Integrity Pact

Introduction

The Integrity Pact, introduced by the Central Vigilance Commission (CVC), aims to foster transparency, fairness, and competitiveness in procurement. It is applicable to all government organizations, Central Public Sector Enterprises (CPSEs), Public Sector Banks, Insurance Companies, Financial Institutions, and Autonomous Bodies.

Key Principles and Features

The Integrity Pact is a formal agreement between prospective vendors/bidders and the procuring entity, ensuring a commitment to ethical practices throughout the contract lifecycle. Participation in the bidding process is contingent upon acceptance of the Integrity Pact.

Key provisions include

- Any breach of the Integrity Pact may result in bidder disqualification and exclusion from future contracts.
- A designated panel of Independent External Monitors (IEMs) oversees its implementation. Upon receiving a complaint from a bidder, the IEMs conduct an independent and objective review to ensure compliance.
- The Integrity Pact is an essential and binding component of the contract.

Applicability and Threshold

As per the Standard Operating Procedure (SOP) in force, the Cotton Corporation of India Limited (CCI) mandates that all contracts and agreements valued at ₹25 lakh and above (excluding GST) for the procurement of goods, services, and works shall be subject to the Integrity Pact.

Independent External Monitors (IEMs) – The Cotton Corporation of India Ltd.

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