOD	4069	16	CWC Kakani
72	Tadikonda	BB SPL MOD	4069	84	CWC Kakani
73	Tadikonda	BB SPL MOD	4080	100	Cwc Nidamanur
74	Tadikonda	BB SPL MOD	4113	100	Cwc Nidamanur
75	Tadikonda	BB SPL MOD	4117	91	CWC Gudivada
76	Tadikonda	BB SPL MOD	4125	100	Cwc Nidamanur
77	Tadikonda	BB SPL MOD	4127	100	Cwc Nidamanur
78	Tadikonda	BB SPL MOD	4137	7	CWC Machilipatnam
79	Tadikonda	BB SPL MOD	4138	21	CWC Kakani
80	ChilakPeth	MECH MOD	8004	100	CWC Gudivada
81	ChilakPeth	MECH MOD	8008	36	CWC Vadlamudi
82	ChilakPeth	MECH MOD	8008	48	CWC Vadlamudi
83	ChilakPeth	MECH MOD	8027	100	CWC Machilipatnam
84	ChilakPeth	MECH MOD	8028	86	CWC Gudivada
85	GampaGudem	MECH MOD	8007	100	Cwc Nidamanur
86	GampaGudem	MECH MOD	8009	100	Cwc Nidamanur
87	GampaGudem	MECH MOD	8065	100	CWC Machilipatnam
88	GampaGudem	MECH MOD	8066	100	CWC Machilipatnam
89	GampaGudem	MECH MOD	8067	100	CWC Machilipatnam
90	GampaGudem	MECH MOD	8068	100	CWC Machilipatnam
91	GampaGudem	MECH MOD	8076	100	CWC Machilipatnam
92	GampaGudem	MECH MOD	8080	100	CWC Machilipatnam
93	GampaGudem	MECH MOD	8093	59	CWC Kakani

94	GampaGudem	MECH MOD	8093	18	CWC Kakani
95	Gooty	MECH MOD	8001	100	AMC Adoni
96	Gooty	MECH MOD	8002	100	AMC Adoni
97	Gooty	MECH MOD	8003	100	AMC Adoni
98	Gooty	MECH MOD	8004	100	AMC Adoni
99	Gooty	MECH MOD	8005	100	AMC Adoni
100	Gooty	MECH MOD	8006	100	AMC Adoni
101	Gooty	MECH MOD	8007	73	AMC Adoni
102	Gooty	MECH MOD	8007	27	AMC Adoni
103	Guntur	MECH MOD	8085	30	CWC Kakani
104	Guntur	MECH MOD	8085	15	CWC Kakani
105	Guntur	MECH MOD	8108	15	CWC Kakani
106	Guntur	MECH MOD	8123	18	CWC Kakani
107	Guntur	MECH MOD	8124	20	CWC Kakani
108	Guntur-A	MECH MOD	8101	100	CWC Gudivada
109	Guntur-A	MECH MOD	8104	100	CWC Gudivada
110	Guntur-A	MECH MOD	8178	100	CWC Sattenapalli
111	Guntur-A	MECH MOD	8194	100	CWC Sattenapalli
112	Guntur-A	MECH MOD	8195	100	CWC Sattenapalli
113	Guntur-A	MECH MOD	8203	100	CWC Sattenapalli
114	Guntur-A	MECH MOD	8204	100	CWC Sattenapalli
115	Jagaihapet	MECH MOD	8017	100	Cwc Nidamanur
116	Jagaihapet	MECH MOD	8028	100	Cwc Nidamanur
117	Jagaihapet	MECH MOD	8075	100	Cwc Nidamanur
118	Jagaihapet	MECH MOD	8114	100	CWC Machilipatnam
119	Jagaihapet	MECH MOD	8115	100	CWC Machilipatnam
120	Jagaihapet	MECH MOD	8116	100	CWC Machilipatnam
121	Jagaihapet	MECH MOD	8126	100	CWC Machilipatnam
122	Jagaihapet	MECH MOD	8127	100	CWC Machilipatnam
123	Jagaihapet	MECH MOD	8128	100	CWC Machilipatnam
124	Jagaihapet	MECH MOD	8129	100	CWC Machilipatnam
125	Jagaihapet	MECH MOD	8130	100	CWC Machilipatnam
126	Jagaihapet	MECH MOD	8132	100	CWC Machilipatnam
127	Jagaihapet	MECH MOD	8133	100	CWC Machilipatnam
128	Jagaihapet	MECH MOD	8134	100	CWC Machilipatnam
129	Jagaihapet	MECH MOD	8135	10	CWC Machilipatnam
130	Jagaihapet	MECH MOD	8135	90	CWC Machilipatnam
131	Jagaihapet	MECH MOD	8136	100	CWC Machilipatnam
132	Jagaihapet	MECH MOD	8146	32	CWC Kakani
133	Jagaihapet	MECH MOD	8159	100	CWC Sattenapalli
134	Jagaihapet	MECH MOD	8173	43	CWC Vadlamudi
135	Jagaihapet	MECH MOD	8173	9	CWC Vadlamudi
136	Jagaihapet	MECH MOD	8190	69	CWC Kakani
137	JangreddyG	MECH MOD	8001	100	Cwc Nidamanur
138	JangreddyG	MECH MOD	8003	100	Cwc Nidamanur
139	JangreddyG	MECH MOD	8014	100	Cwc Nidamanur
140	JangreddyG	MECH MOD	8015	100	Cwc Nidamanur
141	JangreddyG	MECH MOD	8016	100	Cwc Nidamanur
142	JangreddyG	MECH MOD	8017	100	Cwc Nidamanur
143	JangreddyG	MECH MOD	8018	86	Cwc Nidamanur

