INLAND IRREVOCABLE DOCUMENTARY CREDIT

<table>
<tr><td><u>OPENING BANK / BRANCH NAME AND ADDRESS</u>
_____
_____
_____</td><td>ILC No._____
Dated:_____

Last date of Transport _____
Last date of Negotiation_____</td></tr>
<tr><td><u>APPLICANT NAME AND ADDRESS</u>
_____
_____
_____</td><td><u>BENEFICIARY NAME AND ADDRESS</u>
_____
_____
_____</td></tr>
<tr><td><u>ADVISING BANK/ BRANCH NAME AND ADDRESS</u>
_____
_____
_____</td><td>Amount not exceeding Rs._____
(In words _____)</td></tr>
<tr><td>Partial Despatch Allowed
Transhipments Allowed

Dispatch from _____</td><td>Credit available by Drafts drawn by the beneficiary on the opener and marked drawn under_____(Bank name/ branch) ILC No._____dated_____for 100% of the invoice value at 90 days usance from the date of drafts quoting this credit number.</td></tr>
<tr><td>For Transportation to _____</td><td>Our Irrevocable Credit No.

Date of Dispatch :
Date of Expiry :
Place of Expiry :</td></tr>
</table>

_____ _____

Authorized Signatory **Authorized Signatory**

ILC No. _____
Dated _____

DOCUMENTS REQUIRED:

- Draft for 100% of Invoice Value plus carrying charges, expenses and interest.
- Two copies of signed delivery orders.
- Two copies of signed Commercial Invoices.
- Two copies of Debit notes for carrying charges, interest and other expenses, if any, as per contract terms.
- Motor Lorry receipt.
- Two copies of Weight notes.

SPECIAL INSTRUCTIONS TO NEGOTIATING BANK:

- Negotiations should be marked separately on the back of the first page of this documentary credit and this credit should accompany the draft which exhausts the credit. The negotiating bank must send the full set of documents to us in one lot by courier.
- We shall remit on due date/ you claim on us provided the documents submitted are in strict conformity with LC terms.

SPECIAL INSTRUCTIONS TO ADVISING BANK:

- We request to notify the credit to the beneficiary without adding your confirmation.
- We hereby engage with drawers and/or bonafide holders that draft (s) drawn under and negotiated in conformity with terms of this credit will be duly honoured on presentation and that draft (s) accepted within the terms of this credit will be duly honoured at maturity except as otherwise expressly stated, this credit is subject to Uniform Customs and practice for Documentary Credits (2007 Revision) International Chamber of Commerce, Publication no.600.
- We hereby guarantee to protect the drawers, endorser and bonafide holders from any consequence which may arise in the event of non-acceptance or non-payment of the drafts drawn in accordance with terms of this credit.

ADDITIONAL CONDITIONS:

- Tolerance in value is 5% plus/ minus.
- Documents must be presented for negotiation within 30 days from the date of drafts but within the validity of credit.
- Goods should be consigned to _____(Bank Name) _____ A/c M/s._____(Name of the applicant).
- Transportation prior to LC date is not acceptable.

DESCRIPTION OF GOODS:

- Despatch of _____ (nos.) of FP bales @ _____ per candy of variety_____, as per Indent no. _____ dated _____, vide Contract no. _____ dated.

This document consists of _____signed pages.

_____ _____

Authorized Signatory **Authorized Signatory**

OTHER TERMS:

1. ILC amount includes Invoice Value with Sales Tax, Carrying Charges and Other Expenses, if any, as per the contract terms.

2. Bill of exchange.

3. Transit Insurance will be covered by the applicant.

4. Freight will be paid by the applicant.

5. All bank charges including discounting charges are on the account of opener.

6. Interest at the rate 15% per annum on the 1 above on account of the opener.

7. In case, the amount not paid on due date a penal interest @ 2% per annum will be charged over and above interest charged at clause no. 6.

8. Letter of credit is "WITHOUT RECOURSE TO DRAWERS".

9. The letter of credit is for _____ days usance from the date of Bill of Exchange.

10. Negotiation under this credit is allowed with _____

    (CCI bank/branch name and address).

11. The negotiating bank/branch should mark all negotiation made by it on the reverse of the original credit.

12. After negotiation the document to be presented to _____ (Bank name & branch) who is authorized to make payment on due date directly to negotiating bank.

_____ _____

Authorized Signatory **Authorized Signatory**