THE COTTON CORPORATION OF INDIA LIMITED
HEAD OFFICE, NAVI MUMBAI

No. CCI/HO/CPF/2022-23/93

8th February 2023

CIRCULAR

Subject: Submission of Joint Option form under Para 11(3) and Para 11(4) of Employees' Pension Scheme, 1995 (hereinafter called EPS' 1995) in line with the direction given by Hon'ble Supreme Court vide order dated 4th November 2022 passed in SLP no. 8658-8659 of 2019.

In continuance of earlier circular dated 16th January 2023 on the above subject, it is stated that provisional amount that worked out along with interest to be remitted to Employees Provident Fund Office for higher pension of all employees/ex-employee who attained the age of 58 years on or after 1st September 2014 is provided at the following link.

http://cci.addsofttech.com

Accordingly, Employees/Ex-employees who are interested to know provisional amount to be remitted to EPFO to claim higher pension on actual wages in line with the direction given by Hon'ble Supreme Court vide order dated 4th November 2022 passed in SLP no. 8658-8659 of 2019 can get same by clicking on above link. It must be noted that amount of interest in case of ex-employees is calculated up to the age of 58 years and in case of employees on roll of the Cotton Corporation of India limited (Corporation) as on date interest is calculated up to December 2022. Amount to be remitted to EPFO for EPS 1995 is calculated at the interest rate provided by the Cotton Corporation of India Limited Employees Contributory Provident Fund Trust on the members' balance. However, it must be noted that final amount to be remitted will be calculated on the basis of guidance/instructions received from the Employees Provident Fund Office, which is still awaited.

All the employees/ex-employees are requested to go through the calculation provided. All employees should verify the amount of PF Wages (Basic Pay plus Dearness Allowance) also. In case of any doubt/query same may be informed at eps95@cotcorp.com email id.

Further, all employees/ex-employees are requested to visit Corporation's website on regular basis for the updates with regard to EPS'1995.

This issues with the approval of Competent Authority.

(R. K. Gupta)
CGM (Fin. /Admin.)

To:-
All employees –Working/Retired/Resigned/VRS