144	JangreddyG	MECH MOD	8018	14	Cwc Nidamanur
145	JangreddyG	MECH MOD	8019	100	Cwc Nidamanur
146	JangreddyG	MECH MOD	8056	25	CWC Kakani
147	K.Kachrela	MECH MOD	8003	36	CWC Kakani
148	K.Kachrela	MECH MOD	8027	8	CWC Machilipatnam
149	K.Kachrela	MECH MOD	8027	52	CWC Machilipatnam
150	K.Kachrela	MECH MOD	8034	52	CWC Machilipatnam
151	K.Kachrela	MECH MOD	8034	27	CWC Machilipatnam
152	Martur	MECH MOD	8008	100	CWC Gudivada
153	Martur	MECH MOD	8009	44	CWC Vadlamudi
154	Martur	MECH MOD	8009	23	CWC Vadlamudi
155	Mylavaram	MECH MOD	8045	32	CWC Machilipatnam
156	Mylavaram	MECH MOD	8055	90	CWC Kakani
157	Nadikudi	MECH MOD	8039	100	CWC Gudivada
158	Nadikudi	MECH MOD	8054	100	CWC Vadlamudi
159	Nandigama	MECH MOD	8015	73	CWC Vadlamudi
160	Nandigama	MECH MOD	8015	27	CWC Vadlamudi
161	Nandigama	MECH MOD	8017	17	CWC Vadlamudi
162	Nandigama	MECH MOD	8017	83	CWC Vadlamudi
163	Nandigama	MECH MOD	8018	41	CWC Machilipatnam
164	Nandigama	MECH MOD	8018	59	CWC Machilipatnam
165	Nandigama	MECH MOD	8019	10	CWC Kakani
166	Narasropet	MECH MOD	8050	100	CWC Machilipatnam
167	Narasropet	MECH MOD	8051	100	CWC Machilipatnam
168	Narasropet	MECH MOD	8052	100	CWC Machilipatnam
169	Narasropet	MECH MOD	8053	72	CWC Machilipatnam
170	Narasropet	MECH MOD	8053	28	CWC Machilipatnam
171	Narasropet	MECH MOD	8054	100	CWC Machilipatnam
172	Narasropet	MECH MOD	8055	100	CWC Machilipatnam
173	Narasropet	MECH MOD	8056	100	CWC Machilipatnam
174	Narasropet	MECH MOD	8057	100	CWC Machilipatnam
175	Narasropet	MECH MOD	8058	47	CWC Machilipatnam
176	Narasropet	MECH MOD	8058	53	CWC Machilipatnam
177	Narasropet	MECH MOD	8061	52	CWC Machilipatnam
178	Narasropet	MECH MOD	8061	48	CWC Machilipatnam
179	Narasropet	MECH MOD	8082	38	CWC Gudivada
180	Narasropet	MECH MOD	8083	30	CWC Gudivada
181	Phirpuram	MECH MOD	8092	100	CWC Vadlamudi
182	Phirpuram	MECH MOD	8096	100	CWC Sattenapalli
183	Phirpuram	MECH MOD	8102	37	CWC Kakani
184	Pittapuram	MECH MOD	8021	100	CWC Machilipatnam
185	Pittapuram	MECH MOD	8025	100	CWC Machilipatnam
186	Pittapuram	MECH MOD	8032	100	CWC Kakani
187	Pittapuram	MECH MOD	8041	108	CWC Kakani
188	Prathipadu	MECH MOD	8017	16	CWC Vadlamudi
189	Prathipadu	MECH MOD	8017	84	CWC Vadlamudi
190	Prathipadu	MECH MOD	8019	31	CWC Vadlamudi
191	Satenpalli	MECH MOD	8017	100	CWC Vadlamudi
192	Satenpalli	MECH MOD	8025	45	CWC Kakani
193	Tadikonda	MECH MOD	8031	100	CWC Vadlamudi

194	Tadikonda	MECH MOD	8033	100	CWC Vadlamudi
195	Tadikonda	MECH MOD	8038	100	CWC Vadlamudi
196	Tadikonda	MECH MOD	8044	100	Cwc Nidamanur
197	Tadikonda	MECH MOD	8045	100	Cwc Nidamanur
198	Tadikonda	MECH MOD	8046	100	Cwc Nidamanur
199	Tadikonda	MECH MOD	8062	100	Cwc Nidamanur
200	Tadikonda	MECH MOD	8085	100	CWC Vadlamudi
201	Tadikonda	MECH MOD	8087	100	CWC Vadlamudi
202	Tadikonda	MECH MOD	8091	100	CWC Vadlamudi
203	Tadikonda	MECH MOD	8092	100	CWC Vadlamudi
204	Tadikonda	MECH MOD	8104	100	CWC Vadlamudi
205	Tadikonda	MECH MOD	8105	100	CWC Kakani
206	Tadikonda	MECH MOD	8106	50	CWC Machilipatnam
207	Tadikonda	MECH MOD	8106	36	CWC Machilipatnam
208	Tadikonda	MECH MOD	8114	100	CWC Kakani
209	Tadikonda	MECH MOD	8116	100	CWC Kakani
210	Tadikonda	MECH MOD	8141	42	CWC Machilipatnam
211	Tadikonda	MECH MOD	8141	58	CWC Machilipatnam
212	Tadikonda	MECH MOD	8147	100	CWC Machilipatnam
213	Tadikonda	MECH MOD	8157	100	CWC Machilipatnam
214	Tadikonda	MECH MOD	8158	30	CWC Kakani
215	Tadikonda	MECH MOD	8158	62	CWC Kakani
216	Tadikonda	MECH MOD	8159	100	CWC Machilipatnam
217	Tadikonda	MECH MOD	8185	100	CWC Kakani
218	Tadikonda	MECH MOD	8186	100	CWC Kakani
219	Tadikonda	MECH MOD	8190	21	CWC Kakani
	Total			**16715**	

Note: Quantity is subject to the actual availability on the date of Open Auction.

TERMS AND CONDITIONS FOR SALE OF 16715 FP COTTON BALES BY CCI THROUGH OPEN AUCTION ON "AS IS WHERE IS BASIS" TO BE HELD ON 06-02-2026 (11:30 am) AT BRANCH OFFICE, GUNTUR

The quotes received from H-1 bidder will be placed before the Purchase & Sales Committee and the decision on the bid will be conveyed to the H-1 bidder on the same day through e-mail. The bid once made in open auction will not be cancelled and shall be binding on the Bidder, therefore, the Buyers should take all precautions for bidding carefully particularly the bid rate. No change in variety/grade will be accepted from the bidder once the bid is made in open auction.

The Corporation reserves its right to accept or reject all or part of the bid.

1. **SECURITY DEPOSIT:**

a) The parties who have already registered with CCI for sale of FP bales may participate directly in Open auction without Security Deposit.

b) Unregistered buyers shall have to deposit Rs. 2,00,000/- by way of Demand Draft/ Pay Order/ Banker's cheque in favour of "THE COTTON CORPORATION OF INDIA LTD' payable at Guntur or by means of Electronic fund transfer in bank account in any of the Branch of the Corporation before commencement of auction, otherwise they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

c) Govt/Institutional/Co-op mills/MSME mills registered with CCI for participation in e-auction of FP bales are exempted from payment of EMD for participation in open auction.

2. **DEPOSIT MONEY**

a) The Successful bidder – H-1 (Buyer) shall pay within five days excluding the date of contract, a minimum amount as per the below table of the value of cotton towards deposit as per the sale quantity.

Buyer Type	Quantity upto 2999 bales	Quantity of 3000 bales or more
KVIC Units/ Co-operative/ MSME/Institutional Spinning Mills	10%	10%
Private Textile Mills	10%	15%
Cotton Traders	15%	20%

If Buyer fails to pay deposit within five days excluding the date of contract, their participation in the open auction /e auction shall be blocked without any intimation.

b) Buyers's failure to deposit advance value of the contracted cotton within the stipulated time shall make the contract liable for cancellation at the option of the Seller and the Security Deposit for registration will be forfeited.

c) The said amount will be adjusted proportionately after retaining required amount as per Clause No. 3 and 9 with each delivery and shortfall, if any, will be made good in such a manner that___ % of the value of all the contracted cotton

remaining to be delivered under different indents will be maintained at all the time till the entire contracted cotton is lifted.

d) The Buyer shall satisfy themselves about the quality of cotton and condition of bales etc,.before participation in auction. The buyers may also visit the The Cotton Corporation of India, 4/2 Ashok Nagar, Lakshmipuram, Guntur or at the respective godowns for physical inspection of lot samples at spot. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on "as is where is basis".

e) The Branch wise, Centre-wise, variety-wise details of stock along with place of storage available for auction is enclosed as per Annexure-A. However, the actual quantity/ lots may vary and the quantity available on the date of auction shall be put for final auction.

3. MOISTURE PERCENTAGE :

a) Procedure for ascertaining the actual moisture percent:-

At the time of delivery of bales seller i.e. CCI in presence of Buyer's representative will measure the moisture of minimum 10 bales from lot as per choice of the Buyer, minimum one bale should be measured from each stack. Average of moisture measured from all such bales of the lot will be considered for calculating discount/premium amount.

b) Discount amount will be given to the Buyer if average moisture percentage is higher than 9% as calculated in 3(a)

Discount= (Actual Moisture % - 9%) X Net Delivery Weight X Sale rate per quintal.

c) Premium amount will be charged to the Buyer if average moisture percentage is lower than 7% as calculated in 3(a)

Premium= (7% - Actual Moisture %) X Net Delivery Weight X Sale rate per quintal.

4. LIFTING PERIOD

The total free period will be 30 days from the date of contract irrespective of the quantity purchased.

5. REGISTRATION WITH TAX AUTHORITIES

The Buyer shall be a registered dealer with Goods and Services Tax and Income Tax Authorities and shall provide the necessary GST Registration Number, PAN of his firm to the Corporation.

6. INVOICE OF THE CONTRACTED QUANTITY

The invoice of the contracted quantity will be made in the name of the original Buyer. Any other relevant form for tax purposes shall be given to the Corporation by the Buyer who has given the offer to purchase the bales.

7. WEIGHMENT, DELIVERY AND PAYMENT TERMS

Buyer shall be entitled for lifting period to take delivery of the contracted cotton against full payment of cotton value and taxes, as detailed hereunder:-

a) 30 Days from the date of contract.
b) NA Days from the date of intimation of readiness of cotton bales.

100% weighment of bales shall be carried out at spot at the time of delivery in the presence of the Buyer's representative/controller and such weighment shall be final and binding. In case of advance payment by the Buyer, the payment shall be worked out for weight calculated at the rate of 48 candies per 100 bales for all Southern Branches and 47 candies per 100 bales for Central and Northern Branches. All sales shall be on spot basis & expenses after weighment, shall be on the Buyer's account.

The insurance risk on Buyer's account will start from the moment the bales are loaded into Buyer's truck. In case, if any fire/theft/mishap take place after loading the bales into the Buyer's truck till its weighment (at the weighbridge outside the godown premises) the insurance claim will have to be settled by the Buyer's insurance company. In this case the invoice will be raised at press weight of the bales and the Buyer will have to pay accordingly.

The Buyer shall make all payments in crossed A/c Payee Demand Drafts, Pay Orders, Banker's Cheques in favour of the Corporation or by means of Electronic Fund Transfer Debit card powered by RuPay, Unified Payments Interface (UPI), Unified Payments Interface Quick Response Code (UPI QR Code) in Bank Account of the Corporation only. In case of payment by cheques, or through Electronic Fund Transfer delivery shall be allowed to take place only on confirmation of realization of payment in the Seller's account.

The Buyer has to effect payment and take delivery of bales within the lifting period given from date of contract/date of confirmation. In case of failure on the part of the Buyer to do so, the contract is liable to be cancelled at the option of the Seller. In the event of such a cancellation, the Seller shall be entitled to resell the entire or balance quantity thereof, at any time and in any manner it deems fit and at the same time, reserving its right to recover any damage/losses sustained by such resale.

8. CASH DISCOUNT:

The buyer shall be entitled for cash discount @5% p.a. on pro-rata basis for unavailed lifting period for the bales for which full payment is made within lifting period (Refer clause no. 4) from the date of contract. **The rate of cash discount will be 5% p.a. in case of deliveries under L/C & BG provided:-**

a) The discounting of L/C is done at the request of the Buyers and "without recourse of the drawer"

b) All the expenditure in connection with discounting of L/C is borne by the Buyers.

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9. CARRYING OF COTTON:

Without prejudice to the provisions stated above, the seller may carry or hold cotton on behalf of the Buyer beyond lifting period, subject to Buyer complying with the following conditions:

a) The Buyer shall make a request to the seller to carry cotton on its behalf, before expiry of lifting period and give lifting schedule for the balance unlifted quantity which can be extended maximum period of 60 days after expiry of lifting period.

b) The rate of carrying charges shall be as mentioned hereunder:
@ 1.10% per month for first 30 days and thereafter @ **1.25%** per month per 30 days + GST as applicable till the delivery of cotton. The amount of carrying charges shall be calculated on monthly rest basis. Till payment of the price of the bales to be delivered is fully realized, carrying charges as per the aforesaid rates shall be chargeable.

c) Notwithstanding the above conditions and without any prejudice thereto, the Seller may carry cotton or any part thereof on behalf of Buyer for a maximum period of 60 days after the expiry of lifting period at the entire discretion of the Seller subject to the condition that Buyer shall pay additional deposit of 10%. Interest benefit on proportionate additional deposit of lifted bales will be allowed at the rate of 5.0% p.a. from the date of realization of deposit till adjustment on delivery.
If payment is not made and delivery not taken within maximum allowable 60 days period after lifting period, under such circumstances the contract is liable to be cancelled at the option of seller without any notice to the Buyer and the said deposits or other payment, if any, shall be forfeited by the Seller.

d) In the event of a default, the Seller may resell the cotton at any time and in any manner it deems fit and recover the balance losses/damages from the Buyer, if any, sustained in such a resale, inclusive of price difference, carrying charges and interest **as per clause no. 9**. The provisions under this contract with respect to a breach of the contract shall be invoked and operated automatically without any need for a notice from the Seller to the Buyer.

e) The business dealings with Buyers shall be banned till the losses on resale are made good out of this contract by the Buyer.

10. LATE LIFTING CHARGES:

If after making payment of the value of cotton sold under this contract, the Buyer does not take physical delivery of cotton within 21 days from the date of making payment, the Buyer shall be liable to pay late lifting charges @0.50% per month (30 days) + GST on monthly rest basis. Till the delivery of cotton is taken, the cotton shall lie at the risk and liability of the Buyer.

11. GOODS & SERVICE TAX(GST)

The Buyer shall pay GST on the value of cotton at the rate applicable on the date of final billing.

12. INTEREST:

The rate of interest on deliveries under clean credit, L/C and against Bank Guarantee will be 9% per annum+ GST as applicable, on monthly rest basis.

13. PENAL RATE OF INTEREST

Penal Interest on overdue UB, L/C and Bank Guarantee will be charged **@ 10% per annum**+ GST as applicable on monthly rest basis.

14. PROCESSING CHARGES IN CASE OF DELIVERY AGAINST L/C AND ITS DISCOUNTING.

The Seller shall charge processing fees on each L/C discounted @ 0.10% of its value + GST as applicable.

15. ARBITRATION:

In case of any dispute or difference arising out of or in relation to the contract, except any dispute regarding the quality of cotton which is specifically excluded under clause 2 of the terms and conditions, will be referred to the Sole Arbitrator.

Such sole arbitrator must be a person who has retired from a State Judicial Service or has served as a Judge of the Supreme Court or of a High Court.

The said arbitrator may be appointed by the authorised person of the party raising dispute under the contract except any dispute regarding the quality of cotton and shall be binding on both the parties. All the subsequent disputes arising out of or in relation to the contract shall be referred to such arbitrator only.

16. FORCE MAJEURE:

a) Should any circumstances beyond the control of the Seller such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/destruction/shortfall arising due to the above causes. The Seller shall intimate quantum of such shortfall to the Buyer within 30 days. The Buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

b) However, in respect of contracts, where advance payments in the account of seller has been received in respect of bales approved, the claim as settled by the Insurance Company on account of fire damages shall be passed on to the Buyers and in all such cases, the contracted quantity will be reduced to the extent of fire damage.

17. <u>POWER TO AMEND RULES</u>

The Corporation reserves its rights to amend, alter, modify or change any of the terms and conditions looking to the availability of stocks, credit worthiness and past performance of the Buyer etc.

18. The contract must be digitally e-signed in Cotton Seed and Bale Billing System(CotBiz system) by the Buyer as confirmation of all the terms and conditions of the contract.

AUTHORIZATION LETTER FOR PARTICIPATING IN OPEN AUCTION

(On Letter Head of Party)

We hereby authorize our representative Mr._____(Name) who is our _____(designation) to participate on our behalf for open auction to he held on 06.02.2026(11.30 AM) at B.O Guntur for Sale of 16715 F.P Cotton Bales pertaining to B.O Guntur of crop year 2024-25.

Signature of our Representative is verified as under.

Signature of our Representative

Name and Signature
Mills/Party Authorized
Person with seal

Place_____:

Date:_____